

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.
25 FRONT ST. WEST,
STAUNTON'S BLOCK.
We are now removing to the above Warehouse.
Back orders will be shipped immediately.

200 PACKAGES OF GOODS
Already Received.
GRAY, RENNIE & CO.

Mr. Jas. B. Ewart, of the firm of Bryan, Ewart & Murray, wholesale grocers of Toronto, died very recently in England.

THE Joseph Hall Manufacturing Company have obtained an extension from their creditors for three years at 7 per cent. payable half-yearly. The concern shows a surplus of \$230,000, but in what shape these assets are we are not informed.

THE imports of the leading dry goods at Montreal, for the month of July, show a reduction on the figures of the previous year of about three quarters of a million dollars. In the seven months ended July 31st, the total decrease in imported goods at the same port was about \$3,000,000.

Mr. Samuel G. Treble, merchant of Hamilton and Windsor, has been arrested, charged with passing an altered United States greenback. The magistrate before whom the preliminary investigation took place has sent the case to the Assizes; in the meantime bail for his appearance has been accepted.

OIL MATTERS IN PETROLIA.
(From our own Correspondent.)

PETROLIA, Aug 26, 1873.
Oil matters very flat with a decided decline in crude, goc. being offered with some few sales, but \$1 asked. Some Companies are tanking oil. Refiners generally only running for immediate demands, and none of them running their full capacity. The production about the same between 6 and 7,000 brls. per week. The shipments from August 15th to 22nd: crude, 3,627; distillate, 2,100. Shipments from July 1st to date: crude, 36,423; refined, 672 brls; distillate, 16,171.
No new wells, but some good shows not tested. Home works not yet started; by a resolution of Association, refiners are allowed to sell their own oil, they paying the sum

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MACNAB & MARSH,
IMPORTERS OF
SHELF AND HEAVY
HARDWARE,
British, French, German, American and Canadian manufacture.
Agents for the unrivalled Chester Emery; also, Foundry Facings.
5 FRONT STREET, TORONTO.
JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & CO.,
IMPORTERS
AND
WHOLESALE GROCERS
AND
Wine Merchants.
59, 61 and 63 FRONT STREET,
TORONTO.

agreed, to the combination; by some this it is thought will not work well, but time will tell. No sale for lands—and all kinds of business flat.
Crude, goc to \$1. Refined, in lots, 26cts.

Correspondence.
TAXING BANK STOCK.

To the Editor of the Monetary Times.
SIR,—Every business man who has read your remarks on this subject, must appreciate their justice and the bad policy that suggested such a tax on active capital. It being but fair, however, that all institutions doing business in a municipality should contribute a quota of their profits for the general good, I would suggest that a small tax by way of a licence for carrying on business, be levied on their capital, say to the extent of one-tenth of one per cent and that the same rule should apply to Building Societies, Insurance Offices and Agencies, &c. This would give the city a large sum without being materially felt either by individuals or the corporations assessed. Whereas a direct tax on bank capital would be a direct robbery of so much of each shareholders capital, and although perhaps legal, should not be enforced until the law is amended as previously indicated and the tax collected as a licence to trade.
A TAX-PAYER.
Toronto, Aug. 26, 1873.

PALTRY.
To the Editor of the Monetary Times.
DEAR SIR,—I read your paper with a great deal of pleasure, especially on account of the uncompromising manner in which you deal with mercantile delinquents and delinquencies. Not in mincing phraseology, but in terse, unmistakable terms you designate certain acts by their true names. In this respect the MONETARY TIMES comes to me a right welcome visitor, as, I doubt not, it does to every subscriber who values integrity in mercantile transactions.

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1873. SPRING. 1873.
THOMAS WALLS & Co.,
Have to hand a Full Assortment of
SPRING GOODS!
Every Department Complete.
NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.
OUR WOOLLEN DEPARTMENT
Is very attractive.
THOMAS WALLS & Co.

9 FRONT STREET WEST.
AUTUMN AND WINTER
DRY GOODS.
Fall Stock coming to hand daily.
Will be larger than usual. First class value.
TERMS LIBERAL.
DOBBIE & CARRIE,
August, 1873.

Now, I want you, if you will do so, to deal a death blow to a practice pretty generally indulged in by the wholesale dry goods merchants of this city, namely, the selling of goods to consumers, and, it is to be presumed, at wholesale prices, otherwise there is deception chargeable somewhere. At all events, this infringement on the rights of the retailer is a very petty and therefore contemptible piece of business, unworthy the dignity of the wholesale merchant, to say nothing of its ultimately proving a damaging policy, for already many independent retailers are beginning to talk of reprisals, etc.

I may just state that my informants in this matter are the purchasers themselves, who seem to feel a sort of pride in boasting of being thus favored; and, though the practice is no doubt engaged in *sub rosa*, nevertheless, like almost every other meanness, it will come to the surface.

In very many, if not in all, dry goods wholesale houses, may be seen in a conspicuous place a card with the announcement, "The trade only supplied," or, "To the trade only," which means the same thing. Now, Mr. Editor, you will agree with me, that it requires very little reasoning to show with logical clearness that those especially who display the notice mentioned, and yet practice the thing of which I complain, are not only guilty of deception and meanness—but of lying.

Yours, &c., **QUAD ERAT, &C.**
Toronto, Aug. 20, 1873.

Insurance.
FIRE RECORD.—Kenilworth Aug. 20.—A frame house owned by James McGirr was destroyed; loss \$1500, insured in the Hastings County Mutual for \$900.
Clinton, Aug. —A fire broke out in the rear of Mr. Chas. Cruickshank's boot and shoe store, which consumed Mr. Glass' dwelling house, C. Cruickshank's boot and shoe store and dwelling, Mr. Fowler's watch and clock shop and dwelling, Mr. W. H. Simpson's millinery store and dwelling, Mr. James Smith's tailor shop, Mr. J. H. Coombe's drug store and a dwelling house