

THE smelting bylaw submitted to Kingston ratepayers on 27th inst. was carried by 1,110 to 64. It grants \$4,000 per year for fifteen years. The bonus in money means only a practical outlay from the people of about \$33,000, besides \$10,000 for the site. In exchange for this, the Catarqui Smelting and Developing Company will build works costing over \$300,000, will employ 100 men to smelt at the start 200 tons of iron ore daily.

THE line of men of the Ottawa Electric Company declare that they cannot afford to pay the rate of wages the men demand, and decline besides to recognize the union, which has dictated the demand. The men refused an offer from the company, and it is said that Mr. Wessinger, grand treasurer of the International Brotherhood, was present and endorsed the action of the men to date.

IN spite of the advance in prices of structural materials, the building season in Guelph this year promises to eclipse many former years, contracts having been closed for over \$45,000 worth, and before August this will likely be increased to \$75,000. Among the different items that make up this total are: Raymond Co. \$10,000; Winter Fair buildings, \$18,000; Guelph & Ontario new building, \$5,000; Knox church alterations, \$10,000, including a new organ; St. Andrew's church, \$3,500. Other alterations to A. H. Warner's store and to Herald office and addition to rolling mills, drill shed alterations, etc. This season's total, which will include many private residences, ought to reach \$150,000.

THE circular of Messrs. John Shaw & Sons, seed merchants of Great Maze Pond, Borough, London, S. E., dated June 11th, 1900, says that the repose customary during the summer months has now settled down upon the seed trade. Sowing requirements are at present naturally at a minimum, whilst no speculation of any importance has yet sprung up. Germany, however, is still trying to buy red clover seed from England. Spring tares seem about exhausted, whilst full prices are realized for mustard and rape seed. Haricot beans being scarce and much wanted, are strong at the late advance. Blue peas although quiet in demand keep steady in value. Canary seed, with all the arguments on the side of higher prices, is nevertheless dull and weaker.

ACCORDING to the report of the Anglo-Canadian Produce Co., of No. 70 Victoria street, Liverpool, the cheese market of that city was brisk at full prices on 16th June. Finest old white Canadian bringing 63s. to 64s.; finest colored and white old Cheddars, 50s. to 51s. With Copenhagen market higher the butter market was advanced, choice Danish bringing 110s. to 115s.; Irish factory firkins, 90s. to 96s.; Canadian and States creamery, boxes, 92s. to 94s. For bacon the demand had been discouraging, and values generally weaker. Irish sides quoted 60 to 64s.; Danish, 59 to 60s.; Canadian Wiltshire sides, 54 to 57s.; American long clear, 42 to 44s. In London, on same date, cheese was in good demand at 63s. to 64s. for fancy old Canadian white, and 50 to 52s. for Cheddars.

—On Monday last, the Governor of Bombay wired that there were 10,277 deaths from cholera, out of 15,479 cases, during the week ending June 16th.

—A New York despatch of June 25th says that the subscribers of Henry Brock, formerly of Canada, who conducted the Brock Commercial Agency, incorporated with offices in room 1001-8 Park Row building received on Saturday a letter in which he wrote that he regretted to announce his inability to continue business.

—The Manchester Guardian says: An interesting development of the Canadian timber trade with Lancashire is the berthing of a steamer at Halifax to load for Preston. Hitherto, Canadian timber has been brought to Preston dock by sailing ships, and the announcement that the steamer "Sheldrake," of over 4,000 tons' burden, is to receive cargo at Halifax for the Ribble port, within a few days, is a sign of progress.

—Word was received at Halifax on Saturday last that a deal between Allan and Furness lines has been consummated. It is practically an amalgamation of the Liverpool service, giving the Furness people control of business and transfers the Halifax agency of Allans from T. Cunard & Co., to Furness, Withy & Co., The latter firm will also have an agency for boats on service provided by Allans between Glasgow, Liverpool, St. John's, Halifax and Philadelphia, which service will be still controlled by the Allans.

## STOCKS IN MONTREAL.

MONTREAL, June 27th, 1900.

Stocks.	Highest.	Lowest.	Total.	Closing Prices.		Average, same date 1899
				Sellers.	Buyers.	
Montreal .....	250	250	13			250
Ontario .....						
Molson .....				195		198
Toronto .....	237	237	5			
J. Cartier .....						113
Merchants .....	151	150	65	156	150	159
Commerce .....	150	150	20	149		145
Union .....	103	106	12			120
Hochelaga .....				140		160
Nationale .....						
M. Telegraph .....	161	161	5	166	160	173
R. & O. Nav. .....	104	99	565	104	103	109
Street Ry. .....	255	242	2697	249	248	322
do New Stock .....	244	233	130	237	235	327
Gas .....	183	179	2677	182	181	199
C.P.R. .....	90	85	8585	89	89	98
Land Grant bds .....						111
N. W. Land .....				58		
Bell Tele Co. .....	177	177	25	181	175	182
Mont. 4% stock .....						

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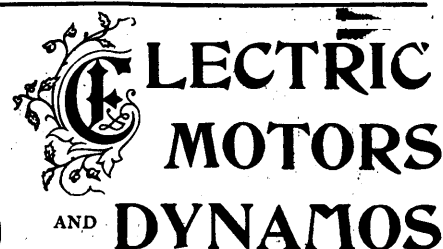
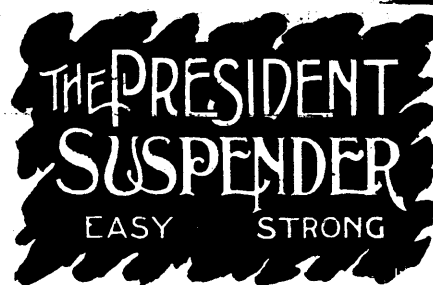
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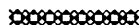
## FOR SALE

\$12,000 Flour Mill (Gyrator system), capacity one hundred and fifty barrels per day; newly overhauled; in best wheat section in Ontario; sawmill in connection. Good reasons for selling. Address FLOUR MILL, care of Box 459, Monetary Times, Toronto.

In Great Britain THE MONETARY TIMES is represented by Mr. W. H. BOFFEY, 44 Fleet Street, London, E.C.



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The Jones & Moore Electric Co.  
20-22 Adelaide St. West, Toronto

