

Real Estate Valuations See Tanner & Gates, Realty Brokers, Tanner-Gates Building, 26-28 Adelaide St. West.

Real Estate Arbitration See Tanner & Gates, Realty Brokers, Tanner-Gates Building, 26-28 Adelaide St. West. M. 5893.

PROBS— Moderate winds; fair and warm.

SIXTEEN PAGES—SATURDAY MORNING AUGUST 1 1914—SIXTEEN PAGES

VOL. XXXIV.—No. 12,316

ALL EUROPE MAY BE AT WAR TODAY BRITAIN FACES GREATEST CRISIS IN 100 YEARS

WHY WE, TOO, MUST FIGHT

If England is drawn into the maelstrom of what promises to be the most gigantic war of history, Canada will have to go in, too. There is no other course open to us; nor would we want any other. England is our mother country, the land of the free political institutions which we enjoy, of social reform, the home of men and women who would like to see and help to bring about the Reign of Peace.

If we go gladly we do not go willingly or without protest. We go because of duty, most of all because of a growing conviction that the military machines of Europe associated with hereditary autocratic rule must be smashed once and for ever in order to give civilization a chance to help in the work of uplift to all the nations submerged by these awful war machines of the past and that have been so strengthened in these latter days! Feudalism must come to its inglorious end.

England is the one hope of the race in Europe as against the kaisers, the czars, the sultans and their blood-lust machines—made out of that same down-trodden humanity that their rulers profess to lead and defend! The war-lords would have England off the face of the earth.

The Kaiser believes and consecrates his best energy to the end that Germany ought to be highly organized industrially, educationally and economically, in order that the military machine of which he is the hereditary, and he believes himself to be the divine head, may be further strengthened and organized in its efficacy for human slaughter! And what is true of him is true of all the rest. Autocratic rule of nations by a few is their mission. And by a murderous military machine and system!

The people of the British Empire have got past all that; and we think and try to live up to the idea that a country and a nation ought to be organized, educated and reared in religion, in order to improve the lot of the millions of our race who find themselves submerged by centuries of misrule under these self-constituted sons of the Almighty!

If one of these great machines can be smashed in Europe it means a new era for mankind and a New Christ. The mass of the people of Germany are ready for the Year of Jubilee if it can be brought about. We have no quarrel with the German people. But apparently in no way can the chance come but by war. It may be the unwished for destiny of Britain to bring it about. If so, it is our destiny, too, and we must not flinch from it.

But if by the aid of Britain's ships and her navy, by her army and by the help of her sons in the great dominions, even the German navy can be smashed, we must all take our share and help to smash it forever. For years, now, we have been menaced by the peril of these fighting machines. The people under them, if given clearly to know what we have at heart—their liberation as well as ours—will help in the work. It is the Last and the Greatest Emancipation.

We may be lined up with Russia, which is many degrees worse than the German system; but if the German machine is broken, the others, too, will have to go, and freedom and social regeneration will come to humanity at large, and come at last.

For this reason, and in this hope, if the war clouds burst there is nothing for us as Canadians but to cheer and to fight for England to the end!

ULTIMATUM TO FRANCE AND RUSSIA

LONDON, Saturday, Aug. 1.—A despatch to The Daily Telegraph from Rome says a rumor was in circulation in Rome last night to the effect that Germany had sent an ultimatum to both Russia and France.

There is no confirmation of this rumor and the rumor published by the Exchange Telegraph Company, but it is significant that the official agency at Rome, while repudiating responsibility for circulating these rumors, does not specifically deny them.

BRITAIN WANTS AID FROM CANADA

Sir Robert Borden Hurries to Ottawa to Attend Conference at Which Message From British Government Will Be Received, Asking What Canada Could Do if War Broke.

That the present European situation is very critical and the most serious that Great Britain ever has had to face, was the assertion last night of Sir Robert Borden, premier of Canada, who spent several hours in Toronto en route from Muskoka to Ottawa, where he was summoned to confer with government officials regarding the Dominion's attitude should a general European war be declared.

Although the premier declined to discuss the situation to any extent, he was of the opinion that the crisis would be reached today in a declaration of war. "It is doubtful if Europe ever has faced as serious a time as the present," said Sir Robert. "I do not know what the outcome of my conference at Ottawa will be, but we expect a note from the British government Saturday asking us what attitude Canada would take in the event of a general declaration of war by Great Britain in the present trouble."

What our answer will be, I cannot state, but the consideration was of such importance that I necessarily was present before the communication was received. The premier, who was accompanied by W. B. Northrup, M.P., arrived in Toronto on the C. N. R. Muskoka train at 8 P.M. After dinner at the Royal Canadian Yacht Club, he left in his private car, attached to the 11 o'clock C. P. R. train for Ottawa.

SOCIALIST CHIEF SLAIN IN PARIS

Jaures, Leader of Party in France, Shot While Sitting in Cafe.

Canadian Press Despatch. PARIS, July 31.—Jean Leon Jaures, the socialist leader in the chamber of deputies, was assassinated today.

M. Jaures was sitting in a cafe when a young man entered and fired several shots at him. Two of the bullets took effect in the head of the socialist leader and he expired in a few minutes.

HIS CAREER.

Jean Leon Jaures, the murdered leader of the French Socialists, was born in Castres, France, in 1859. He was elected member of the chamber of deputies in 1885, and has remained a member for Paris since that date. He was editor of Le Petite Republicain, and author of many books. Social science and economics were his chief studies. He was professor of philosophy at Aite and Toulouse Universities. A Socialist in politics, he was opposed to the reactionary policy of former Premier Briand and equally hostile to the ultra-revolutionary tactics of Gustav Herve, and the materialistic conceptions of Paul Lafargue. He was a protagonist of Eduard Bernstein during the revisionist controversy, and also opposed to Karl Marx, Friedrich Engels and August Bebel, he was the staunchest friend during the bitter struggles that followed the inauguration of the Bismarckian government of Germany.

True Friend of Toller. Altho a profound scholar, he was the most sincere advocate of the French workingmen's cause. Strange to say the syndicate revolutionaries fostered a hatred for him because of his attitude towards parliamentary government and many attempts had previously been made to murder him. He was chosen to lead the French Socialists at the international Socialist congress which convenes in Vienna next week. He advocated world peace, industrial co-operation, complete free education and public ownership of industries.

Britain and France Are Engaged In Final Effort to Avert War Russia and Austria Negotiating

FINAL EFFORTS FOR PEACE

LONDON, Aug. 1.—An extraordinary council of ministers held at Peterhof, according to a St. Petersburg despatch to The Times, was confronted last night with a modified situation, resulting from assurances by the German ambassador following upon messages exchanged between the Russian emperor, the German emperor and King George.

PARIS, July 31.—France and Great Britain are making a final effort to find a way out compatible with the dignity and interests of both Russia and Austria. This is why Premier Asquith postponed making a further declaration in the British Parliament today.

ST. PETERSBURG, July 31.—Great Britain is making a final effort to find a formula acceptable to the antagonists, but there is little hope of success, owing, as is announced here, to Germany's attitude.

The Financial Situation DOORS OF LAST BANKING ACT TO BE SUSPENDED IN BRITAIN? GREAT MARKET CLOSED

After a Period of Hesitation and Great Nervous Tension, New York Exchange Decides to Suspend Business—Banks Are in Sound Position—Four Assignments.

Canadian Press Despatch. NEW YORK, July 31.—The vast and complex machinery of the securities of the world came to a complete halt today for an indefinite period. It was an occurrence unprecedented in history.

With all Europe seemingly on the verge of war, the Continental exchanges closed several days and the London market following suit today, the New York Stock Exchange would have been called upon to bear the weight of the world's financial burdens. It has virtually done so all the week, for while the London market was open, transactions were only nominal. The unloading of stocks here by panic-stricken Europe during the last four days and the consequent collapse of prices made history in Wall street.

Would be Hazardous. To continue longer to bear the burden, in the opinion of the bankers whose influence determines the course of events in the street, would have been hazardous in the extreme. After a period of hesitation and extreme nervous tension, it was decided ten minutes before the hour set for the beginning of business today that the exchange would not be opened. That

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TWELVE HOURS IS TIME LIMIT

Germany Said to Have Made Peremptory Demands on Russia and France.

Canadian Press Despatch. PARIS, August 1.—The Mat. in makes much of the despatch from Rome relating to Germany's alleged demand on Russia and France. The despatch says that The Giornale D'Italia publishes two despatches circulated by an Italian news agency that Germany has given France twelve hours in which to declare her neutrality, and that a similar ultimatum has been sent to Russia, setting the same time limit, to cease mobilization.

The ultimatums expire at noon Saturday.

ROUMANIA TAKES STEPS TO MOBILIZE HER ARMY Little Balkan Nation Orders All Officers on Active List to Colors.

Canadian Press Despatch. PARIS, July 31.—The Roumanian Legion here today received advice that Roumania had ordered all officers in the active army to the colors.

Peace of Europe Hangs on Slender Thread and Endeavors Will Probably Prove Futile—Russia Defies Germany by Continuing Mobilization—Veil of Mystery Hangs Over War Zone.

Canadian Press Despatch. LONDON, July 31.—In the desperate situation there are only two factors tonight, giving the faintest hope of averting a general European war: First, Russia and Austria are engaged again in direct negotiations. Second, both Great Britain and France are using their utmost endeavors in favor of peace.

Other hand, Russia has declared a state of general mobilization, which is undoubtedly a prelude to, if it does not cover, mobilization.

France has not yet mobilized, but at cabinet councils which sat until late at night, decrees were issued establishing a moratorium (general suspension of business), and taking other action which could only be determined upon the eve of war. Unofficially, the French army is being virtually mobilized.

Startling Rumors. A very circumstantial, tho as yet unconfirmed, report published in Rome says that Germany is about to demand from both Russia and France the immediate cessation of mobilization. Yet another rumor has it that the German ambassador has notified the French Government of his early departure.

Great Britain is practically, tho not officially, mobilized, and the smaller European states, as a precaution, have ordered the mobilization of their armies—Belgium, Holland and Switzerland to protect their territory from being used as a highway for the belligerents—Norway, Sweden and Denmark to guard themselves on g principles.

Italy Makes Ready. Italy makes no announcement, and altho a rumor credits her with the decision not to participate in the struggle, there is little doubt that she is making ready by mobilization.

Communication across Europe has been cut off, and there is a universal application of the censorship, with the result that it is impossible to obtain any accurate knowledge of what military operations are going on in Serbia. In short, all the European nations are becoming isolated from each other by railway and telephone. Many American travelers have been held up by the suspension of international trains.

RUSSIA'S REPLY TO GERMANY IS A GENERAL MOBILIZATION

Believing Germans Were Purposely Delaying Official Notice of Mobilization to Place Russia in Inferior Position, Orders Were Given Late on Thursday.

Canadian Press Despatch. LONDON, Saturday, Aug. 1.—The correspondent of The Times, telegraphing from St. Petersburg, says: "A general mobilization has been ordered. Never within living memory has Russia lived thru a day of such emotion. The government decided on mobilization late Thursday. This step was forced upon it when it became apparent that the Germans were purposely delaying their official notice of mobilization in order to place Russia in a position of inferiority. To have hesitated longer would have been to court disaster."

A despatch to The Times from Paris reports that the Germans have seized French locomotives at frontier points and torn up the permanent railway line at Pagny, in the department of Meurthe-Mosel, where guns have been placed in position.