

majority of the changes came into effect on June 11, 1971, but those affecting the Superannuation Act are retroactive to April 30, 1971.

As a result of the legislation, it is now permissible for a contributor with 30 years of contributory service to his credit to retire at age 55 and receive an *immediate* annuity.

There has been no change in either the maximum age at which retirement is compulsory (65 years) or in the maximum period of contributory service (35 years).

It is also possible to retire between 50 and 55 with a reduced annual allowance. The following table shows the percentage of pension payable between ages 50 and 60 on the basis of 5 or more years of pensionable service:

Years of Pensionable Service	Percentage of Annuity at Contributor's Age										
	50	51	52	53	54	55	56	57	58	59	60
<i>Between 5 and 25 years</i>	50	55	60	65	70	75	80	85	90	95	100
25 years	75	75	75	75	75	75	80	85	90	95	100
26 years	75	80	80	80	80	80	80	85	90	95	100
27 years	75	80	85	85	85	85	85	85	90	95	100
28 years	75	80	85	90	90	90	90	90	90	95	100
29 years	75	80	85	90	95	95	95	95	95	95	100
30 years	75	80	85	90	95	100	100	100	100	100	100
31 years	75	80	85	90	95	100	100	100	100	100	100
32 years	75	80	85	90	95	100	100	100	100	100	100
33 years	75	80	85	90	95	100	100	100	100	100	100
34 years	75	80	85	90	95	100	100	100	100	100	100
35 years	75	80	85	90	95	100	100	100	100	100	100

Transferred Newfoundland employees who combined their Newfoundland service with service in the Public Service of Canada, are entitled to count Newfoundland service as pensionable service for purposes of retirement at age 55. However, the effective date of payment for that portion of the pension based on Newfoundland service is age 60.