

POLIVINORTE S.A.I.C.

Libertad 1708

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IMPORT REGULATIONS

The open market policies adopted by the Argentine government continue to benefit foreign companies. Import regulations for plastics processing equipment carry a 0% import duty rate and 0% statistical tax. Used equipment carries a 15% import duty rate and 10% statistical tax.

With Mercosur approved, capital goods, which at present have 0% duty rate, will have to achieve 14% by the year 2001. The Argentine government has not yet decided how it will get there. If it decides on a 2% increase per year, which would allow it to reach the agreed on 14% rate by 2001, the first increase would take effect in January 1995.

LANGUAGE OF BUSINESS

English is widely spoken in government and business circles, however, Spanish should be used for promotional material.

The following agencies/individuals may be contacted for translating/interpreting services:

BUREAU CENTER INTERNATIONAL BUSINESS CENTER

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