

Mr. BLACK: There are ordinary life contracts payable as long as the insured lives.

Mr. CROLL: It may be a good idea to make them retroactive. We were a little slow in getting this law through.

Mr. PEARKES: No limit as to when you can start to take out?

The CHAIRMAN: Yes, the time has expired for you and me.

Shall clause 5 carry?

Carried.

6. Sections twelve and thirteen of the said Act are repealed.

Shall clause 6 carry?

Carried.

7. Section fourteen of the said Act is renumbered as section twelve.

Clause 7?

Carried.

Clause 8:

8. Section fifteen of the said Act is repealed and the following substituted therefor:

13. Notwithstanding the *Senate and House of Commons Act* or any other law no person by reason only of his entering into a contract of insurance or receiving a benefit under this Act is liable to any forfeiture or penalty imposed by the *Senate and House of Commons Act* or disqualified as a member of the House of Commons or incapable of being elected to or of sitting or voting in the House of Commons.

Mr. STEWART: Is that retroactive? Suppose he has entered into a contract already?

The CHAIRMAN: Let us not go into that.

Carried.

Clause 9:

9. Section sixteen of the said Act is renumbered as section fourteen.

Carried.

Clause 10:

10. (1) Section seventeen of the said Act is renumbered as section fifteen.

(2) Paragraph (a) of section fifteen of the said Act as renumbered by this section is repealed and the following substituted therefor:

(a) prescribing such forms as he may consider necessary under this Act;

(3) Paragraph (i) of section fifteen of the said Act as renumbered by this section is repealed and the following substituted therefor:

(i) prescribing the class or classes of persons other than those mentioned in sections four and five who are entitled to be beneficiaries;

Carried.

Clause 11:

11. Section eighteen of the said Act is renumbered as section sixteen.

Carried.

Clause 12:

12. Section nineteen of the said Act is repealed and the following substituted therefor:

17. (1) The Minister shall cause a statement to be prepared within three months after the end of each fiscal year showing