

## CANADA - BARBADOS

Canada and Barbados have a tradition of excellent and long standing relations based upon trade, investment, tourism and other linkages.

The balance of bilateral merchandise trade has been strongly in favour of Canada since the mid-1980's. While the two-way trade level amounted to \$49 million in each of 1990 and 1991, this fell to \$26 million in 1992 with exports accounting for \$20 million.

Canada's exports include telephone equipment, potatoes, newsprint, meat products and oil field supplies. Canadian consulting engineer and construction firms are also winning service contracts in such sectors as coastal conservation and water & sewage. These projects are financed by the World Bank, Inter-American Development Bank and Caribbean Development Bank. Export Development Corporation (EDC) services continue to play a role in supporting Canadian exports to this market.

Canadian imports from Barbados include electrical components, molasses and rum.

Barbados and other Commonwealth Caribbean countries qualify for the CARIBCAN program which provides duty-free access to the Canadian market for a wide range of products manufactured in program beneficiary countries.

Some sixty-five thousand Canadian tourists visit Barbados annually, providing that country with significant foreign exchange revenues.

Canadian investments in Barbados are centred on financial institutions, electronic component manufacturing, transportation, and flour milling and other agri-food processing.