

May 20, 1932.

The Royal Trust Company,  
Mr. J. A. Sutherland, Manager  
Real Estate and Mortgage Department.

Re: Loan Estate Mrs. H. C. Weir  
Robert Bruce Bursaries Fund

Dear Sirs,

I have your letter of the 17th of May regarding the above loan, and approve of your recommendation to loan the sum of Fifteen Hundred Dollars (\$1500) at six and a half per cent, for five years, with option of repayment at the end of the third year, loan to be secured in the manner outlined in your letter. I also approve of the sale of \$1500 Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 to produce this amount.

Yours faithfully,

Principal.