

We feel that we have met all the requirements for the incorporation of a new bank and we would emphasize that we are applying for incorporation under the existing Bank Act. We are quite satisfied to commence business regardless of any revisions which may be made in this act.

Now let me touch briefly on point number four, namely how the Bank of Western Canada will function.

I would like now to give you some background information on the directors. First of all we have Mr. John Leslie Bodie who was born in Manitoba, educated in Manitoba and presently lives in Edmonton, Alberta. Mr. Bodie's main occupation at the present time is as vice-president and director of the British-American Construction and Materials Limited. He is also president of the Alberta Fidelity Trust Company in Edmonton.

Next we have Maxwell Bruce who was born in Toronto, educated in Toronto and presently lives in King Township, Ontario. He is a Queen's Counsel and a partner of the law firm of Manning, Bruce, Paterson and Ridout in Toronto. His directorships include the Crown Trust Company and the Remington Rand Company Limited. He is also a member of the Law Society of Upper Canada.

Our next director is Mr. James E. Coyne, born in Winnipeg, educated in Manitoba and presently living in Toronto. His principal occupation at the present time is as president and director of the Canadian First Mortgage Corporation.

Another of our directors is Mr. Edward R. P. Nesbitt. He was born in Mayo, Ireland, educated in Belfast, Ireland, and is presently living in Winnipeg, Manitoba. At present his main occupation is that of president of Crabb and Company Limited which is an investment real estate company in the Winnipeg area.

I have additional information on each of these gentlemen if you want further particulars.

Finally I come to myself. I was born in Esquesing Township, Ontario, educated in Toronto. I live presently in Toronto. My main occupation is with the British International Finance (Canada) Limited of Toronto.

The five gentlemen I have referred to would be included, it is proposed, among the first directors of the bank. Upon the election of these directors, arrangement will be made as soon as possible for the hiring of suitable staff for the bank who, I would stress, would all be professional bankers. In this connection, since our announcement was first made public in December 1963, we have received dozens of inquiries and letters from persons in the banking community requesting positions and indicating their desire to become associated with a new institution such as the one we propose. These overtures have come to us from those employed at many different levels in these institutions. In addition arrangements will be made for a suitable head office location for the bank in Winnipeg and for branch locations in cities such as Regina, Calgary, Edmonton and Vancouver. It is not our intention that the bank should operate in a manner radically different from the existing banks which are providing an excellent service for the people of Canada but we feel that we can add a competitive force to the existing services which are being offered and one which will be particularly felt in the west which is the area we hope primarily to service.