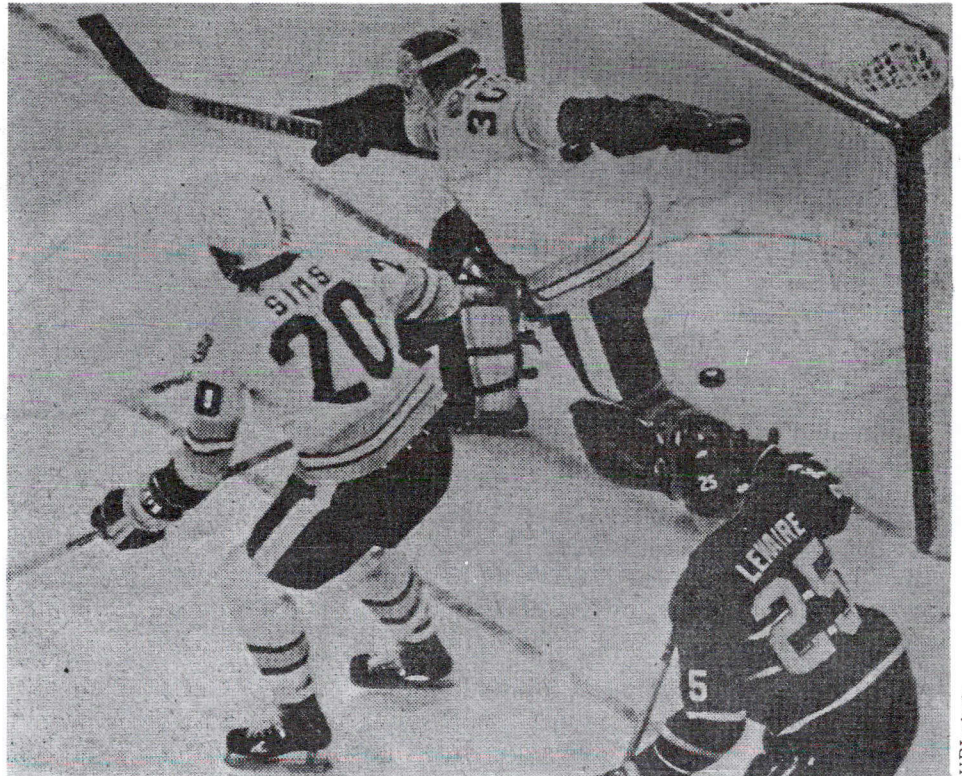


AP photo

Serge Savard, captain of the Montreal Canadiens, raises the Stanley Cup triumphantly after his team's victory over the Boston Bruins in the National Hockey League Stanley Cup final in



UPI photo

Boston, U.S.A., on May 14. The score was 2-1, Jacques Lemaire getting both goals, with the tie-breaker coming at 4:32 of the first overtime period. The Canadiens, last year's champions, who

won the Stanley Cup for the twentieth time, beat the Bruins in four straight games in the best-of-seven series. (Above) Lemaire scores the winning goal past Boston goalie Gerry Cheevers.

New arrangement with World Bank

Canada will co-operate in a new arrangement for financing projects of "high-impact" in developing countries, Secretary of State for External Affairs Don Jamieson announced recently.

Under an agreement, signed at World Bank headquarters in Washington last month, the Canadian International Development Agency (CIDA) will provide up to \$35 million for the co-financing of joint projects, in priority areas, in co-operation with the International Development Association (IDA), an affiliate of the World Bank.

The money will help pay for development projects planned and administered by IDA in some of the world's poorest regions, and will be in countries and sectors eligible for Canadian assistance and subject to Canadian approval.

Loans made under this special arrangement will be untied and will be at normal IDA terms, which are currently similar to the terms on most CIDA loans (interest-free, ten years'

grace, 50 years' repayment).

This co-financing arrangement, the first such agreement made by the World Bank, is expected to speed the flow of Canadian funds into significant development programs and benefit large numbers of the world's poorest people. While several areas are under consideration, emphasis is on agricultural development and water supplies in Africa and Asia.

Student Commonwealth Conference

This year, for the first time, students from all across Canada participated in the Fifth Student Commonwealth Conference in Ottawa, from April 25 to 27. The conference, sponsored by the Ottawa branch of the Royal Commonwealth Society (RCS), assisted by the Commonwealth Institutions Division of the Department of External Affairs and the Commonwealth High Commissioners resident in Ottawa, was attended by delegates from Victoria, Vancouver,

Winnipeg, Pembroke, Sharbot Lake, Kingston, Montebello, Montreal, Charlottetown and Halifax. They stayed with Commonwealth High Commissioners and members and friends of the RCS, who helped them to understand the point of view of the nations they represented.

F.J. Neal, chairman of the Planning Committee, who opened the Conference, introduced Robin Souchen, student chairman from Sir Wilfrid Laurier High School, Ottawa, and Andrew McAlister of the Department of External Affairs, who acted as secretary-general.

Arnold Smith, Lester B. Pearson Professor of International Affairs at Ottawa's Carleton University and former Secretary-General of the Commonwealth, outlined the challenges facing the modern Commonwealth and emphasized the threat posed to world peace and prosperity by racial and economic inequality. He also spoke on debt repayment, youth and employment, and Rhodesia, three items on the conference agenda.