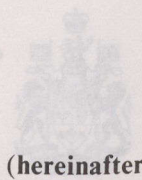


CANADA



AGREEMENT BETWEEN THE GOVERNMENT OF CANADA (hereinafter called the Government) INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (hereinafter called IBRD) AND INTERNATIONAL DEVELOPMENT ASSOCIATION (hereinafter called the Association)

WHEREAS the Government and the Association have cooperated in the cofinancing of development projects and programs of common interest in accordance with the terms of an Agreement dated April 22, 1977,⁽¹⁾ as amended by an agreement dated March 8, 1978⁽²⁾ (hereinafter called the 1977 Agreement), between the Government and the Association;

WHEREAS the Government, IBRD and the Association intend to continue their cooperation in the cofinancing of development projects and programs in member countries of IBRD and the Association on the terms and conditions set forth in this Agreement;

WHEREAS the Government and the Association desire to replace the 1977 Agreement by this Agreement;

WHEREAS the Government wishes to make available development assistance funds for the cofinancing of projects and programs which IBRD or the Association assists in financing in countries and in sectors which the Government considers of high priority in its development assistance programs or in which it otherwise has an interest;

WHEREAS IBRD and the Association are prepared to cooperate with the Government and its designated agencies in fostering such cofinancing;

NOW THEREFORE the parties hereto have agreed as follows:

ARTICLE I

Definitions

1. The term "Bank" refers to IBRD or the Association or both, as the context may require, and the term "loan" shall be deemed to refer to an IBRD loan or to an Association credit or both, as the context may require.

⁽¹⁾ Treaty Series 1977 No. 13

⁽²⁾ Treaty Series 1978 No. 5.