

The Montreal Association for the Blind

INCORPORATED

Balance Sheet—June 30, 1934

ASSETS

<i>Current:</i>	
Accounts Receivable	\$4,646.57
Advances to Blind Persons—	
Commercial and Social Service	760.37
Less: Reserve	\$ 5,406.94
	463.95
	\$ 4,942.99
Office Working Fund	125.00
Inventory—Cost or Market—taken under supervision of Manager	11,664.62
Accrued Interest on Investments	537.04
	\$ 17,269.65
<i>Investments at Cost in Marketable Securities, Mortgages and Special Deposit:</i>	
General Account	\$ 86,464.24
Endowment Account	10,500.00
Trust Account (Frances Layton Pension)	45,355.55
	142,319.79
<i>Fixed—at Cost:</i>	
Real Estate — Land	30,768.01
Buildings	110,534.36
	141,302.37
Plant and Machinery	7,103.67
Furniture and Fixtures	7,894.51
Motor Truck	1,035.00
	157,335.55
	<u>\$316,924.99</u>

LIABILITIES

<i>Current:</i>	
Bank Overdraft	\$ 1,993.52
Accounts Payable	2,792.86
Accrued Liabilities Reserve	749.03
	\$ 5,535.41
<i>Reserves:</i>	
Reserve for Depreciation of Buildings	8,840.00
Reserve for Depreciation of Plant and Machinery	6,670.05
Reserve for Depreciation of Furniture and Fixtures	7,894.51
Reserve for Depreciation of Motor Truck	269.53
	23,674.09
<i>Capital:</i>	
General Account	\$233,947.58
Less: Excess of Expenditure over Revenue for the Year ended June 30, 1934	2,087.64
	231,859.94
Endowment Account	10,500.00
Trust Account—Frances Layton Pension	43,707.65
Funded Revenue—Layton Pension Fund	1,647.90
	45,355.55
	287,715.49
	<u>\$316,924.99</u>

*Audited and Certified in accordance with our
attached Certificate.*

P. S. ROSS & SONS,
Chartered Accountants.

Montreal, September 7, 1934.