

Mining Throughout British Columbia

Shipments and Receipts at Trail Smelter — Mining Dividends for First Quarter of 1916 — Granby Dividend and Earnings for Last Six Months.

Shipments of ore to the Consolidated company's smelter at Trail for the quarter month ending March 24th totalled 9,992 tons. In this amount is included a shipment of zinc concentrates from the Sullivan mine at Kimberley to be treated at the new zinc reduction plant that has recently been completed and is now being operated in connection with the smelter. The first shipment since the first of the year consisting of 33 tons of gold ore has been received from the Granite-Poorman, in the Nelson mining district. The shipments for the quarter month as well as the total tonnage for the year follows:

Nelson.			
Granite-Poorman	33	33	
Emerald	72	353	
Other mines .....	.....	171	
Total	105	557	
Rossland			
Centre Star	3,398	39,268	
Le Roi	3,156	30,464	
Le Roi No. 2	452	3,168	
Total	7,006	72,900	
East Kootenay.			
Sullivan	1,320	14,896	
Sullivan, zinc	262	262	
St. Eugene	30	183	
Lead Queen	27	137	
Other mines .....	.....	69	
Total	1,639	15,547	
Slocan-Ainsworth.			
Standard	161	1,133	
Florence	56	331	
Bluebell	198	1,726	
Hewitt	43	121	
Ruth	91	230	
Rambler-Cariboo	104	340	
No. 1	101	2,088	
Other mines .....	.....	1,019	
Total	754	6,988	
Consolidated Receipts.			
Centre Star	3,398	39,268	
Le Roi	3,156	30,464	
Le Roi No. 2	452	3,168	
Sullivan	1,320	14,896	
Knob Hill	92	780	
Iron Mask	108	625	
No. 1	101	2,088	
St. Eugene	30	183	
Crescent	28	28	
Standard	161	1,133	
Florence	56	331	
United Copper	231	2,252	
Keystone	29	126	
Bluebell	198	1,726	
Ruth	91	230	
Granite-Poorman	33	33	
Emerald	72	353	
Lead Queen	27	137	
Rambler-Cariboo	104	340	
Hewitt	43	121	
Sullivan, zinc	262	262	
Other mines .....	.....	6,157	
Total	9,992	104,701	

—Nelson News.

Despatch from Spokane states that by April 1, 1916, mining companies operating in Coeur d'Alenes and British Columbia will have paid \$3,188,834 in dividends for the first quarter of the year. Of this amount \$2,287,885 will have been contributed by seven Coeur d'Alene companies and \$900,949 by six in British Columbia, and it will increase the grand total of net profits for eastern Washington, interior British Columbia, western Montana and all of Idaho of \$86,557,070, including those companies now dormant or absorbed by other corporations.

The following table shows the amount of dividends that will be paid in the first quarter of the current year by the different operating companies, together with the grand total to April 1:

Coeur d'Alenes.		1916.	Grand Total.
Company.			
B. H. & S.	\$ 327,000	\$17,100,000	
Caledonia	208,400	1,091,131	
Federal	120,000	15,405,545	
Hecla	300,000	4,055,000	
Hercules	600,000	8,600,000	
Interstate-Calahan	697,485	3,245,930	
Stewart .....	.....	2,043,425	
Success	135,000	1,730,000	
Total	\$2,387,885	\$53,271,031	
British Columbia.			
Canadian Con.	\$ 175,282	\$ 2,495,418	
Crow's Nest Coal	93,189	2,276,864	
Granby	224,978	5,951,901	
Hedley	120,000	1,883,520	
Le Roi No. 2 .....	.....	1,546,749	
Mother Lode	137,500	137,500	
Rambler-Cariboo .....	.....	420,000	
Standard	150,000	1,950,000	
Total	\$ 900,949	\$16,661,952	
Grand Total	\$3,288,834	\$69,932,983	

This establishes a new high record of disbursements for a similar period in the history of the mining industry in the Northwest, and it is predicted that the next three quarters of the current year will show even better, as the cold weather for the last four months has resulted in curtailed operations at almost all the properties, earnings being reduced in consequence. There is every reason to believe that the Coeur d'Alene region alone will be credited with dividend payments in excess of \$10,000,000 in 1916, while the British Columbia companies undoubtedly will disburse not less than \$5,000,000.

The Granby Consolidated on March 21st announced its regular dividend for the second quarter of the year. The distribution is \$150 a share, or \$224,979, payable May 1st to shareholders of record April 14th. The payment of this dividend will make the total for 1916 to date \$449,957 and will bring the grand total to \$6,176,880.

The official report of the Granby company for the last half of 1915 shows net profits of \$1,513,181. Dividends paid during the six months totalled \$449,955 and funded interest was \$101,121, leaving the surplus on January 1st at \$962,104.

During the six months' period the Anyox smelter treated 377,660 tons of dry ore and the Grand Forks plant 571,502 tons. The total production from both plants was 19,894,527 pounds of blister copper, 22,034 ounces of gold and 188,469 ounces of silver. The average cost of copper delivered in New York was 9.72 cents the pound for the Anyox plant and 13.06 cents for the Grand Forks smelter. For the last quarter of the year the net profits were \$1,026,745, as compared with \$486,436 for the preceding quarter.