

ed and experienced cattle	and the second se	-Loan, Trust, Etc	Holly Con, 1.90 McIntyre	TO HOLDERS OF "RAILS"	Notice is hereby given that a	Other Issues of Merit
steady to strong, with	64,963 shares at \$100.00 each, Preferred 5 6,496,300.00	an. Permanent 1621/2	P. Crown 18 2.000	Discouraging Reports Sent Out for	quarterly dividend of 21/2 per cent, upon the capital stock of	FREE UPON REQUEST.
ecords in good to choice e will tell.		amilton Prov	P. Vipond 1415 14 3,500 Schumacher. 1715 14 1,000	Deliberate Purpose, He Declares	this Bank has been declared for	Hamilton B. Wills
Hogs. the run of hogs on the	TERAL TRUST BONDS-		W. D. Con., 111/2 11 6,500	in Letter.	the three months ending 31st May, 1918, together with a	
to with practically every-		anded Banking 141	Silver- Adanas 1014 1014 1014 1014 1.500	Herman H. Pitts, of Ottawa, who	bonus of one per cent., and that	(Member Standard Stock Exchange),
of 20% c to 21c, fed and	Less held in escrow for redemption of Montreal Rolling	National Trust 199	Balley 33 2.00   Beaver 261 2.00   Gifford 21 1.00   La Rose 431/2 43 431/2	all was elected a director of the Toronto Railway Company this week, has ad-	the same will be payable at the Bank and its Branches on and	Private Wire to N. Y. Curb.
ay there were 600 on sale, men and buyers for the		Forn. Gen. Trusts 200 Foronto Mortgage 124	Gifford 21/2 42 4316 1.50	dressed a letter to shareholders, in	after Saturday, 1st June, 1918.	1504 Royal Bank Bidg.
uses sparring for prices, ying hard to force them	\$ 8,300,000,00	-Bonds 85	McK Dar 39% 50 Mining Cor3.75 3.80 3.75 3.80 20	which he urges them to return their	The Transfer Books of the Bank	
with the salesmen stand-		Dominion Iron	Mining Cor. 3.75 3.30 3.75 3.50 Nipissing 8.70	"Do not allow street rumors of poor	will be closed from the 17th to the 31st of May next, both days	OULS A STONEIVAM S OO
c, and as a matter of fact y the selects did sell for the	BONDS OF MONTREAL ROLLING MILLS CO 500,000.00	enmans	Provincial 511/2 52 511/2 52 1,80 Peterson L 10	<sup>0</sup> prospects and impending disaster to discourage you and induce you to sell	inclusive.	CHAS. A. STONEHAM & CO.
bulk going out at 201/2C.	8,420,140,08 [ ]	Prov. of Ontario	Rt. of Way., 41/4	a what what wany of these reports	By Order of the Board.	(Est. 1903).
ere was a regular dead-	Due July 1st, 1918, 1919, 1920 270,000.00	Steel Co. of Can 92	Timiskaming, 2914 2,40 Total sales, 49,310.	are sent out with a deliberate pur- pose. As shareholders in an incorpor-	JOHN AIRD,	23 MELINDA ST., TORONTO
s not broken up until the willing to pay the 20%c.	Accounts Payable, including Provision for War Tax\$ 3,191,814.88	War Loan, 1925	Silver, 99%c.	ated company you are very unfairly	General Manager.	41 BROAD ST., NEW YORK. Cobait, Percupine, Oils, Motor and
hanging out for the 21c ever, it wound up by the		War Loan, 1937 93 921/2	NEW YORK STOCKS.	classed as representing 'vested inter-	Toronto, 19th April, 1918.	Curb Stocks for cash or moderate
ts going out at from 20% C	Preferred Dividend No. 26, payable Feb. 1, 1918 118,985,29	TORONTO SALES.	J. P. Bickell & Co., Standard Banl	and concludes: "Some of these line		margin. Write for free weekly market
e to 20c f.o.b., and 21c to		Op. High. Low. Close. Sales.	J. P. Bickell & Co., Standard Data Building, Toronto, report fluctuations in New York Stocks, as follows:	and concludes. days you will wake up to find this t. stock has had a boom,' so do not be	E. R. C. CLARKSON & SONS	letters.
there were 1600 hogs on a prices were steady to	Furnace Lining and Rebuilding Reserves	F.N. Bt. f., 85 85 85 85 10	Trunk Lines and Grangers	Stoch has much any cynicism. All-	L. N. U. ULAIROUN & CONS	Private Wire to New York. "NO PROMOTIONS."
fed and watered. The	Contingent Reserve	Can, Bread. 174 18 171/2 18 125 Can, Perm., 1621/2 1621/2 1621/2 1621/2 120	P-14 6 0 523/ 54 5274 5386 2.10	ways remember the tangible, seeable assets are there, and cannot be dis-	TRUSTEES, RECEIVERS AND LIQUIDATORS	
a good steady market.	Betterment and Replacement Reserve	Cement 60½ 61 60½ 60½ 275 Col. Loan 63 63 63 63 100	Balt. & 155 155 1514 1514 1.10 do. 1st pf. 3076 31 3036 3036 2.80 Gt. Nor. pf. 915 9316 914 92 2.70 Gt. Nor. pf. 915 9316 914 92 2.70		ESTABLISHED 1864	SILVER STOCKS
for sheep and lambs has week, and is indeed a	\$ 3,123,423,02	Lom. Steel. 02% 63 02% 62% 62%	Gt. Nor. pf. 91% 92% 91% 82 New Haven. 34% 84% 33% 33% 7.60		ESTABLISHED 1004	
exchange. Anything show- lity in lambs will bring	Bond Sinking Fund Reserve	Mackay 761/5 761/6 76 15 N. S. Car 8 8 8 8 10	New Haven. 313 344, 2315 334, 7,60 N. Y. C., 1214, 7315 7214, 2314, 8,60 St. Paul. 4214, 4314, 42 4274, 5,40 Pacific and Southerne 514, 434	00 sit tight."	Clarkson, Gordon & Dilworth	Dollar Silver Means Higher Prices. Send for particulars.
c and medium lambs 160	Depreciation Account	Nipissing	Pacific and Southerns	COPPER OUTPUT IN APRIL.	CHARTERED ACCOUNTANTS	HAYES, MARKHAM & COMPANY,
choice light sheep w	SURPLUS- Balance as per Profit and Loss Account	do. pref., 70 70 70 70 6	Atchison 85 86 85 8514 2.40 Can. Pac 1473/14914 1475/148 7.77			108 Bay Street, Toronto,
been selling stronger all rsday's market for calves		Span Riv. 123/ 123/ 123/ 123/ 133/ 40	K. C. Sou 16% 16% 16% 16% 30 Miss. Pac 22% 23% 22% Nor. Pac 87% 88% 86% 2.11	The total April production of cop- per, according to New York remorts,	GENEROUS RESPONSE	LOUIS J. WEST & CO.
lower from 25c to 50c		do pref. 7614 7614 7614 7614 35			FOR PATRIOTIC FUNDS	Members Standard Stock Exchange.
y for the medium class, calves, but there were	Montreal, March 15th. 1913. Verified as per our report of this date. RIDDELL, STEAD, GRAHAM & HUTCHISON, Chartered Accountants.	Steel of Can 6212 64% 6212 6415 155 War Loans-	South Day 2274 2284 2274 221/ 10.7	of cludes electrolytic, lake and casting.		MINING SECURITIES
of them, and the com- pr calves seemed to sell	RIDDELL, STEAD, GRAHAM & HOTCHISCH, CHARTER HOSCHING	do. 1931 931/ 931/ 931/ 931/ 931/ \$2,000	Union Pac. 123 % 125 % 123 % 124 % 15.2 Coalers-	Freight congestion is re-	Woodstock, May 10 The three day	Write for Market Letter.
e medium class. But the	Statement of Profit and Loss for the Year Ended	do. 1937 9314 9314 93 93 \$1,000	Ches. & O 59% 59% 58 58% 4,8 Col. F. & I. 43% 44 43 43% 2,1	00 of March. Freight of the pro- 00 sponsible for the failure of the pro- 00 ducing companies to register higher	"drive" to fill the war chest came to a close last night. The result of the	Confederation Life Bidg., TORONTO.
and the second of the second	December 31st. 1917	MONTREAL STOCK EXCHANGE. (Supplied by Heron & Co.)	Leh. Valley. 61 61 60 60 5		converse has been most gratifying to	NNON & CO
e all agree that the seed	Profits for the year ended December 31st, 1917, after de- ducting charges for Repairs. Maintenance and Im- \$ 6.040,313.83	Stock- On High, Low, Close, Sales,	Reading 871/ 873/ 85% 861/ 49,9		all, for the citizens have responded	
finished all over except northern parts has never	ducting charges for Repairs. Maintenance and Im- provements, and providing for War Tax	Ames pfd 58 50	Industrials, Tractions, Etc Alcohol 1313/4 1317/4 130 1313/4 10,8		almost almost at WAR Shullou, or a	STOCK BROKERS
more advantageous con-	LESS RESERVES- \$ 177,531.07	Brazilian 34 36 34 36 305 Brompton 54 54½ 54 54 385	Allis, Chal., 29 31 287 301 18,4 Air Brake, 131 131 130 130 5	in and detemble minister of finance,	itted was not in position toudy	Members Standard Stock Exchange
oil was like an ash heap laces the grain is up and	Bond Sinking Fund \$06,000.00   Depreciation 400,000.00   1,383,531.07	Can. Car 301/2 50	Am Can 45 4636 4436 4586 21.6	NUL	the state exactly the simount pourters	56 KING STREET W., TORONTO Adeiaide 3342-3343
fully thrifty. They all re- wheat as 75 per cent. a		Can Cam 6014 61 6014 601/2 103		soo real and New York, on business cou-	it is safe to state that when the cont	
atly resown with sprins	\$4,656,787.76	Can. G. E 103 75	Am. C. O 38 38 3734 3734 3 Am. B. S 731/2 743/2 731/2 3,1		have been reached, that is \$4200 B	J. P. BICKELL & CO.
s, but say the clover catch average. Grass is back-	LESS INTEREST ON BONDS-	Can 8 8 mld. 76 160	Am. S. Tr., 109% 113 109 111% 9,5	Ottawa the minister will complete from	month of soloo denated by the city.	New York Cotton Exchange
m weather will soon bring	LESS INTEREST ON SONDS- The Steel Company of Canada, Limited		Baldwin 83% 8714 83% 85% 81,8 Beth. Steel. 87% 87% 87% 87%	rangements for the \$3,000,000 loan from the Dominion Government to the prov-	will be sufficient to provide for all the	Members   Chicago Board of Trade
		A. MacDonald 131/2 1	<b>B B T</b> 4014 22	200   11100.		Trazonto Standard BLOCK DICOBBE
FALO LIVE STOCK	LESS DIVIDENDS ON PREFERRED SHARES-	Riordon	Car Fdry 79 7915 7814 7815 4.4 Chino 4314 4334 4314 4314 21	700 Flour Mills Not Opposed	citizens to the call for funds has been	Standard Bank Bidg., Teronte, Can.
o. May 10. Cattle Re-	Dividend 140. 23, 101 Quartes and 1 113,683,20	Spanish R. 14¼ 14¼ 14 14 80   St. of Can.  65 62½ 63% 5,025   St. of Can. pf. 90   4	Cent. Lea 581/2 08 /8 01 /8 01/8 1.		and mor and over the amount	
ipts, 2000. Active; \$7 to	at 12 per cent. Dividend No. 24, for Quarter ended June 30th, 1917, 113,685.25	St. of Can. pf. 90 4 Span. R. pfd 51 25	Corn Prod 41 41% 40% 40% 18.0 Crucible 68% 70% 68% 69% 39.1 Distillers 55% 57% 54% 57% 37.	100	secured last year.	GEO. O. MERSON & CO.
ta 1000 Slow and steady;	Dividend No. 24, for Quarter ended June soth, 1917, at 1% per cent. Dividend No. 25, for Quarter ended September 30th, 1917, 113,685.25	War loans-	Goodrich 431/4 451/4 40 40 2.1		Claims He Got Drunk	ulu. U. milloon a co.
10 819 751 mixed 213	at 174 per cent December 21st 1917.	do, 1931 98% \$4,000 do., 1937 93 \$3,000	Gt. N. Ore. 2012 3138 3012 31 9. Ins. Cop 54 5438 5338 5338 12.	100 the board of grain from the 000 practically commandeering from the	On Beef, Iron and Wine	CHARTERED ACCOUNTANTS
\$19 to \$19.10; Hight york- \$T9; pigs, \$18.75; roughs,	at 1% per centi minimiti internet internet	MINES ON CURB.	Kennecott 32% 331/ 321/2 321/2 8,	500 mills of western Canada of wheat		807 LUMSDEN BUILDING
; stags, \$12.50 to \$13.	LESS DIVIDENDS ON ORDINARY SHARES 1417	Closing prices yesterday in the Co- balt and Porcupine stocks on the New	Int. Nickel 301/ 30% 29% 29% 4.	400 meets with gineral endorserver	the was put in-	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Dividend No. 1, for Quarter ended March 31st. 1917. at 1% per cent. Dividend No. 1, for Quarter ended June 30th. 1917.	Vork Curb, as supplied by Hamilton B.	204/ 201/ 2034 5914	400 the mills, according to Woods Milling	influence as a result of arma	
5.50; wethers, \$14.50 to \$15; mixed sheep, \$14 to \$14.25	Dividend No. 2, for Quarter ended June 30th, 1917.	Wills, in the Royal Bank Building, were as follows:	Loco 665 68 66% 66% 10	too Company, and W .F. Miller, or the	ing the Amuggist was summoned	
G CATTLE MARKET.	at 1% per cent	Bid. Asked Beaver 25 27	Mer Pet 97 97% 96 36% 5.	300 Maple Leaf Company. Douter any	for selling liquor, but in the police	Real Estate and General Insurance Brokers.
and dette trade was	at 3 72 per cent	Buffalo 80 110	Marine 247% 25% 247% 25 4. do. pref 91% 921% 911% 92 29,	300 loss by the new arrangements or be 800 put to any serious inconvenience.	device device awore that while the	Deluste and Trust Funds to Loan
lay 10Cattle trade was and stockers and feeders	at 1/2 per cent.	Crown Reserve 13 17 Dome Lake 18 20	Nev Cons., 20% 20% 20% 20%	.600	as the druggist make a person very preparation might make a person very sick, it could not make him intoxicat-	I OF VICTORIA STREET
easier prices. Guotacións.	\$ 690,000.00 1,144,741.00	Dome Extension	Pr. Steel 60% 61 60% 60% 1. Ry. Springs. 56 56% 56 56 1. Rep. Steel 88% 88% 87 87% 17.	100 Summer Resorts in Ontario.	A MILARA MAR NO EVIDENCE LO ULIDON	Contraction of the second se
; cows, \$5.25 to stockers	\$2,996,843.36	Kerr Lake	Ray Cons 251/2 251/2 25 25% 1.	000 THE BURGED DURON	d that of the druggist. It was estab-	Estabilished 1889
88.50 to \$11: veal calves, ogs, selects, \$19.75; heavies,	Transferred to Betterment and Replacement Reserve\$1,406.486.53	La Robe	Rubber 58 58% 57% 57% 5. Smelting \$1% 82% 81 \$1% 12	700 Pickerel Rivers, Rideau Laken, Bever	in the preparation, as called	J. P. LANGLET & CO.
OWN SIG to SIV; DUBDY	Transferred to Fire Insurance Reserve 40,000.00 1,446,486.53	McIntyre 133 135 Newray 18 20	Steel Fds 641/2 653/2 641/2 65	400 Kawartha Lakes are conveniently	for by the act to prevent the prepara-	Auditors, Accountants and Trustees
\$16.50 to \$19.	\$1,550,356.83	Newray	Smelting 31'5 82'4 81 01'4 14 Steel Fds 64'5 65'5 64'5 65 Studebaker 37'5 37'5 36'5 36'5 4 Texas Oll 152 152'5 150'5 150'5 U. S. Steel 107 109'5 106'5 108'5 435 do cref 110'5 10'5 106'5 108'5 435	200 reached by the Canadian Pacifi	ating heverage. It is believed the	Jas. P. Langley, F.C.A.
GO LIVE STOCK.	Balance brought forward December 31st, 1918 4,647,497.64	Provincial	do. pref 1101/ 1101/ 110 1101/	700 Railway. Particulars from Callada, 500 Pacific Ticket Agents.	drunk had whiskey, but put the blame on the wine. He had a bottle of	J. J. Clarke, C.A.
The Penalette 4."	Balance Profit and Loss, December 31st, 1917 \$ 6.197.854.47	Timiskaming	Utah Cop 53 53% 81% 82% 4 Westing, 42% 42% 41% 42 4	,100 Facilité filence et a	medicine in his pocket, untouched	in complete working order for the
firm; native steers, of to		West Dome Cons 11 12	Utah Cop 55 557 512 527 Westing 4214 424 417 42 4 Willys-Over. 1734 1734 17 17 Total sales-1,239,500.	E. E. LAWSON C. H. PEAKER		-'season's work. The police are in-
nd heifers, \$6.80 to \$14.10	ORE RECEIPTS AT TRAIL.   GALT ON TRUST BOARD.	MAPLE LEAF BONUS?		I TOTALDO FILWOONO OO	INCENDIARISM THOUGHT.	vestigating the occurrence.
14. Market the			BASIER MONEY AIDS POOLS. Montreal, May 10Pool operation	IONS   Exchange	Ballerille May 10 The Fenelly	CONSULTING SURGEON.
of sales, \$17.75 to 17.40 to 5	Ore receipts at the Trail smelter of Winnipeg, May 10 John Galt, the Consolidated Mining and Smelting president of the Union Bank of Can-	Montreal, May 10Recent buyin of Maple Leaf common is attribute	the hear fairly large in the MO	ont- I	cheese factory in Northumberiand	London, May 10-LientCol. Stew-
	Company in the final period of April and have been elected to the board	to a report that the company wa	s frent internativions are reported to	be JUUNS and During	County was on Thursday destroyed by	art of Nova Scotia is appointed con-
	Company in the final period of April were at a rate closer to normal. Ton- nage received increased from 7,729 tons in the previous week to 9,706 tons	likely, in the near future, to declar	- considerably easier than for so	ome sol-s C.P.B. BUILDING - TOBONTO	in its origin. The factory had been pu	t sulting surgeon.
pigs, \$14.25 to \$17.50 ipts, 6000. Market firm; to \$16.60; lambs, \$15.50 to	tons in the previous week to 9,706 tons Canada. The assets of the company	able in Victory bonds.	time past.			the second s

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body ed ar is get stead ecord of 200 lay the men vuses ying with c. and y the bulk i vith ere w with c. and y the bulk i vith ere w s not. is goi c to off. iner price fed a goo ambi-for s i wee excha-lity i c and c hoi i for s i wee ves a mor viace i c an choi i for i s i wee ves a i for i s i wea ves a i c an choi i for i s i wea ves a i c an choi i for i s i wea ves a i c an choi i for i s i wea ves a i c an choi i for i s i wea ves a i c an choi i for i s i wea ves a i c an choi i for i s i wea ves a i wea ves i ves i i ves i ves

nage received increased from 7.729 of the Trust and Loan Company of an extra dividend of 5 per cent, pay-tons in the period under review. (Canada. The assets of the company all likely, in the near future, to declare considerably an extra dividend of 5 per cent, pay-time past.