## Taiwan

 Gross Domestic Product (GDP):
 US\$222 billion (1993); US\$241 billion (1994)

 GDP Growth Rate:
 6.0% (1993); 6.3% (1994)

 GDP Per Capita:
 US\$10,650 (1993); US\$11,455 (1994)

 Population:
 21 million (1994)

## **Canada-Taiwan Relations**

• Canada has observed a one-China policy since 1970, when it established formal diplomatic relations with the People's Republic of China. Canada does not have diplomatic relations with Taiwan.

## Trade and Investment

- Despite the absence of diplomatic relations, Canada-Taiwan trade has grown consistently. In 1994, Taiwan was Canada's 11th-largest export market and its fourth-largest in the Asia-Pacific region.
- Canadian exports to Taiwan in 1994 increased 20 per cent over 1993 to \$1.2 billion. Imports from Taiwan were valued at \$2.7 billion in 1994, up from \$2.6 billion in 1993.
- Major Canadian exports to Taiwan include mineral fuels, wood pulp, paper, electrical equipment, paperboard, agricultural products, processed foods, pollution control and environmental engineering services, transportation equipment, telecommunications, avionics, hightech products and engineering services.
- Major Canadian imports from Taiwan include mechanical and electrical equipment, railway/tram rolling-stock parts, furniture, footwear, toys, sports equipment, plastics, clothing, tools, base metal articles and optical precision equipment.
- Opportunities for Canadian companies exist in construction (primarily related to the development of infrastructure as part of Taiwan's six-year plan), building materials, environmental protection, telecommunications, engineering, management consulting services, specialty agricultural products, security products and services, and consumer products of all types.