STOCKS BOOMING ON ALL MARKETS

Lower London Bank Rate Movement Yesterday Signifi-Gives Securities Another Impetus.

MACKAY UP 3 POINTS

C. P. R. and Steel the Only Laggards on the Canadian Exchanges.

A second reduction in the Bank of England rate, making the minimum discount 4 per cent., should offer sufficient explanation of further buoyancy on all stock markets yesterday.

This was readily utilized by the supporters of Brazilians and Barcelonas in London. The prices of these followed the English quotations and fur-

ther rallies of about two points were registered.

It was admitted yesterday that the public tributary to the Toronto Stock Exchange were taking more interest in securities than at any time within at least a year. The many opportunities for speculation and investment outside of securities have for a long time taken away the public's interest in the stock market. That this will utilimately return is certain, and there are many good judges who think that

There were further evidences today of the securities and there are many good judges who think that public tributary to the Toronto Stock Exchange were taking more interest in securities than at any time within at least a year. The many opportuni-ties for speculation and investment outside of securities have for a long time taken away the public's interest in the stock market. That this will ultimately return is certain, and there are many good judges who think that this time has arrived for the first oc-

with few exceptions all listed securities were stronger yesterday. One notable exception was Steel Corporation, which is at present heavily weighted at 40.

The spectacular feature of the local market was Mackay common, inas-much as it advanced three points on dealings for such a movement. Mac-kay has been depressed because of the fear of an investigation, but this stage present dividend, only the shares offer a good return to investors.

C. P. R. was a laggard on all mar-

cona may partly account for this. Bread common was further raised who think this a low-priced stock with a future. Macdonald and Spanish River were also bought higher for speculative purposes.

Bank shares were in good demand with a paucity of offerings. Commerce was bid to 205, and no stock came out Dominion sold up to 2254; Imperial to 211½, and Standard to 2134.

Yesterday saw the biggest business in over a year, and sentiment is now so strongly bulli bullish that higher prices

CONSOLS FIRM

LONDON, Jan. 22 —Consols closed 3-16 higher at 74 for money, and 741-16 for

Sterling, 60 days

MORE KIRKLAND LAKE CLAIMS

New York yesterday for Eng- Hunton.

land, with the option papers in the three separate deals with him. This makes 53 claims that the Kirk-

Lake Proprietary Co. has been suc-cessful in floating bonds in London to

take over the Tough-Oakes property, and that the issue, said to be in the

neighborhood of £600.000, has been

tacular surface find was opened during assessment work, and since that

Administering Estates

THE appointment of this Company as "Executor

and careful administration of the estate, with strict

Dational Trust

Company Limited

regard to the wishes of the testator.

and Trustee" under a will ensures the prompt

SOLD TO BRITISH SYNDICATE

MONEY AND EXCHANGE

day. New York funds, 5-64 premium.

NEW YORK STOCKS IN BRISK DEMAND

cant of Great Improvement in Basic Conditions.

BONDS READILY SOLD

Great Success of New York State Loan Most Encouraging Sign.

NEW YORK, Jan. 22.—Vigorous buy-ing of stock and bonds continued today. Prices rose in all directions. Taken in connection with yesterday's advance it was more like a genuine bull market than any which the street had seen in many months. Sentiment was decidedly optimistic, for it was felt that the movement in securities had as a basis a definite improvement in fundamental conditions.

OTTAWA, Jan. 22.—Bank clearings for the week ended today were \$4,545,000, as compared with \$4,021,878 for the like Barcelona Brazilian

QUEBEC, Jan. 22.—Bank clearings for the week ended today were \$3,134,285, as compared with \$3,158,393 for the same week of 1913.

THE STOCK MARKETS

TORONTO STOCKS **NEW YORK STOCKS**

Common Service | Style | St

TORONTO CLEARINGS

Out. Trial

Bank clearings in Toronto for the past week were a shade better than they were a week ago, but were \$2,500,000 less than in the corresponding week a year ago Here is the comparison:

This week \$39,318,750 Last year 42,344,708 Last week \$39,318,750 the week and to day were \$24,344,708 the week and to day were \$24,344,708 the week and to day were \$24,344,708 the week and to day were \$24,345,65, we compared with \$29,273,999 for the week last year.

**REAL, Jan. 22.—Bank compared with \$29,273,999 for the last week and to day impared with last week and the comparison:

**REAL, Jan. 22.—Bank compared with \$29,273,999 for the last week and to day impared with last week and the comparison:

**REAL, Jan. 22.—Bank compared with \$29,273,999 for the last week and to day impared with last week and to day impared with last week and the comparison and

do. pref... 89¼ 90% 89¼ 90% 1,900
P. S. Car... 33% 35 33% 34% 2,600
Ray Cop.... 19 19% 19 19% 3,108
Ry. Spring... 28½ 31 28½ 30% 7,400
Rep. L & S. 24% 24½ 24 24% 2,200
do. pref... 87% 88 87% 87% 600
S.S.S. & I... 33% 34½ 33% 34½ 700
Ten. Cop.... 34% 35½ 34% 35 8,700
Tens. Cop... 34% 35½ 34% 35 8,700
Texas Oil... 142% 147 142½ 145 5,900
U.S. Rubber 59% 59½ 59 59½ 1,300
do. pref... 110% 112½ 110% 112½ 2,400
do. fives... 101% 102½ 101% 102%
Utah Cop... 54 54½ 52% 54% 6,200
Vir. Car Ch. 32% 33 22% 400
W. Una Tel. 63½ 55 63½ 64% 2,900
W. Sting... 69½ 69% 69 69¼ 4,000
Wool. com... 97½ 99½ 97¼ 99½ 1,700
Money 2 2 1% 2
Total sales. 765,700 shares.

MONTREAL, Jan. 22.—Bank clearings for the week ended today were \$55,359, 158, as compared with \$07,843,157 in the same week last year, and \$43,090,568 in 1912. TCRONTO SALES.

Op. High. Low. Close. Sales. 29½ 30¾ 29½ 30¾ 29½ 30¾ 85½ 86% 2,000 F.N. Burt... 79% 80 79½ 80
do. pref... 95
Can. Bread. 23¼ 24 23¾ 23¾
C. Gn Elec. 107
C. P. R... 212½ 212½ 212½ 212½
do. Rights. 4½
Con. Gas... 175
Dom. Can... 57
D. Steel... 39% 39¾ 39% 39% 39%
Dul. Sup... 67 67 66½ 66½
Macdonald... 20½ 21½ 20½ 21½
Mackay... 80¾ 83% 80% 83½
M. Leaf... 38 Op. High. Low. Close. Sales.

Ames 934 10½ 934 10½ 95
do. pref... 594 60½ 594 60½ 127
B. Tel, Co. 142 142 1414 142 20
B.C. Pack.
com. 921/2 92 92

Kirkland Lake Proprietory C ompany Credited With Controlling Fifty-Three Claim s—Bond Flotation of Subsidiary Company a Success.

The Hunton, Horne and Stevenson elsims in the Kirkland Lake district have passed into English hands withing the past few weeks, and interests headed by Mr. H. Cecil now hold the claim sentioned. Mr. Cecil sailed from New York yesterday for England, with the option papers in the control of the owners and Mr. John Hunton.

The Hunton, Horne and Stevenson of the owners. The present deal, on a cash and stock basis, entails an amount about \$200,000, it is understood. The owners of the claim are well-known Halleybury prospectors, Mr. Thomas Burt, now of Ottawa, and Mr. John Hunton.

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Crown R. 185

Leal 30, pref. 83

Mon. pref. 83

Rogers 140 141 140 141

Span. R. 14% 15½ 16% 15½

do. pref. 83

Tor. Paper. 60

Tor. Rails. 137½ 137½ 137½

Twin City. 108½ 108½ 108½ 108½

Winnipeg 198 199½ 198 199½

La Rose 1.87 1.90 1.87 1.90

Trethewey 24

Trethewey 24

Company 201½

Company 201½ 2111/2 211 -2111/2

The Horne claim, staked on the li-cense of Mr. E. H. Horne of Halley-bury, and in which three or four other they have already secured control of Tough-Oakes. Teck-Hughes, Sylvanite, Burnside, Wright-Hargraves, and a large number of individual properties.

News has arrived in England that the subsidiary company of the Kirkland Lake Proprietary Co. has been successful in death. these properties are purchased on a cash and stock proposition with sub-

stantial cash payments made on each Mr. H. Cecil has been in the northver-subscribed. ern camps for the past year repre-It is said that since the operation of sented, and first took hold of the old Silthis English syndicate was started in ver Queen property, now known as Kirkland Lake, other interests have the Cobalt-Aladdin, and latterly the had prospectors busy staking out controlling interest in the Chambers-claims in the ore region.

The Hunton claims are among the best known in that section. They include two 40-acre properties and lie about three-quarters of a mile south of the Teck-Hughes, south of Kirkland Lake, Last summer a most spectage of the control of the teck-Hughes and the control of the teck-Hughes are most spectaged by Mr. Clement A. Fogter of Haileybury, having acquired the controlling interest in the Toughtime many deals have been pending re-lative to the disposal of the interests | Oakes and an option on control in the Teck-Hughes.

Quebec Ry. 14% 15 14% 15 R. & O. N. 111½ 112% 111% 112% Spanish ... 14½ 16 14½ 16 Shawin ... 137 138 137 138 Sher. Wms. 53½ 53½ 53 53 do. pref... 100 Steel Co. of Can. **UPS AND DOWNS** IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails as follows: Average yesterday-19 Rails. 10 Indus.
123.4 73.2
123.1 72.3
122.1 72.3
123.1 72.8
123.1 72.8
111.8 60.4
1117.6 67.9 High 10 Ralls.
Low 123.4
Close 123.1
High 1913 128.7
Low 1912 111.8
Close 1813 117.6

NEW YORK COTTON Erickson Perkins & Co. (J. G. Beaty), 14 King street West, Toronto, report the following fluctuations on the New York Cotton Exchange:

Bell Tel....
Can. Cein...
C. C. Rub...
Lyall Con...
Tram Deb...
N. S. Steel...

EUROPEAN BOURSES.

BERLIN, Jan. 22.-Prices opened rather weak, but closed better on the bourse today. Exchange on London, 20 marks 48½ pfennigs for cheques. Money, 1½ per cent. Private rate of discount, 2¾ per cent.

PARIS, Jan. 22.—Prices were firm and higher on the bourse today. Three per cent. rentes, 83 francs 72½ centimes for the account. Exchange on London, 25 francs 21½ centimes for cheques. Private rate of discount, 3½ per cent.

STRENGTH SHOWN

Public Attention to Better Class of Issues Seems to Be Regained.

Mining issues were a reflection of the industrials and railway shares yesterday and the stocks listed on the Standard Stock Exchange took on a 5,400
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4,500 the stock from going higher. According to the general opinion among the conservative brokers, figuring on a basis of Peterson surplus, that issue is worth at least 35, and some brokers 900 predict a gain to a higher point than that figure within the next few weeks.

Nipissing took quite a jump and 4,000 went to 810, the highest point of some

Dividend.

The biggest earnings in the company's history are reported by the directors of the Canada Permanent Mortgage Corporation in the statement for 1913, out

2,000
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Mortgages \$28,948,472 \$28,355,791
Total assets 31,299,095 31,826,618
0 Net earnings 866,799 884,627
0 Reserve fund 4,000,000 4,250,000
10 Cash on hand 932,196 1,900,777
Office premises 621,855 621,855

Office premises 621,855 621,85
The annual meeting of shareholder will be held Feb. 4. MINING QUOTATIONS.

Cobalts-

-Standard,-

Bailey Ask. 64%
Beaver Consolidated 3049
Buffalo 2.15
Chambers - Ferland 15%
City of Cobalt

STANDARD STOCK AND
MINING EXCHANGE SALES.

Cobalts-Cobalts—

Op. High. Low. Cl.

Bailey ... 6¼ ... 30 30

Buffalo ... 210

Chambers ... 15

Cob. Lake ... 72 72 70 70

Crown R... 1.35 1.92 1.84 1.92

Hargrayes ... 3 2¼ 2¼ Cob. Lake. 72 72 70 70 70 Crown R. 1.85 1.92 1.84 1.92 Hargraves. 3 3 2½ 2½ Nipissing 8.10 8.10 8.00 8.05 Pet, Lake. 26 26½ 26 26½ 26 26½ Seneca. 3.00 Rochester 2 ...

Timisk. 13 13 12½ 12½ 12½ Wettlaufer. 7 Apex Orcupines
Apex . 1½
Dome Ex. 7½
Hollinger .17.00 17.50 17.00 17.05
Jupiter .8½ 8½ 8½ 8½
Dome . 17.40
Nor. Exp. .3.10
Pearl Lake. 10½ 10¾ 10 10¼
Porc. Crn. 1.27 1.27 1.25 1.25
Preston .1½
Vipond .11½

REDUCED ITS RATE

Proportion of Reserve Showed an Increase During the Week.

MONTREAL STOCKS

Macdonald... 20
M. L. H. & Power 219½ 220 219½ 220
Mt. Cot. pf. 100
N.S. S.eel & 71

Mont. 234 Nova Scotia 261

—Banks.—

204

Hochelaga. 150

Merchants'. 182 185 182 185

Molsons. 205

Mont. ... 234 % 235 234 % 235

Royal 221% 2221% 221% 2221%

78% ...

BANK OF ENGLAND

181/2 ...

Imperial Bank of Canada

 Capital Authorized
 \$10,000,000

 Capital Paid Up
 6,980,000

 Reserve and Undivided Profits
 8,300,000
 BRANCHES IN CITY OF TORONTO-

HEAD OFFICE-Wellington St. and Leader Lane.

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available in

WHEAT ADVICES **FAVORED BULLS**

January price snarply as a neight snarply ping sales.

Oats had independent strength, owing to advices that the yield in Argentina would be only about half what the trade had been led to expect.

Speculative buying, in which stock yard dealers took the lead, put the provision market up. Selling was not sufficient to prevent demand from becoming fairly urgent.

ARGENTINE SHIPMENTS This wk. Last wk. Last yr. Wheat 1,000,000 816,000 2,464,000 Corn 1,275,000 1,965,000 3,247,000

NORTHWEST CARS. Last.
Yester. Week.
. 265 257
. 46 44
. 62 35
. 52 165

ST. LAWRENCE MARKET.

Wheat—Two hundred bushels sold at 90c to 92c.

Barley—Two hundred bushels sold at 62c to 64c.
Oats—Three hundred bushels sold at 38c to 49c.

Hay—Twenty-five loads sold at \$18 to \$20 for No. 1 and \$15 to \$16 for mixed.

Straw—One load sold at \$17 per ton.

Grain—
Wheat, fali, bushel...\$0 90 to \$0 92

Barley bushel....\$0 90 to \$0 92

Barley bushel...\$0 80 ...
Oats, bushel...\$0 38 0 40

Rye, bushel...\$0 38 0 40

Rye, bushel...\$0 70 0 75

Seeds—

Buckwheat, bushel ... 0 70 0 78
Seeds—

Alsike, No 1, bushel ... \$8 50 to \$0 00
Alsike, No 2, bushel ... 7 50
Alsike, No 3, bushel ... 6 00 7 00
Red clover, No 1 ... 8 00 8 75
Timothy, No 1, bush ... 2 75 3 25
Timothy, No 2, bush ... 2 00 2 50
Hay and Straw—
Hay, new, ton ... \$18 00 to \$20 00
Hay mixed ... 14 00 16 00

POULTRY, WHOLESALE. Dry-picked quality, prices are as fo Turkeys, per 1b.........\$0 21 to \$0 23 Turkeys, per lb. 0 15 Geese, per lb. . . . 0 15 Ducks, per lb. . . 0 15 Chickens, per lb. . . 0 15 Hens, per lb. . . . 0 13 FARM PRODUCE, WHOLESALE. Hay, No. 1, car lots....\$13 00 to \$13 50 Straw, car lots...... 8 50 Potatoes, car lots..... 0 80

VALUABLE INFORMATION

Recel Tards tile, 336 111 cal Tradwhat 1 i being s the san Sheep change the sold.

Choic good the dium, heffers \$7.25; dium, sto \$5.5 dium, sto \$6.5 o \$6 to \$

Stock at high lbs., so 700 lbs. Only springe again f sold at

Recei enough were f \$11.50; \$8.50; \$5.60 to

Recei light a \$6.25 to \$9.25 to of the

Receit told, 87 ta, and ples all Selects, \$9:25; f. \$9:45 to

Rice loads st loads st st to \$1 to \$

A. B.
stock the heifers, soulis, \$6
milkers, \$9 to \$9
\$7 to \$1
fed and
\$3.45 wc
J. B.
of live heifers, bulls, \$6
\$7.25; st
and spr
to \$11; s
to \$9.75
Wm.
each at
10 canne

Geo. F
Abattoir
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\$7. bulk
The S
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at \$7 to
\$5 to \$7
Alexan
Limited
tle: Ste
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to \$6.50;
\$9 to \$1
W. J.
the past
Blackwe
to \$8.50;
to \$7.
Sparkh
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also 1 to
\$8.
E. Pu
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W. Et
springers
T. F.
load of t
\$7 to \$7
McDon
of stock
Tuesday
\$8.40 to
to \$8.25;
\$7 to \$7
\$7.25; fa

cutters,

Our 7th Annual TABULAR SUMMARY shows the capital, acreage, shipments, dividends, transfer offices, price range to end of and during 1913, etc., of all mining companies, the shares of which are dealt in on the Toronto market. If you wish to secure a copy of this very useful and convenient reference

HERON& CO. Members Toronto Stock Exchange. 16 King Street West - Toronto

GEO. O. MERSON & CO.

Chartered Accountants. KING STREET WEST, TORONTO Calgary and Medicine Hat.

F. ASA HALL Member Standard Stock and Mining Exchange.
COBALT AND PORCUPINE STOCKS. Correspondence Solicite
56 KING ST. WEST
Adelaide 3493.

310 LUMSDEN BUILDING Porcupine and Cobait Stocks TELEPHONE M. 4028-9.

J. P. CANNON & CO. Members Standard Stock Exchange.
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LOUIS J. WEST & CO. Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS

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CONFEDENATION LIFE BUILDING.
Phones—Day, M. 1806; Night, P. 2717. Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solid tors, Notaries, etc., Temple Building Toronto; Kennedy's Block, South Por CANADIAN NORTHERN MONTREAL TUNNEL AND TERMINAL COM-PANY, LIMITED.

Notice is hereby given that the Canadian Northern Montreal Tunnel and Terminal Company, Limited, will apply to the Parliament of Canada at its next session for an Act authorizing the Company sion for an Act authorito change its name.

GERARD RUEL,

Chief Solicitor.

1913.

517

are: First patents, \$5.30, in cotton 10c more; second patents, \$4.80, in cotton 10c more; strong bakers', \$4.60, in jute.

Manitoba oats—No. 2 C.W., 41c; No. 3 C.W., 33%c, lake ports. Ontario wheat—New, No. 2, 85c to 86c butside; 89c, track, Toronto. Beans — Imported, hand-picked, \$2,25 per pushel; Canadians, hand-picked, \$2.25; prime, \$2.

Peas-No. 2, 98c to \$1, nominal, per Buckwheat-No. 2, 75c to 76c, outside, Rye-Outside, 62c to 63c.

Corn-American, No. 3 yellow, 70c, all-rail, track, Toronto. Manitoba wheat—New crop, No. 1 northern, 95c, track, bay points; No. 3 northern, 94%c. Barley-For making, 54c to 55c (47.1b. test); for feed, 43c to 45c, outside, nomi-

Milifeed—Manitoba bran, \$22.50 to \$23.50, in bags, track, Toronto; shorts, \$23 to \$25; Ontario bran; \$23, in bags; shorts, \$24; middlings, \$26.

Ontario flour—Winter wheat flour, 90 per cent. patents, new, \$3.55, bulk, seaboard.

TORONTO SUGAR MARKET. Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra granulated, St. Lawrence... 34 31 do. do. Redpath's 4 31 Beaver granulated 4 21

PRIMARY MOVEMENTS

Last Week. Yester. Receipts 587,000 Shipments ... 923,000

WINNIPEG GRAIN MARKET

Cheese, old, ib. 0 15 0 15½

heese, new, ib. ... 0 14½ 0 15

Honey, combs, dozen. ... 2 50 3 00

Honey, extracted, ib. ... 0 09

HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.: ... Hides. ... Hides. ... 40 13 ... 24 c. No. 2 do., 84c; No. 3 do., 81½c; No. 4 (76½c; No. 5, 70c; No. 6, 65c; feed, 60c)

Lambskins and pelts. ... \$0 75 to \$1 25

City hides, fiat ... 0 13 ... 80 400

Horschair, per ib. ... 0 38 0 400

Fallow, No. 1, per ib. ... 0 5½ 0 07

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Ontable at the part of the grain market during the late part of the session. Wheat opened ½c higher; oats %c to %c up. Cash demand was lacking. Flax was ½c higher; oats %c to %c up, and barley unchanged. Cash: Wheat—No. 1 northern, 85% on. 1 rejected seeds, 80%c; No. 2 do., 78%c; No. 3 do., 78%c; No. 3 do., 78%c; No. 2 do., 78%c; No. 3 do., 78%c; No. 2 do., 78%

LONDON, Jan. 22.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased £2,257,000; circulation, decreased £219,000; bullion, increased £2,037,805; other securities, increased £314,000; public deposits, decreased £2,255,000; notes reserve, increased £2,255,000; notes reserve, increased £2,255,000; motes reserve, increased £2,255,000; m Brazilian Earnings.

Brazilian Traction, Light and Power Company, Limited, gross earnings for the week ending Jan. 17, 1914, were the week ending Jan. 17, 1914, were to 350, outside; 38½0 to 39c, track, Toronto. 18-22 KING STREET EAST . TORONTO It doesn't take all morning to read The World. The news is condensed.

DULUTH GRAIN MARKET Toronto.

DULUTH, Jan. 22.—Close: WheatNo. 1 hard, 87%c No. 1 northern, 86%3
No. 2 do. 84%c: May, 88%c to 88%

July, 90%c to 90%c.