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Brewers & Maltsters,

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A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

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AGENTS FOR THE

CANADIAN MEAT & PRODUCE CO.

SHERBROOKE, P. Q.

Are now prepared to take orders for the preparations of this Company, consisting of Preserved Provisions in Tins,

Assorted Soups in Tins,

Potted Meats in Tins,

Salted and Smoked Meats,

Sausages in Tins and Skin,

And sundry other delicacies suitable for the Breakfast and Supper Table. McGibbon & Baird can confidently recommend these goods as equal, and in some cases superior, to the imported, and prices are much lower. Full particulars in price lists, which may be had on application.

MCGIBBON & BAIRD,

ITALIAN WAREHOUSE, 221 St. James St., Montreal

000,000 at the beginning of the century to \$1,310,000,000 in 1853; in the United Kingdom the gross income taxed grew from \$1,540,000,000, in 1855, to \$1,980,000,000 in 1865, and \$2,755,000,000 in 1875. The total capital of the United Kingdom Mr. Giffen calculated at \$26,000,000,000 in 1865, and this capital had increased since 1865 at the rate of \$1,153,000,000 a year.

—The mercantile disasters reported in New York city during the past month show an increase of twenty-three over those for December, and were the largest in number that have occurred in any single month since the panic of 1873. There were 129 failures, suspensions, and assignments, in which the aggregate liabilities are \$7,113,030 and assets \$1,433,930. The merchandize liabilities were greater than in the last month of the year 1877, in which the total was about \$8,000,000, but the latter was swelled by the failures of banks, trust companies, and defalcations to the amount of over \$4,200,000.

—The revenue of the Great Western Railway has largely increased of late, owing to improved traffic. For the three weeks ending January 18th the earnings were \$283,637, or \$105,521 in excess of the same period last year. In London a statement for the five months ended 31st of December, has been issued, which shows that the estimated gross earnings were £384,200, and the working expenses £263,200, leaving as net revenue £121,000, which is an increase of £55,900, on the revenue of the last five months of 1876. The interest on the bonds and debenture stock, etc., amounts to £82,000, consequently there is a surplus of £39,000 up to the date above mentioned.

—It is stated, says the *Halifax Chronicle*, that the Nictaux and Atlantic Railway Company have obtained financial assistance in New York, and will shortly pay all liabilities and resume the construction of the road. We are of opinion that, before entering into new arrangements for this enterprise, the Government should re-

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TORONTO.

quire some better evidence than they have yet obtained that the company possess the capital that is needed to enable them to carry on the work. Before paying any more money the Government should have some guarantee that that the calypso that lately occurred will not be repeated a little later.

—Everybody interested in the success of our home institutions, and more especially those in the immediate vicinity, will be gratified in reading the first report of the London Loan Company, the youngest effort in that direction made by the enterprising business men of the Forest City. Our readers will observe that, notwithstanding the expenses of organization, etc., the profits of the business have enabled the company to carry forward the sum of \$15,000 to the reserve fund, after declaring the very handsome dividend of nine per cent., which, under the circumstances, might have been greater had they not had regard rather for stability than for immediate profits. It will be observed that the report covers a period of only seven months in all.

—A review of the excellent annual report of the Victoria Mutual on another page is unavoidably postponed this week.

—Press of other matter compels us to defer any notice of the annual report of the Citizens' Insurance Company this week.

—The directors of the Jacques Cartier Bank have leased to parties the coal mine lately acquired in Nova Scotia, at a rental of \$20,000, being 10 per cent. of the purchase money.

—Judgment in the case of Hon. L. H. Holton against the West End Building Society of this city has been pronounced in favour of the plaintiff for \$81,000.

—The Stadacona Insurance Company has re-elected its old board of directors, and has eliminated the Life branch altogether. The Stadacona is doubtless well acquainted with the expense and value of organization.

—Gingras & Langlois, grocers, of Quebec, are in trouble, and have called a meeting of their creditors. Liabilities are close on to \$20,-

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A perfect substitute for

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Being appointed agents in Canada for the best manufacturers of pure

White Wax

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We can now execute all orders from stock in warehouse at manufacturers' prices. Also

Tin Foil

Of any size or thickness to order.

DEVINS & BOLTON,

Next the COURT HOUSE,

MONTREAL.

000, and mainly due to Quebec houses, though some of the Montreal trade are also interested.

—Ford & Dalziel, paper makers, of Portneuf and Quebec, whose failure has been noticed in our columns recently, have effected a compromise at ten shillings in the pound, secured, and payable in 4, 8 and 12 months. We understand Mr. Ford will continue the business alone.

—Mr. Wm. Angus has made an offer of \$36,000 for his estate, payable in 6, 12, 18 and 24 months, which offer has been accepted by his creditors. Mr. Angus is to be congratulated upon having thus arrived at a happy issue out of his difficulties.

—Proceedings in insolvency have been taken against J. T. Hutchison, grocer, whose mysterious disappearance some weeks ago has been the cause of much speculation ever since. Affairs are not in a very satisfactory shape, and we understand Mrs. Tompkins, who is, we believe, an aunt, has made an offer of 40 cents for the estate.

—A new firm has been formed to carry on the brewing business, formerly run by the now insolvent firm of McLeod, Leveillé & McNaughton. The new firm will be known as "The Montreal Brewing Company," and is composed of two gentlemen of means who have acquired