ARTICLE 18

1. The present Agreement shall be applied provisionally from the date of its signature. It shall come into force when each Party has informed the other that its internal ratification procedures have been completed.

2. It shall be valid for a period of five (5) years from the date of its entry into force; a tacit renewal of the Agreement for like periods shall take place unless one or the other Party gives written notice of termination six (6) months beofre the expiry date.

3. Co-productions which have been approved by the competent authorities and which are in progress at the time of notice of termination of this Agreement by either Party, shall continue to benefit fully until completion from the provisions of this Agreement. After expiry or termination of this Agreement, its terms shall continue to apply to the division of revenues from completed co-productions.

IN WITNESS WHEREOF, the undersigned, duly authorized by their respective Governments, have signed this Agreement.

DONE in duplicate at WASHINGTON, D.C, this 15th day of October 1997, in the English, French and Icelandic languages, each version being equally authentic.

THE GOVERNMENT OF CANADA	**THE GOVERNMENT OF THE REPUBLIC OF ICELAND**
Raymond Chrétien	Einar Benediksson
Raymond Chretien	Einar Benediksson