### OES.

ts

EELY.

ruit Market

S! Main 54

2 Ungraded otatoes, 1 Car tatoes, Ontario

EAST cense No. 3-876

AS---BEANS TLE, LIMITED BANK BLDG. GLAIDE 4687—4688.

st way. The potato best ever and will the strawberries are apples are likely to

TLE MARKET. nty Points Over Pre-

-Hogs-Receipts, 17,-20c higher than yespigs, 25c to 50c high\$17 to \$17.80; butch\$; packing \$16.75 to
to \$17.90; rough, \$18
0 to \$17.95; rough, \$18
0 to \$17.25.
7000; market, beef
trong; butchers slow
5c to 50c lower; dis17.75, a record. Beef
and prime, \$16.75 to
d medium, \$11.50 to
ck, cows and helfers,
ners and cutters, \$7.15
and feeders, good
\$10.50 to \$13; com\$8.25 to \$10.50; yeal
hoice, \$16 to \$16.75.
12,000; market, sheep
softing heavier; prime
50; lambs, choice and
\$18.85; medium and
\$1.60; culls, \$13 to \$16;
prime, \$13 to \$13.35;
\$10.50 to \$13; culls, \$3 20c higher than yes-

ATTLE MARKET.

2.-Union Stock Yards ta today, 1500 cattle, gs, 93 sheep. Market ed on half fat cattle, her steers, cows and sulls and oxen steady market, also stockers calves, sheep and market steady at ons

ons, tcher steers, \$7.25 to 50 to \$12.50; cows, \$4.50 5.50 to \$9; oxen, \$6 to feeders, \$6.75 to \$10.25; \$15; sheep and lambs, selects, \$17.40; heavies, cows and stags, \$11.40 \$14 to \$16.

LO LIVE STOCK. July 12.—Cattle—Re-1000, Strong: \$7 tu

2600. Firm; heavy, mixed, yorkers, light \$18.65 to \$18.75; roughs, gs, \$10 to \$12. lambs—Receipts, 4 to \$19.25; others un-

PARDEE, M.P.

the Union Cabin -He Will Wait. -It is reported here ity that F. F. Pardee, or West Lambton, has
ed to join the Union
t is known that Mr. ered the secretaryship ovember, but declined ntil after the election. session he occupied a e in the front benches e in the front benches nent side of the house, rally regarded as the ssor of Hon. P. E. ostmaster-general. At session, it is said, Mr. rain asked to join the dwas given his choice postoffice departments. postoffice departmen final determination no binet appointment is to his friends in Lamb-s as more of a surprise enerally known that the relations between and Mr. Pardee hav strained. Those wh the West Lamb er, take the view ignment of parties an of a new governs me in the near future hat Mr. Pardee will b ing position as a win-al who has not accepted mitted himself in any e Military Service Act.

SESSION LIKELY.

Meet if Supreme Court Alberta Decision. y 12.—An early session is again discussed here d. While no apprehen official circles that the will uphold the validy 12.—An early ses ril order-in-council can-n exemptions, it is unn exemptions, it is un-the preliminary ar-or an early session have hould the supreme cour of the Alberta

SATURDAY MORNING JULY 13 1918

Dullest Session in Many Weeks.

stock exchange, the dullest in the stock exchange, the dullest in any weeks, but gains, mostly nominal, ovailed at the apathetic close. Projonals were in absolute control, the riket at no recent period manifesting than utter lack of public interest. It was most evident in the ralls, any of which were unquoted. News of the day was constructive the most part, altho the discussion or copper prices at Washington, and conference of railway executives effect a satisfactory form of content with the government, were among the deterrent factors. Only nominal rates were quoted for the money, indicating further with-

ne money, indicating further awal of such funds by local fin

ess reserves.

Half a dozen issues, led by United ates Steel, made up 50 per cent, the day's business. Steel scored an treme advance of slightly more than a point, but cancelled half its gain the irregular close.

Pool influences Felt.

Pool influences was again moderately

orn Products, and American Can, ose stocks, with Brooklyn Transit, cording extreme gains of 1 to 2 pints. Reading and Lackawanna Steel are among the few relatively heavy mes. Total sales amounted to 240,-

The general bond list, including Liberty issues, was inclined to ease, internationals also relaxing. Total sales, par value, aggregated \$4,775,000. United States issues were unchanged on call, registered 2's losing ½ percent on sales.

#### NEW AETNA CONTRACT.

New York, July 12.—Judge Learned Hand, in the U.S. district court, has authorized the receivers of the Aetna Explosives Company, Inc., to make a contract with the U.S. Government for 12,000,000 pounds of water-dried smokeless powder, to be delivered at the rate of one million pounds a month.

BUY FLEURSPAR PROPERTY.

Nelson, Jaly 12.—The Consolidated Mining and Smelting Company of Trail has purchased the fleurspar property on the west side of the north ork of the Kettle River. The consideration in the deal is said to be a coyalty on the tonnage shipped. This property, which is at the headwaters of Pass and Kennedy creeks, is stated to be among the largest fleurspar propositions in North America.

DOMINION CLEARANCES LARGER.

Total bank clearings for the Domin-

NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York Curb market yesterday: The general market was quiet today and no especial important price changes were made with the exception of Houston Oil, which again furnished the sensation, selling at \$74. Actna and Wright-Martin held firm around yesterday's closing figures. United Motors recovered somewhat from yesterday's reaction and sold above 32. Burns Bros. Ice was also strong and sold up a point from yesterday's low price. Pierce Oil was fairly active at levels slightly above yesterday's quotations.

COBALT DEALS RUMORED.

Special to The Toronto World.
Cobalt, July 12.—It is rumored that

### OTISSE PROPERTY **BRINGS BIG PRICE**

One and One-Quarter Miles and Declines Mark lions for Sam Otisse and His Associates.

The Otisse property in the Matachenes attended todays' session M.R. 5379 and M.R. 5380, containing M.R. 5379 and M.R. 5380, containing together 80 acres. Adjoining these on the east is what is known as the Robb claim, M.R. 5402, covering 40 acres. These three properties have just been sold for \$1,340,000, of which \$90,000 goes to Robb and \$1,250,000 to Sam Otisse and his associates.

An out and out purchase has been made and the money is now being paid in monthly instalments. The Alaska gold, Utah copper and other big interests represented by the prominent mining house of Hayden, Stone and Co., New York and Boston, are the lucky purchasers, As

Cobalt, Ont. July 12.—A new vein Standard 2001
from three to four inches in widow composed of calcite and cobalt has been encountered at the \$10-foot level in the north drift of the Adanac property. This drift will be continued.

Canada Locomotive .....

Dominion Iron .....

Electric Development .....

TORONTO SALES

MINES ON CURB.

NEW YORK COTTON.

Penmans
Province of Ontario
Rio Jan., 1st mort., 5 p.c....

Nipissing Mines Co., Ltd., produced in June silver valued at \$340,657, and shipped bullion and residue valued at \$404,-263. This compares with May output of \$338,447, and shipments of \$581,625.

PRICE OF SILVER. | London, July 12.—Bar silver, 48 13-16d. | Sao Paulo | Steel Co. of Canada | 96 | War Loan, 1925 | 96 | War Loan, 1931 | 95% | War Loan, 1931 | 93% | 93% |

COBALT SHIPMENTS

Hamilton B. Wills received the following yesterday over his private Cobalt wire:

Cobalt shipments, bullion, from last

the Drummond Mine and the Reliance
Property, both properties in the Kerr
Lake section of Cobalt, and will shortly start an active and extensive development.

MILLER-O'BRIEN SHIPMENTS,

Cobalt, July 12.—The Miller Lake-O'Brien in the Gowganda district produced 1,300,000 ounces last year, and shipped about a million. It will produce more this year, according to those who are aware of shipments to date were:

Nipissing, 400,227.96 ounces.
Mining Corporation, 104,422.65 ounces.

Total shipments this year to date now amount to:
Shipper.

Ounces.
Est'd. value.
Mining Cor. 1,839,950.73 \$1,714,536.81
Nipissing 2,430,309.40 2,258,454.81
Kerr Lake 575,444.60 572.567.28
Dominion R. 106,000.00 100,903.30
William 20,555.00 33,503.30
O'Brien 208,879.00 197,789.00
Timiskaming 29,559.72 26,802.85
Crown Res ve. 12,135.00 12,075.00

Total 5,247,782.45

#### anodin augusta tura atau olo komina amahambii ili a 🗸 🗸 🧀 🥌 🧺 🦠 YOUR MONEY-HOW TO MAKE IT EARN To invest his savings where they will be absolutely safe, accessible, and earn their right rate of interest, is the desire of every investor. Time saved is money earned. Nothing shows this so clearly as the fact that— \$100 invested at 514% doubles itself in less than 13 years. \$200 saved at 5% takes 281/5 years to do the same thing. STANDARD RELIANCE 51/2% MORTGAGE GORPORATION DEBENTURES are issued in sums of \$100 and upwards for a fixed period to suit your convenience. Interest at 5)4% is payable by your bank in cash on the day it is due. No trouble, ne worry, no inconvention and finetuates. security never fluctuates. Not a dellar has ever been lest by an inventor in these debentures. An interesting booklet about "PROFITS PROM SAVINGS," will be sent free on request. Pald up Capital and Surpius Funds . . \$3,362,378.63 STANDARD RELIANCE MORTGAGE CORPORATION HEAD OFFICE, TORONTO.

ATR BROOKVILLE CHATHAM ELMIRA NEW HAMBURO WOODSTOCK

#### PREPAREDNESS

mend as account in OUR SAVINGS DEPARTMENT rest is added to principal twice a year at the rate of 3%

### Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. prominent mining house of Hayden, Stone and Co. New York and Beston, are the lucky purchasers. As the Alaska gold is a holding company and has \$15,000,000 very securely lockard on the Alaska gold is a holding company and has \$15,000,000 very securely lockard on the Alaska gold is a holding company and has \$15,000,000 very securely lockard on the Alaska gold is a holding company and has \$15,000,000 very securely lockard on the Alaska gold is a holding company and has \$15,000,000 very securely lockard on the Robb.

Will be used to bring this moribund concern into new life.

And to all appearance, the Otisse can do the needful in this emergency to the ore body on this manmoth property in is 1800 feet long. It strikes northeast and may continue on the Robb.

We have heretofore called it 150 feet wide because that was the width devide the wide because that was the width devided by findely proved at the time of our examination on May 27 last. But it probably will develop to three times at that width or even more. In fact indications point to at least 1000 feet of the real control of the price paid for the chart accertaities of which we never expected to see in any gold field.

The price paid for the two Otisse claims is 2.78 times greater than that paid for the four claims of the orities of the flay and then the whole transaction was combited between January and June of the present year, and this men thoroly au fait in regard to mining operations of every kind.

Big capital waves a magic wand, and therefore the Matachewan district is now assured of a rallway. Its progress is likely to be very rapid, and therefore the Matachewan district is now assured of a rallway. Its progress is likely to be very rapid, and therefore the Matachewan district is now assured of a rallway. Its progress is likely to be very rapid, and and therefore the Matachewan district is now assured of a rallway. Banksel common done can scarcely picture the advance that must come when British and American capital is entirely released from the fetter Moneta
Newray Mines
Porc. V & N. T
Porcupine Crown
Porcupine Gold
Porcupine Inperials
Porcupine Tisdale
Porcupine Vipond
Preston 
 Silver—
 Adanac
 8

 Balley
 4

 Beaver
 24

 Buffalo
 105

 Chambers - Ferland
 13

 Comiagas
 2.95

 Crown Reserve
 28

 Foster
 3

 Gifford
 2½

 Great Northern
 3½

 Hargraves
 4½

 Hudson Bay
 30.00

 Kerr Lake
 6.00

 Lorrain
 1½

 La Rose
 37

 McKinley-Darragh
 29½

 Mining Corp.
 3.06

 Nipissing
 5.75

 Ophir
 6½

 Peterson Lake
 9½

 Right-of-Way
 3½

 Provincial, Ont.
 48½

 Shamrock
 7

 Silver Leaf
 1

 Seneca - Superior
 2

 Trethewey
 25

 Wottlaufer
 15

 Wottlaufer
 15
 Seneca Superior 25
Trethewey 25
White Reserve 15
Wettlaufer
York, Ont. 1%
Silver—99%c.

STANDARD SALES.

High, Low. Close. Sale Gold— Op. High
Apex 3
Dome Ex 8
Dome Lake 14
Elliott Kirk 30
Holly Con 65
Lake Shore 65
McIntyre 128
P. Crown 13
P. Vipond 14
Schumacher 19
Trek Hugher 38 Seres Bearings. broom east Coniagas /2.90 100
Hargraves 4% 4% 6,300
La Rose 36 500
Mining Corp.3.00 175
Ophir 6 5% 6 3,500
Provincial 47% 1,000
Timisk 30% 2,750
Silver—99%c.

Silver-99%c. NEW YORK STOCKS

Op. High. Low. Cl. Sales.

Bank Com. . 185 185 185 46

Barcelona . . 9½ 9½ 9½ 9½ 9½ 35

F.N. Burt pr. 84½ 84½ 84½ 84¼ 3

Can. Car pr. . 77 77 77 77 77

Dom. Bank . 202 202 202 13

Elec. D. bds. 84½ 84½ 84½ 84½ 84½ \$500

Gen. Elec. . 102½ 102½ 102½ 102½ 18

Imp. Bank . 187 187 187 187 187

Maple L. . 102 102½ 102 102½ 67

Merch. Bank .167 167 167 17

Porto Rico . 28 28 28 28 5

Russell pr. 81 81 81 81 40

Span. R. bds. 76 76 76 76 76 \$1,000

S. S. pref. . . 75 75 75

Twin City . 43 43 42½ 42½ 9

Union Bank .150½ 150½ 150½ 150½ 150½

War L. 1225 .95% 95% 95% 95% \$1.000

War L. 1931, 95 95 95% 95% \$35,500

War L., 1937, 93% 93% 93% \$34,\$14,100

A

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B Wills, in the Royal Bank Building, were as follows:

Bid. Asked.

Bid. Asked. Chino
C. Leather
Corn Prod
Crucible
Distillers
G. N. Ore.
Ins. Cop., xd.
\$2
Kennecott
Int. Paper

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Open, High. Low. Close. Close.

Jan. . 24.10 24.23 25.82 23.82 24.05

Mar. . 24.02 24.18 23.83 ... 24.00

May . 23.96 ... 23.76 24.00B

July . 27.90 27.97 27.80 27.80 27.94

Oct. . 24.70 24.99 24.60 24.65 24.73

Dec. . 24.25 24.41 24.01 24.01 24.12 Yolcanic Gas & Oil. ... 110

### PRICES ARE FIRM IN LIGHT TRADING

Maple Leaf Milling, General Electric and Twin City Strong Spots.

over in stocks, some substantial gains were recorded. Maple Leaf Milling, opening up half a point at 102, advanced to 1021-2, closing with a net gain of a point. The stock is being given excellent support altho the prospect of a practically complete shutdown of the flour mills of the country for some weeks is not a cheering one. Canadian General Electric at 1021-2 was at its best level in some weeks, and Twin City sold at 43 as compared with the sales a few weeks ago at 391-2. The company's net earnings showed a material improvement in May, and hope is felt that the corner has been turned. Russell preferred repeated its best price of the year, \$1, and Canada Car preferred was firm at 77. Steamships preferred was off 1-2 at 75.

A number of small blocks of the bank stocks were taken up, the feature being a two-point advance in Imperial Bank shares to 187. Union Bank was firm at 1501-2.

The war loans closed without change from Thursday's fired guestations.

# STAGNATION PREVAILS

Day So Far This

2,000 stock went ex-dividend 3½ per cent.;
0ttawa Power, 1 off at 84; Penmans unchanged at 75; Steel of Canada, ½ higher
at 64½, and Canadian Felt common, unchanged at 6.
Total business today: Shares, 518; unlisted shares, 90; bonds, \$9000.

HALF-CENTURY WITH

New Series of Notes in Honor of St

PREDICT COPPER BOOM TO FOLLOW THE WAR

Advance in Price of the Metal is Bull-ish Factor.

accounts of the most far-sighted interests in Wall street, who realize that the coppers in general represent choice investment and speculative mediums that are going to prove highly profitable during the war, as well as for a period of years during the era of reconstruction and peace.

"The copper shares have been thoroly liquidated by all weak holders and the floating supply is very small. The strong interests who absorbed copper stocks during the process of liquidation are prepared to hold these securities for considerably higher prices, and in many well-informed quarters it is predicted that the declaration of peace will be followed by a copper boom comparable to that of 1915 and 1916, the years in which the copper stocks reached their pinnacles in the markets."

But to press the button and it goes thereton, study the facts when you get them and send now for full particulars.

S. R. CLARKE

100 McKinnon Building,
Telephone Main 2245. Toronto, Ont.

J. P. BICKELL & CO.

New York Cotton Exchange Chiciogo Board of Trada Winnipeg Grain Exchange Torouto Standard Stock Exchange Winnipeg Grain Exchange Standard Bank Bidg. Toronto, Can.

H. F. SLATER

OIL AND GAS EXPERT

Expert advice on Oil properties. Oil

MONEY AND EXCHANGE

London, July 12.—Money, 2% per cent. Discount rates, short bills and three nonths bills, 2 17-32 per cent.

The bourse will be closed next Monday. Glazebrook & Cronyn, exchange brokers, report closing exchange rates yesterday as follows: Buyers, Sellers, Counter, New York funds, 1 15-16 2 21/2 Montreal funds, par. par. 1/2 to 1/2 Sterling demand, 484.70 485 487 Cable transfers 486 486.25 488 Sterling demand, 475 5-16

Trading in both stocks and bonds the Toronto Exchange yesterday, the lessening in activity being particular-ly marked in the case of the war loans after the heavy purchasing of Thursday. Prices were, however, well maintained, and, despite the meagre turnover in stocks, some substantial gains

firm at 1501-2.

The war loans closed without change from Thursday's final quotations. The chief demand was for the 1931 issue. The first sale of Spanish River bouds this year was at 76. Electrical Development bonds sold again at 841-2.

The day's transactions: Shares, 267; bonds, \$40,100, including \$38,600 in the war leans.

Trading is Lightest for a Full Year 10.3 A bonn and

Montreal, July 12.—There was no feature to business on the Canadian stock exchanges other than the general stagnation in trading. The volume of business in stocks was only 508 shares, including unlisted issues, which established a new record for a full day so far this year.

a new record for a full day so far this year.

Asbestos common, which lapsed abruptly to the 15 minimum yesterday, after having sold up around 21 in May, was in some demand at the 15 quotation, and purchases of 150 shares cleaned up the visible supply of offerings at the minimum. Montreal Power was in fair demand at 75%, a recession of %, with sales of 110 shares at that price.

The only other stocks dealt in to the extent of board lots were Asbestos preferred, 1/2 lower at 54; Dominion Coal preferred, 1/4 higher at 95, the transaction being on a cash basis, altho the stock went ex-dividend 3½ per cent;

BANK OF COMMERCE

J. P. Bickell & Co., Standard Bank the 50th anniversary of Sir Edmund Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers—

One week from Wednesday will mark the 50th anniversary of Sir Edmund Walker's connection with the Bank of Commerce, to commemorate which the bank is issuing a new region. Commerce, to commemorate which the bank is issuing a new series of notes of a most artistic character. In 1868 he entered the bank as discount clerk, rising gradually to the general managership in 1886, and the presidency in 1907. Sir Edmund, who is now hon president of the Canadian Bankers' Association, was knighted eight years

Hamilton B. Wills, in his weekly market letter, referring to the advance 2,900 in the price of copper to 26c a pound, says: "A careful survey of the market 300 bays. A careful survey of the market 400 position of the coppers reveals a very 5,000 that the fixed price of the metal has 400 been adjusted on a fairer basis by the 400 been adjusted on a fairer basis by the
... federal authorities, the road is clear
400 for an upward revaluation of copper
stocks on a basis commensurate with
their actual intrinsic worth. The buying that is now in progress is for the
200 accounts of the most far-sighted interests in Wall street, who realize that

Paris, July 12,—Trading was dull on the bourse today.

Three per cent. rentes 61 francs 80 centimes for cash.

Exchange on London, 27 francs 16 cen-

CORPORATION BRANCHES: OTTAWA, WINNIPEG, SASKATOON, VANCOUVER

an individual or a corporation. The Executor's remuneration, in either case, is a small percentage, and

it is fixed by the court, so that in appointing your Executor the efficiency of the organized Corpor-

ation costs no more than the service of an

individual. In drawing up your Will, we

solicit appointment as your Executor,

and refer to our thirty-five years'

UNLISTED STOCKS

FOR SALE

HERON & CO.

TORONTO

TORONTO

MONTREAL

CO

BROKERS

Standard Bank Building, Toronto

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A COMPLETÉ and efficient organiza-tion to handle all kinds of trust and ex-

CHAS. BAUCKHAM. HEAD OFFICE-TORONTO

## Interesting News

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Also on Leading COPPER AND OIL SECURITIES

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Get into Matachewan without delay. Big capital is coming in immediately and for special reasons it is
certain to operate on an extensive
scale and properties will advance in
value by leaps and bounds. Even
now millionaires are being made, and
perhaps you know it is not an easy
matter to get a firm hold on an honest
million. But in a big gold property
there is a fair chance and we have
secured the most promising prospect
in the whole camp. We will handle
it in a new and approved way so as
to establish its worth, then sell and
secure large profits in a short time.
This is no long-drawn out, lifeless, uncertain, low-profit venture. The essentials to success have all been assembled and now nothing remains
but to press the button and it goes
strong. Investigate, study the facts
when you get them and send now for
full particulars.

Expert advice on Oil properties. and Gas leases bought and sold, Contracts taken for drilling anyw 88 BAY STREET Toronto Stoc Telephones: Main 6225, Main 6226,

Royal Bank of Canada stock amounting to \$1,088,300 was listed on the Toronto Stock Exchange yesterday.

A block of Wm. A. Rogers preferred shares amounting to \$222,800 was also

DULUTH-SUPERIOR EARNINGS. Earnings. Inc. Pct. \$35,081 \$1,732 5.2 Year to date ... \$76,377 85,344 10.8

listed.

PLUMMER & COMPANY 108 Bay St.

CHAS. A. STONEHAM & CO. 23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK. Cobalt, Porcupine, Olls, Motor and Curb Stocks for cash or moderate

margin. Write for free weekly market letters. Private Wire to New York. "NO PROMOTIONS."

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AND LIQUIDATORS

ESTABLISHED 1864 Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS

Established 1889. J. P. LANGLEY, F.C.A. Chartered Accountant, Trustee, etc. McKINNON BLDG. TORONTO.

LIVERPOOL COTTON. Liverpool, July 12.—Cotton futures closed quiet. New contracts—July, 21.90; August, 20.71; September, 19.77; October.

19.28; November, 19.00. Old contracts (fixed prices)-July, 20.89. C. H. PEAKER E. E. LAWSON EDWARD E. LAWSON & CO. STOCKS and BONDS

801-2 C.P.R. BUILDING - TORONTO