MPANY, Ltd s, Temple Building, treets, Teronto

7 1913

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M. MCWHINNEY Ceneral Manager

ONTO STOCK EXCHAN RON & CO SPECIALISTS isted Issue WILL BUY

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ng St. West, Toro

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es of which are Treas-

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LANDS

es, King's Co., hia, U.S.A.

Your Money

notion scheme, but of the Company have

gone to work and is its own money, and

have many hundreds a few rich men. g this stock for devel-

to use the money for s many wells as pos-

want to sell. If we have to sell more of this time arrives we iraw all offers for sale

time ago offered its st manner The republic was more than of the opinion that

d to some of the most ded bankers and busi-

red for public subthe Treasury Stock ill leave 400,000 It will be the aim n and keep as large le in both money and all times any and all se and thus effectuests of all sharehold-

o make good in the ornia. If you have to investigate this 5,000.00 you cannot us at once, for Illusill give you full parvestment, which will obligation or any ex-

RATION LIFE TORONTO TREET

Cheerful Sentiment in Effect Market Continues To Improve

Feeling of Optimism in Respect to Porcupine Situation-Expectations of Better Trend for Near Future.

Yukon Gold ...

Cobalts-

Nova Scotla

Big Dome

Hollinger

Pindala Inital Porcupine

Anex 714 4 714
Crown Chartered 10 1814 1814
Follow O'Brien 26 24 40
Gold Reef 10 814

Standard Stock Exchange,

PRICE OF SILVER.

High. Low. Bid. Ask.

31/4

1,000 100 25 370 1,000 8,700 100 200 -2,000 6,650 200 500 12,500 500 335

Dominion. Standard. Ask. Bid. Ask, Bid.

914

Bar silver in New York, 58%c oz. Bar silver in London, 28%d oz. Bar silver in New York, 58%c oz. The improved status of the Porcupine tocks in the local mining market durng the last few days has had a decid-New York Curb Quotations, d influence on sentiment as is evienced in the almost universally cheerful feeling now ruling on "the street," In fact, it is to be said that not for some little time has there been so much onfidence felt in the situation, and confidence felt in the situation, and while this may appear a very sudden change from the recent attitude, it is to be said that there are several new factors entering into the matter which might be expected to work out favorably in regard to the gold mining issues. With the opening of operations at the McIntyre stamp mill and the definite announcement that the Big Dome mill would start on the 30th inst., and that the Hollinger would follow closely in me Exten Porc. Cent ... 3%
Rorc. North. 1
Porc. South ... 1%
Preston E. D. 11
West Dome ...

the Hollinger would follow closely in its wake, it would seem that there is ties. Meanwhile, it is to be said that the market is not overburdened with offerings, and that any improvement in the public demand would, in the natural Beaver brder of things, work out in favor of a McKin. terial recovery in prices.
Feeling of Confidence Extant.

The market to-day bore out all these acts, an underlying feeling of confince being in evidence. Hollinger was oted again above \$11, while Rea sold 95, a gain of 15 points over its level of last week. Dome Extension was up to 48, an advance of a full cent, while the general list followed along in the path of these stocks and generally evidenced a buoyant attitude. In the Cobalts there was comparatively little doing, and outside of the continued strength of Silver Leaf, which old between 71% and 8, there was nothing of interest in the transactions.

The market has had a fair advance since a week ago, but as yet there does not seem to be profit-taking of weight onder way. In the meantime, conditions are rapidly being bettered, and on this account it is thought that further improvement should be realized in the wettlaufer

City of Calgary Has Gone Gold Crazy Hollinger Jupiter Moneta North Dome.

Reported Discovery on Ghost River Has Province of Alberta All Agog.

The City of Calgary has gone more covery of gold-bearing quartz on the shores of Ghost River, about 60 miles northwest of the Albertain capital, and tho, according to the best authority, there is nothing more than a bare possibility that there is gold in paying quantities in the district waste of the district waste of the control of the c quantities in the district westerners

toward the discovery point, 18 miles away. The only find reported to date was made by an old-timer, Terence Brady, who has seen service in Australia and South Africa. Brady says he has found a ledge which is many miles in extent, and that the surface ore is the richest he has ever seen. Meanwhile some others who have gone into the district claim that instead of gold, the old prospector has found nothing but copper pyrites.

During the last few days the Calgary

[Sifford Otisse 1

Otisse 1

Gt. North 11

Hargrave 61

McKinley 185

Ophir 8 84

Peter. Lake: 74

74

74

75

Trethewey 72

thing but copper pyrites.

During the last few days the Calgary
newspapers have devoted a large amount of space to the gold rush to Ghost

Dome Ext ... 48
Apex ... 746 Ount of space to the gold rush to Ghost River. Several large parties have left the city to try their luck and test the possibilities of the field.

Dome Celebration

Changed to Mar. 30

Cwn. Ch., b 60 21

Dome Ext. 48 48 47¼ 48

Apex. 7½ 7½ 7½ 7½ 5% 5% 5%

Gold Reef. 5¼ 9 5¼ 9

Pearl Lake 17¾

Pearl L

PORCUPINE, March 5.—(From Our Man Up North.)—The date of March 23, set by the South Porcupine Boardof Trade as the celebration day for the set of the se of Trade as the celebration day for the opening of the Dome stamp mill, has been changed to March 30. The stamps will be ready to pound by April 1.

Preparations by the board for an elaborate time of speech-making, hand-shaking, follification and feast-chambers Ferland. ing at the King George Hotel are completed and the committee in charge assures the populace that the event will be a red-letter one for Porcupine. Crown Reserve
The management at the McIntyre Foster n motion at this property, agree to brnish the gold tint, with a sufficient-In motion at this property, agree to furnish the gold tint, with a sufficiently large number of gold bricks for each table, for the edification of the guests who are desirous of seeing real gold from a Porcupine mine, for the occasion.

Charles Fox.

Big Dome Foreman Leaves.

Mr. James Flood formerly surface.

Great Northern 1
Great Northern 1
Great Northern 2
Great Northern 2
Great Northern 1
Great Northern 2
Great Northern 2
Great Northern 1
Great Northern 2
Great Northern 2
Great Northern 2
Great Northern 3
Great Northern 3
Great Northern 3
Great Northern 4
Great Northern 3
Great Northern 4

Mr. James Flood, formerly surface Nova foreman at the Big Dome, has quitted Orbir Otisse company and will accept a position with the Canada Copper Co., the was given a to timenial by those who Tim served under him, in the nature of a purse. The company also presented him with a cheque for a substantial Coneral-

n.		
Toronto ·C	Curb.	
Ilnes- Open, Hi	gh. Low. Cl.	Sales
alt Lake og		10
H nger > 1112 -1112	1110 1110	12
Reef 714 8	71/4 8	1.00
ond 45		50
et. Dome55		20
ston 914		1,00
niskaming 35		1,00
x. N. Pow.1975 2000	1975 2000	15
ding Paul.3150		5

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Spring 1912

Mining Market Reflects Favorable Status of

E make no overdrawn assertion when we say that our showing of Spring Woollens for this season far surpasses that of any other house on the continent for distinctive weaves, patterns and shades.

Mr. Broderick, whose taste and discrimination in the choice of fabrics is second to none, has just returned from the "old country" after an extended and exhaustive visit to the principal weaving centres, where he picked out for importation the superb ranges (many of them confined exclusively to us) we now invite you to inspect.

These productions are dignified, without being dull-smart and distinctive, without being obtrusive; in fact, exactly what the smart men of London and New York will wear, and what Toronto's smart men and young men will promptly decide upon when they have seen them.

We ask you to visit this unapproachable showing now, feeling confident that comparison will tend to confirm our enthusiasm over these weaves, and assuring you that inspection in no way entails buying.

BRODERICKS LIMITED

113 King St. W. Toronto

41 Cheapside London, Eng.

PORCUPINE BULLION A FACT, NOT A FANCY

Camp Has Already Produced \$30,-

which are not figured on, occur, will the mill be kept humming. Over 2000 tons of ore reserves, not counting the thousands of tons blocked out, are on the dump ready for treatment. dump ready for treatment.

After the ore goes thru the crusher

and then the stamps, classifiers prepare it for the plates, and the coarse rock is sent back for more pummeling, thru the elevators, to the stamps. Amalgam

ing sight to those who had labored for dreds of dollars to the ton.

ing sight to those who had labored for nearly a year to bring about conditions whereby the gold-gathering process could be set in motion.

It was on April 1, 1911, that J. L. Thompson first set foot in the Porchpine, and it was only two days later that he signed the papers which "ansferred the McIntyre property to the syndicate now in control. The purchase price was about a quarter of a million dollars, and the initial payment was set at \$10,000. The history of the company since that time has been prolific of both successes and reverses but the results now realized fully jusify the faith shown.

The Protection Era.

The gold-production era has opened in Portugine and with fice, stamp.

The gold-production era has opened in Porcupine and with fice stamp mills running within a comparatively short time, gold bars will be leaving the camp soon in marked regularity.

And gold bars going out mean that revenue will be coming in, a sinew for the future life of the camp which it of the real mines of the camp.

2 shaft is being sent northwest to tap the morthern series which have been located from 100 to 600 feet from the surface. When these the camp soon in marked regularity.

And gold bars going out mean that revenue will be coming in, a sinew for the future life of the camp which it

eretofore did not have. Stamp mill builders, mine men, shareholders, and laborers alike will then profit according to the amounts and the manner in ratic, running from a dollar to two.

Developments of Far-reaching Impertance at Sturdy Youngster of Dome District,

PORCUPINE, March 6 .- The eyes of plates are used as the gathering pro- the camp are now on Dome Extension, cess of the precious. Cyaniding will where developments of far reaching imnot be attempted at this stage.

Fully 50 per cent. of the gold is gathered on the plates, the balance going from No. 4 shaft is opening up enorinto the concentrates, which will be mous quantities of milling ore of avertreated at a cyanide mill. For the age value that are fully equal to, if present the concentrates will be bagged and held in storage.

Started By C. B. Flynn.

Not long after the wheels were set to force with the concentration of the concentration o Not long after the wheels were set tofore, viz., quartz and dark colored humming by C. B. Flynn of New York, schist. The ribbons of schist that run yellow specks, for Supt. "Bill" Cooper thru the quartz are saturated with gold, did not begin on "picked rock," were visible on the plates. It was a cheer-way of the assays run into the hundreds of dollars to the ten

Board Re-elected. The annual meeting of the Swastika Mining Company was held at the company's office, Toronto-st., yesterday afternoon. In the absence of the president, Dr. Steele, who was detained at Ottawa, the chair was taken by W. D. McPherson, the solicitor of the com-

Shareholders Hear Good News at

Annual Meeting-Former

FAVORABLE REPORT

The annual report was presented by the chairman, and was so acceptable to the shareholders that it was adopted

without discussion.

Consulting Engineer Lamb, in answer to an enquiry, stated that the erection of a mili had been delayed owing to a change in the ore at the 300 foot level. He said, however, that tests were being made and that when a mill that would treat both ores had been arranged, its erection would be made with as little delay as possible.

An interesting part of the meeting

ittle delay as possible.

An interesting part of the meeting was the presentation of the following supplementary report:

Underground Development.

Since the issuance of the annual report a total of almost 2800 feet of underground development has been accomplished, of which about 130 feet is on the 300-foot level. This has been done since the first of January.

The ore shoot on the 300-foot level

The ore shoot on the 300-foot level has been developed for about 75 feet length, and it is at least five feet ide. The hanging wall is unexposed wide. The hanging wall is unexposed except in one place. This ore shoot is not the same as the ore shoot on the 100-foot and the 200-foot levels. The gold is finer and it is visible to the eye, altho fine gold is obtained in panning. The bulk of the gold is with the sulphides. We expect this new ore shoot to be developed to the 400-foot level and furnish considerable tonnage; in the meantime drifting to pick up the ore shoot on Nos. 1 and 2 levels will be proceeded with, and also to pick up the ceeded with, and also to pick up the

ore shoot exposed on the surface near the original discovery.

Many Ore Shoots. Our technical management feels that there may be 3, probably 4, ore shoots to work on by the time the ore reduction begins. The policy of the com-pany, as outlined a year ago, and again outlined in the report to-day, will be continued and development will be continuously pushed forward until the 500-foot point has been reached and developed. Sinking will be resumed very shortly and the shaft carried down and a level opened out at 400 feet. We are pleased with the work and the results of the development to date, altho we were unnecessarily hampered in the early part of the year, and we look forward with confidence to the year entered upon. Treatment experiments are now being conducted in order that a mill can be designed which

will be inexpensive and still be efficient.

The directors hope to be able to announce the conclusions regarding the mill at an early date, stating its capacity and when it will be constructed and in operation. It is certain that the company now requires a mill, and you can rest assured that the directors will direct that the work is pushed for-ward as soon as we know exactly what we require. All the mining properties are paid for; the company is quite out of debt, with funds available for development work for the next year; before these funds are exhausted, the
company expects to be on a self-sustaining basis and making profits.

Assays Vary Considerably.

which they have invested.

It should be remembered that Porcupine has production to its credit now of over \$30,000 taken out in bullion during the first year's life of the camp, opinion that it will be \$15 absolutely, or when the little two-stamp testing mill \$12 absolutely; however, be believe that

Camp Has Already Produced \$30,
000 is Gold—C, B. Flynn

Starts McIntyre Mill.

Starts McIntyre Mill.

PORCUPINE. March 5—(From Our Man Up North.)—Quietly and without the flourism of trumpets, the first stamps have fallen, and gold is now being taken from the plates at the McIntyre Porcupine Gold Mining Co.'s stamp mill at Pearl Lake.

On March I the 10 stamps were tested out and this week the mill started for actual stamping operations. Twentinfour hours a day, unless breaks, and the McIntyre of the mill to demonstrate the real value of the ore.

The shoot on the 300-foot level, from the development work already done, is payable ore. The grade appears to be contemplated than estimated, for it is hard for mine men to say what undeveloped veiting still the flourism of trumpets, the first stamps have fallen, and gold is now being taken from the plates at the McIntyre Porcupine Gold Mining Co.'s stamp mill at Pearl Lake.

FIGURED ONDONE EX.

We believe that further development to date has indicated that we have a mine. We believe that further development will open up a great deal more of a level, from the support the stamps were tested to a small extent, will open up a great deal more of a dividend yields over 25 per cent. Send dividend yields over support they have given the directors couver, wh and the patience that they have had relatively.

during the slow process of development which the company has undertaken.

New Manager Appointed

Mr. Redington has been appointed manager of the mine, and no doubt most of the mining people of northern Ontario are familiar with the good qualities of Mr. Redington and the splendid work that he has done at Swastika is already well-known and much of the prestige lost as result of fully appreciated by the board. the unfavorable notoricty received

the manager, was also read:

"The advance to date is twenty-eight feet since giving you last figures. There has been no change only on the three hundred feet south. Here the vein has taken a sharp turn to the west. The values are about the same as when you were here. The vein in the bottom on the two hundred-foot north is about one foot wide and seems to be improving."

This would seem to indicate a renewal of public interest in the future of wireless.

Within the last few months Canadian Marconi, which has a par value of \$5, has advanced from \$1.25 to \$2 per share; American Marconi, with a

The board of directors was elected at the meeting of the Swastika. It developed that as a result of a deal with New York capitalists the company had been provided with a sum in the neighbor. Provided with a sum in the neighbor.

POORLY IN LONDON

LONDON, March 6.-There is a fresh sign of the times in the fact that nei-

PORCUPINE'S YEAR

From all present indications the year 1912 will go down in history the period marking the inception of gold production in the Porcupin Camp. In view of this fact it behooves every loyal Canadian to make Camp, viz.; The story of its discovery, its geological peculiarities, its progress to date, and the possibilities of its future. A concise summing-up of these and other data are supplied in The Porcupine Handbook. IT WILL PAY YOU TO GET A COPY.

25 Cents, Post Free. The Porcupine News Depot 40 RICHMOND STREET WEST, TORONTO, ONT.

To Stockholders,-The plant recently destroyed by fire was replace

A. J. ESTES, PRESIDENT

INSIDE FACTS cial Weekly Market Letter is comprehensive and in advance of an other news service. Issued ever Thursday evening, and deale exclusive ly with the latest developments on the actively operated mines of Poronpi STOCKS That enjoy a good market carried on a con-

W.J. NEILL @ CO. Chas. A. Stoneham & Co.

PORCUPINE AND WE WILL BE PLEASED TO

GARDING THE DIFFERENT PROPERTIES.

J.A.McCausland&Co. Royal Bank Bldg. - - Toronto

IMPORTANT

developments taking place at the Lucky Cross Mines. Write us for information.

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WETTLAUFER

MARCONI WIRELESS AT SHARP ADVANCE

the unfavorable notoriety received The following telegram, received from the United Wireless exposure in

per share; American Marconi, with New York capitalists the company had been provided with a sum in the neighborhood of \$80,000, with which to continue development. There was, of course, no indication of this in the annual report sent to shareholders.

CANADIANS FARED

ferred from \$8 to \$19.

Of all the wireless concerns, English Marconi Co. is the best money-earner. It controls the Canadian Marconi Co. and thus derives profits on transatlantic messages between Glace Bay, N. S., and Cliffden Station, Ireland. It also has profitable contracts with the various transatlantic steamwith the various transatiantic steam-

MR. GUNDY ELECTED

within five days and new buildings erected, when mining was catively resumed. Contract has been made for sinking an additional hundred feet, meanwhile crosscutting is in progress at the hundred-foot level.

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