

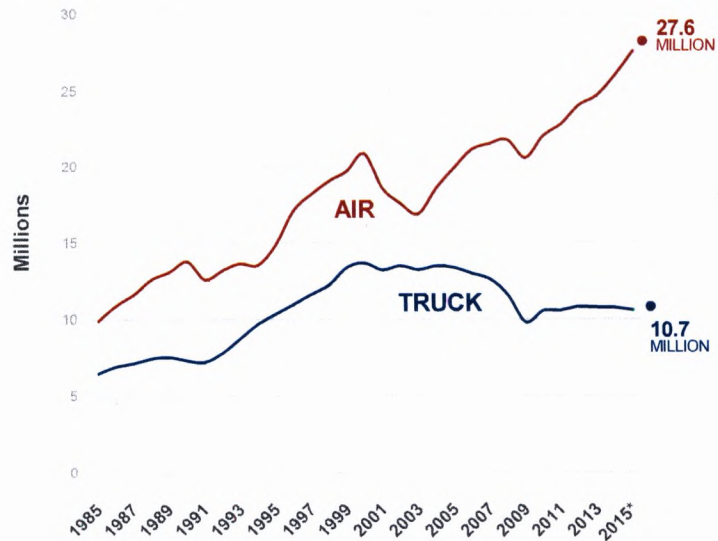
Canada has a streamlined trans-border transportation system...



- The North American market is served by a well-integrated transportation system, which is among the world's best.
- Automated permit ports, transponder-identification systems and joint processing centres are being tested and deployed for easy movement of goods.
- Bottom line: the border system is one of the world's most efficient.

Annual Trans-Border Crossings

Total Number of Trucks and Canada-U.S. Air Passengers
(Two-Way Movements)



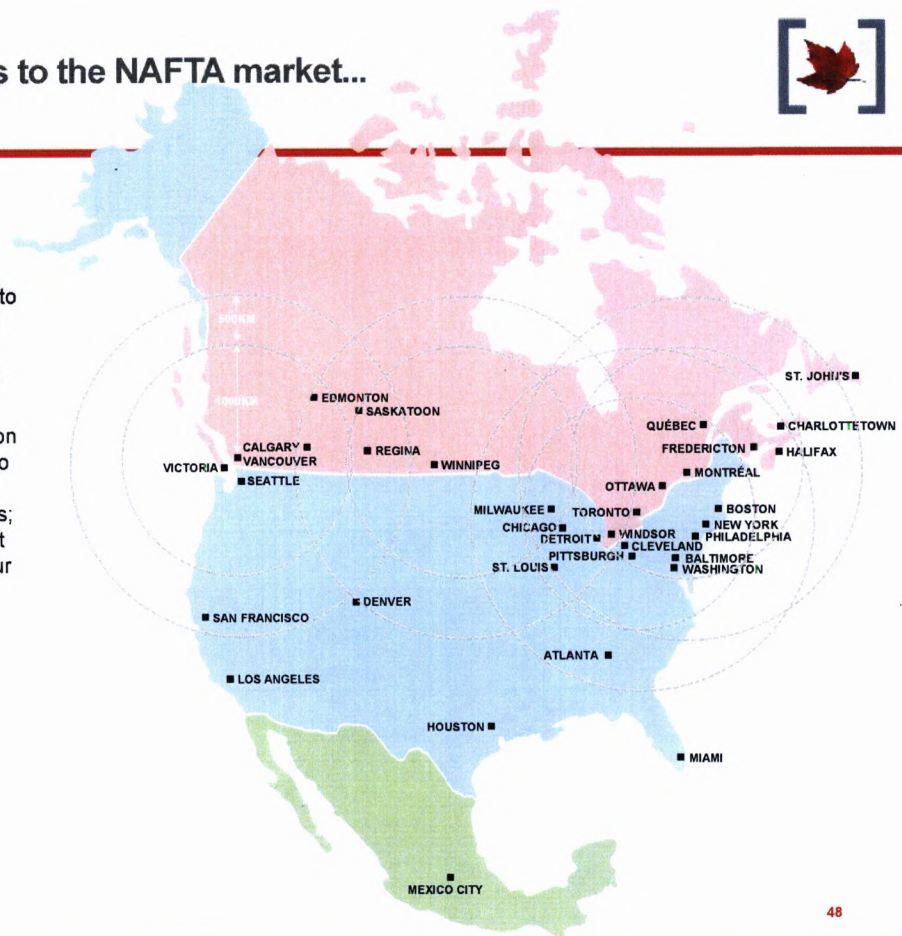
Source: Statistics Canada and Transport Canada, 2016
(* Preliminary data for 2015.)

47

...with direct access to the NAFTA market...



- Canadian-based businesses have access to one market of nearly 480 million consumers with a combined GDP of almost US\$21 trillion.*
- Many Canadian production hubs are actually closer to U.S. markets than American production sites; 16 of Canada's 20 largest cities are within a 1.5-hour drive of the U.S.



* Source: IMF Fiscal Monitor, October 2016

48