

Routine Proceedings

(A) PROJECT TITLE	DATE	(B) CIDA BUDGET (\$)
St. Vincent MAF 86 / 87	1986	249,631
St. Vincent MAF 85 / 86	1985	189,368
MAF 84 / 85	1984	217,409
MAF 83 / 84 & Prior Years	1983	957,020
Industrial Estates Feasibility Study	1984	164,000
Cumberland Hydro	1984	11,400,000
Road Materials	1980	249,000
Agriculture Revolving Fund Study	1980	11,500
Arnos Vale Air Terminal Bldg.	1974	698,408
Water Spare Parts	1973	61,700
Water Development—Phase II	1973	2,400,600
Line of Credit—Equipment	1971*	358,000
Teachers Education	1971*	193,500
Training—Engineering Tech.	1971*	87,000
Training—Economics	1971*	87,300
Technical / Vocational Education	1971*	217,500
	Total :	31,540,807

* Projects started before 1975 but ended after that time.

N.B. : Funding of activities in the Special Programs Branch is more and more of the "core funding" variety, i.e., that the destination of the monies is recorded in the name of the various organisations and institutions, not individual projects. The same is true for funding to the Multilateral organizations.

JOSEPH ELIE LTÉE

Question No. 264—Mr. Edmonston:

Is the government aware of a sale by Petro-Canada of a division of the company in Montreal, called "Joseph Elie" and, if so (a) to whom is the division being sold (b) what is the purchase price (c) is the sale on (i) a cash basis (ii) a debt basis (iii) some combination of the two (d) are any other terms and conditions associated with the sale and, if so, what are they (e) has Petro-Canada required any guarantees of the purchasers with regard to job security, benefits and other terms of employment of the employees at Joseph Elie and, if so, what are they?

Hon. Jake Epp (Minister of Energy, Mines and Resources): Petro-Canada reports as follows:

The sale of 50.1 per cent of the shares in Joseph Elie Ltee was announced to all Joseph Elie employees on December 29, 1989 and concluded on January 1, 1990.

(a) The purchasers were ex-employees of Petro-Canada Inc. An appraisal was made of the management capabilities of these individuals.

(b)-(d) Information concerning the purchase price is private to the parties involved in the transaction. The purchase was not financed by the Government of Canada nor by Petro-Canada. Normal commercial financing was arranged independently by the purchasers.