

Special War Revenue Act

cent of all stocks traded in on the Standard stock and mining exchange were stocks selling under \$3; yet the gold and silver mines alone in the province of Ontario last year paid in dividends some \$12,000,000. Surely that money coming into the hands of investors is taxable for income tax purposes just as much as the higher priced issues.

The CHAIRMAN: Shall the amendment carry?

Some hon. MEMBERS: Carried.

Some hon. MEMBERS: Lost.

Amendment agreed to on division: yeas, 52; nays, 44.

The CHAIRMAN: There is another amendment.

That the resolution amending the Special War Revenue Act be amended by striking out paragraph seven and substituting therefor the following:

7. That any enactment founded on paragraphs two and three of this resolution shall be deemed to have come into force on the first day of May, 1929, and that any enactment founded on paragraph four of this resolution shall come into force on the first day of July, 1929.

Shall the amendment carry?

Some hon. MEMBERS: Carried.

Amendment agreed to.

The CHAIRMAN: Shall the resolution as amended carry?

Some hon. MEMBERS: Carried.

Some hon. MEMBERS: Lost.

Resolution as amended agreed to on division: yeas, 47; nays, 40.

Resolution reported.

On the motion for first reading of the resolution:

Mr. BENNETT: I do not think a resolution can be read after eleven o'clock.

Mr. SPEAKER: I believe that is correct.

Mr. McGIBBON: I would like to ask, as a matter of information, whether this last vote is legal, since it was started after eleven o'clock.

Mr. SPEAKER: As a matter of fact it was started just at three minutes to eleven o'clock.

Mr. McGIBBON: I must take exception to that statement.

Mr. SPEAKER: I was watching the time closely and when I resumed the chair the hour was striking.

At eleven o'clock the house adjourned without question put, pursuant to standing order.

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END OF VOLUME II.