

Tokyo Round Code, which will be extended to all WTO Members. It essentially clarifies the provisions in Article VII of the GATT.

Pre-Shipment Inspection

The Pre-Shipment Inspection Agreement (PSI) sets out rules for the use of private organizations engaged by members to check shipments being exported to their countries in the exporting country.

Rules of Origin

The Rules-of-Origin Agreement concerns the consistency, transparency and predictability of the rules used to determine country of origin for a wide range of non-preferential purposes such as country-of-origin marking and Article XIX actions.

Import Licensing Procedures

The Import Licensing Agreement sets out rules relating to administrative procedures for submission and approval of applications for imports of certain goods. The WTO Import Licensing Agreement improves upon the Tokyo Round Code, including providing for increased transparency and predictability.

OTHER ISSUES:

There are certain matters that were originally going to be addressed through the U.S. Uruguay Round legislation, but were not included in the final form. Key issues are noted below.

Fast Track

The Administration had proposed new fast-track authority of seven years duration. However, the proposal has been dropped from the implementing legislation. USTR's desire to retain a link between labour and environmental objectives and future trade negotiating objectives was strongly opposed by Republicans and their opposition prevented moderate Democrats from finding a bipartisan solution for fast track. The Administration now seeks support for inclusion of the authority in a separate trade bill in early 1995. The Administration will seek fast-track authority early in the new session.

Caribbean Basin Initiative

The Administration failed to obtain Congressional approval to incorporate in the implementing bill a provision that would have granted partial NAFTA parity to textile and clothing products from Caribbean Basin Initiative countries entering the United States. The U.S. administration has signalled it may