

INTERNATIONAL WHEAT AGREEMENT, 1959

The Governments signatory to this Agreement,

Considering that the International Wheat Agreement 1949 was revised and renewed in 1953<sup>(2)</sup> and 1956<sup>(3)</sup>, and

Considering that the International Wheat Agreement 1956<sup>(3)</sup> expires on 31 July 1959 and that it is desirable to conclude a new Agreement for a further period;

Have agreed as follows:

PART I - GENERAL

ARTICLE 1

Objectives

The objectives of this Agreement are:-

- (a) to assure supplies of wheat and wheat-flour to importing countries and markets for wheat and wheat-flour to exporting countries at equitable and stable prices;
- (b) to promote the expansion of the international trade in wheat and wheat-flour and to secure the freest possible flow of this trade in the interests of both exporting and importing countries;
- (c) to overcome the serious hardship caused to producers and consumers by burdensome surpluses and critical shortages of wheat;
- (d) to encourage the use and consumption of wheat and wheat-flour generally, and in particular, so as to improve health and nutrition, in countries where the possibility of increased consumption exists;

(1) Canada Treaty Series 1949 No. 10.

(2) Canada Treaty Series 1953 No. 23.

(3) Canada Treaty Series 1956 No. 5.