## THE MONETARY TIMES

## D. Morrice, Sons & Co'y.

MONTREAL & TORONTO.

▲ANUFACTURERS' AGENTS AND GENERAL MERCHANTS.

The Dominion Cotton Mills Co., Montreal-Mills-Hochelaga, Coaticook, Chambly, Brantford, King-ston, Halifax, Moncton, Windsor, N.S., Magog, (Print Worke) ston, Ha Works).

OTES). GREV COTTONS—Bleached Shirtings, Bleached and rey Sheetings, Cotton Bags, Drills, Ducks, Yarns, wines, Wicks, Prints, Regattas, Printed Ducks, Cret-nes Sleeve Linings, Printed Flannelettes, Shoe Drills, Grey Twin

The Canadian Colored Cotton Mills Co., Ltd., Montreal.-Mills at Milltown, Cornwall, Hamilton, Mentreal.-Mills at Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., & Hamilton Cotton Co., Hamilton. Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, &c.
Tweeds-Fine, Medium and Coarse, Blankets, Sad-dle-felt, Glove Linings.
Flannels-Grey and Fancy in all Wool and Union, Ladies' Dress Flannels, Serges, Yarns.
Knitted Underwear-Socks & Hosiery in Men's, Ladies' and Children's.
Braid-Fine Mohair for Tailoring, Dress Braids and inens, Corset Laces, &c.

Wholesale Trade only supplied.



## Mercantile Summary.

RAYMOND DANE is erecting a factory near the New Glasgow flour mill.

A CORRESPONDENT says New Glasgow has the finest Y.M.C.A. building outside of Halifax. It cost \$10,000, of which \$4,000 yet remains to be paid.

THE report of the I.C.R. Employés Relief and Insurance Association for December shows that no death occurred. There is one case of total disability, John Brodie, carpenter, Halifax, insured for \$500.

MR. H. J. MORISON, recently of Messrs James Johnston & Co., who has left that Montreal firm to enter into business with his father, Mr. Malcolm Morison, was presented with a handsome gold watch chain and locket recently by the employés of the firm.

THE following apply for incorporation, with a capital stock of \$50,000, of a company to be called the Montreal Lighterage Company, Ltd.: Messrs. Wm. Strachan, merchant; Wm. Mann, contractor; Henry C. Telfer, manager, and Frank H. Carlin, bookkeeper, of Montreal, and Guillaume N. Ducharme, of St. Cunegonde.

WHOM shall we get to administer the affairs of cities, if prominent business men who are known and trusted decline to go into the municipal council. Out of twenty-five Chicago merchants and business men of prominence asked to become candidates for the council of that city, no less than twenty-two answered that they could not spare the time from their business. Here is a serious obstacle to those who are aiming to improve the government of cities.

AT a meeting of the creditors of Jas. Leggatt, wholesale shoe dealer, Montreal, whose suspension we noted last week, the direct liabilities were shown to be \$182,000, and nominal assets about \$210,000. An offer has been submitted of 60 cents on the dollar, in three, six and nine months, unsecured.----N. Laramée & Co., a Montreal firm, engaged in the export of hay, etc., find themselves in such embarrassed shape that an assignment is necessary. Liabilities, \$13.121.

WITH the turn of the year failures have become decidedly more numerous. Below we give quite a list of assignments, etc., in the Province of Quebec, all reported within the last week or so : E. A. Piché, in general business at Drummondville since 1880, has had to assign, owing to a heavy loss by a recent fire. He owes about \$7,000.---J. Lafortune, dry goods, etc., L'Assomption, reported failed several weeks ago, has arranged liabilities of \$4,-650, at 50 cents on the dollar.-–Joseph Bougie, in a small way of business at St. Louis de Gonzague, is embarrassed, and an accountant is preparing a statement.-D. Moreault, keeping a general store at Ste. Angele de Laval, for some years, without previous misfortune, has called a meeting of creditors.-Cyrille Turgeon began business in 1894, in a small way, at St. David, with the assistance of an aunt. He has not been credited with the necessary ability to make a success, and has now made a voluntary assignment. ---- F. D. Whitehead was doing well in harness making at Waterloo, but lately went into building beyond his means, and is now reported failed. W. Nutt, general dealer, Eaton Corner, has had to assign. The place has been steadily on the decline as a business point for years. Theo. Duchaine, cheese maker, etc., at St. Mathieu, has been asked to assign --w C. Ross, junr., went into the storekeeping at Hopetown, in the Gaspe district, in 1891. He has been unable to command success, and a meeting of creditors is fixed for the 25th.



The band is rapidly replacing the circular in up-to-date saw-mills. The mystery thrown around the band has disappeared. Circular sawyers learn rapidly to handle band saws, so that no inconvenience is felt. We build the new "ALLIS" BAND, a practically perfect band mill. Never fails. You can run one successfully and take 20 per cent. more lumber out of next year's stock at no extra cost for Government dues, cutting or driving to mill. Why continue to waste thus? Investigate. Write us to-day.

WATEROUS,

BRANTFORD, Can.

## DEBENTURES.

Municipal Debentures bought and sold, also Govern ment and Railway Bonds. Securities suitable for Invest-ment by Trustees and Insurance Companies and for De-posit with the Government, always on hand. Money to loan on first mortgage at 5%.