

TABLE 76
STATEMENT OF PUBLIC DEBT, UNMATURED DEBT, NET RECORDED ASSETS AND NET DEBT OF CANADA
(in millions of dollars)

As at March 31	Gross public debt		Total	Less net recorded assets	Net debt	Increase in net debt during fiscal year
	Unmatured debt	Other liabilities				
1968.....	20,579.9	12,344.3	32,924.2	16,164.4	16,759.8	794.8
1969.....	22,101.0	13,818.3	35,919.3	18,583.4	17,335.9	576.1
1970.....	22,637.2	15,512.9	38,150.1	21,206.8	16,943.3	-392.6
1971.....	25,201.2	17,774.6	42,975.8	25,653.4	17,322.4	379.1
1972 (preliminary).....	27,295.0	20,338.6	47,633.6	29,711.2	17,922.4	600.0

Unmatured debt

Total unmaturred debt of \$27,295 million is \$2,094 million more than at March 31, 1971.

The government's holdings of its own securities as at March 31, 1972 at \$68 million are comprised of \$57 million in the securities investment account (of which \$45 million is Canada savings bonds held in respect of the employees instalment purchase plan) and \$11 million in investments held for retirement of unmaturred debt. This is an increase of \$4 million over the previous year-end total, when holdings were \$57 million in the securities investment account (\$45 million in respect of the employees instalment purchase plan) and \$7 million in investments held for retirement of unmaturred debt.

Of the total unmaturred debt, \$26,959 million is payable in Canadian dollars, \$262 million is payable in U.S. dollars and \$74 million is payable in German deutsche marks. Securities payable in foreign currencies have been valued at official parity rates.

Summary of security issues, maturities, cancellations, conversions and redemptions

Excluding the refunding of treasury bills, the government will have issued securities in an amount of \$4,863 million and will have retired \$2,769 million.

Net sales of Canada savings bonds series 26 of \$2,503 million and additional sales of series 25 of \$1 million exceed maturities and redemptions of \$559 million by \$1,945 million bringing total Canada savings bonds to \$9,750 million at March 31, 1972.

Treasury bills of \$3,830 million are \$95 million more than at March 31, 1971 and consist of \$2,340 million in three-month bills, \$1,090 million in six-month bills and \$400 million in special bills.

TABLE 77
(in millions of dollars)

UNMATURED DEBT TRANSACTIONS	Fiscal year ended March 31	
	1971	1972 (preliminary)
Balance at beginning of fiscal year...	22,637	25,201
New issues—		
Non-marketable bonds—		
Canada savings bonds.....	2,144	2,504
Unemployment Insurance Commission bonds.....	81	
Canada Pension Plan bonds.....	5	6
Marketable bonds.....	2,230	2,258
Treasury bills (net).....	840	95
	5,670	4,863
Maturities, redemptions, cancellations and conversions—		
Non-marketable bonds—		
Canada savings bonds.....	918	559
Unemployment Insurance Commission bonds.....	219	315
Marketable bonds.....	1,137	874
	1,969	1,895
	3,106	2,769
Increase.....	2,564	2,094
Balance at close of fiscal year.....	25,201	27,295