

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS
AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only **69.32 per cent.**
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves
of the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON,** Agent.
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
umns. That is it your stock be a
good one.

JAMES C. MACKINTOSH,

BANKER AND BROKER.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						Toronto, Dec. 5	Cash va per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4%	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2 1/2	112	115	272.16
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	136 1/2	136 1/2	68.36
Commercial Bank, Windsor, N.S.	40	600,000	289,420	95,000	3	109	112	43.60
Dominion	50	1,500,000	1,500,000	1,500,000	3*	252 1/2	253	126.50
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	141	150	70.00
Halifax Banking Co.	50	600,000	500,000	275,000	3 1/2	141 1/2	145	28.30
Hamilton	100	1,250,000	1,250,000	675,000	4	154	156	154.00
Hochelaga	100	800,000	800,000	320,000	3 1/2	184 1/2	184 1/2	184.50
Imperial	100	1,963,600	1,963,600	1,156,800	4	97	110	48.50
La Banque du Peuple.....	50	1,200,000	1,200,000	235,000	3 1/2	70	75	165.00
La Banque Jacques Cartier.....	25	500,000	500,000	3,000,000	4	165	170	162.00
La Banque Nationale.....	50	1,200,000	1,200,000	3,000,000	3 1/2	162	164	87.50
Merchants Bank of Canada.....	100	6,000,000	6,000,000	1,375,000	4	218	223	436.00
Merchants Bank of Halifax.....	100	1,435,100	1,175,775	40,000	3	191	194 1/2	191.00
Molson's	50	2,000,000	2,000,000	1,375,000	5	253	253	253.00
Montreal	900	12,000,000	12,000,000	6,000,000	6	191	194 1/2	191.00
New Brunswick	100	500,000	500,000	525,000	4	82 1/2	86	62.50
Nova Scotia	100	1,500,000	1,500,000	40,000	3	180	182	180.00
Ontario	100	1,500,000	1,500,000	925,000	4	121	125	24.20
Ottawa	100	1,500,000	1,500,000	175,000	3	115	115	115.00
People's Bank of Halifax.....	50	700,000	700,000	115,000	4	103	103	51.50
People's Bank of N.B.	150	180,000	180,000	500,000	3 1/2	128	128	64.00
Quebec	100	2,500,000	2,500,000	45,000	3	124 1/2	125	92.13
St. Stephen's.....	100	200,000	200,000	600,000	4	115	115	115.00
Standard	50	1,000,000	1,000,000	1,800,000	5	147	150	73.50
Toronto	100	2,000,000	2,000,000	85,000	3	112	112	55.00
Traders	50	308,400	308,400	160,000	3	132	135	61.00
Union Bank, Halifax.....	50	500,000	500,000	280,000	3	97	110	58.27
Union Bank of Canada.....	60	1,200,000	1,200,000	10,000	3	70	100	35.00
Ville Marie.....	100	500,000	479,620	100,000	3 1/2	120	122	90.00
Western	100	500,000	375,351	100,000	3	110	112	55.00
Yarmouth	75	300,000	300,000	60,000	3	110	112	55.00

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	112,000	3	147	152	73.50
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	3 1/2	113	113	56.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	83	84	41.50
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	110	110	110.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	100	107	100.00
Farmers Loan & Savings Company.....	50	1,067,250	611,430	262,475	3 1/2	166 1/2	170	83.50
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4	115	115	115.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	103	103	51.50
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	128	128	64.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	124 1/2	125	92.13
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	450,000	3 1/2	115	115	115.00
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	110	110	110.00
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	117	120	117.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	3	110	112	55.00
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	147	150	73.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,493	120,000	3 1/2	112	112	112.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2	121	124	121.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3 1/2	115	115	115.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	110	111	55.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	100	100	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	160,000	3 1/2	109	110 1/2	109.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	72	72	28.80
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	110	110	110.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	117	120	117.00
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	117	120	117.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	117	120	117.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Nov. 22
250,000	8 ps	Alliance	50	21-5	104 1/2
50,000	25	C. Union F. L. & M.	10	5	36 3/7
900,000	7 1/2	Guardian F. & L.	50	10	10 1/2
60,000	30 ps	Imperial Lim.	90	5	29 30
136,493	5	Lancashire F. & L.	90	2	5 5 1/2
35,862	30	London Ass. Corp.	25	13 1/2	57 58
10,000	10	London & Lan. F.	10	2	4 1/2
85,100	20	London & Lan. F.	25	24	17 18
591,752 1/2	75	Liv. Lon. & G. F. & L.	Stk. 3	49 1/2	50
30,000	20 ps	Northern F. & L.	100	10	72 74
110,000	20 ps	North British & Mer ..	25	64	39 40
6,722	13 1/2 ps	Phoenix	50	50	280 285
125,234	58 1/2	Royal Insurance.....	90	3	50 51
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life.....	50	12	
10,000	7	Brit. Amer. F. & M.	\$50	\$50	118 122
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	376 280
5,000	12	Sun Life Ass. Co.....	100	124	368
5,000	5	Quebec Fire.....	100	65	900
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	40	30	167 168

CANADIAN.

Dec. 5

DISCOUNT RATES.

London, Nov. 22

Bank Bills, 3 months	1 1/2	
do. 6 do.	1 1/2	
Trade Bills, 3 do.	1 1/2	
do. 6 do.	2 1/2	

RAILWAYS.

	Par value \$ Sh.	London. Nov. 22
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%	100	58 59
C. P. R. 1st Mortgage Bonds, 5%	100	116 118
do. 50 year L. G. Bonds, 3 1/2%	100	106 108
Grand Trunk Co. stock	100	54 53
5% perpetual debenture stock	100	123 125
do. Eq. bonds, 2nd charge	100	123 125
do. First preference	100	36 37
do. Second preference stock	100	23 24
do. Third preference stock	100	122 124
Great Western per 5% debenture stock ..	100	114 116
Midland Stg. 1st mtg. bonds, 5%	100	94 96
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	104 106
Wellington, Grey & Bruce 7% 1st mtg.	100	96 98

SECURITIES.

		Nov. 22	
Dominion 5% stock, 1903, of Ry. loan	119	114	
do. 4% do. 1904, 5, 6, 8	106	110	
do. 4% do. 1910, Ins. stock	110	113	
do. 3 1/2% do. Ins. stock	105	108	
Montreal Sterling 5% 1908	104	106	
do. 5% 1874	104	106	
do. 1879	104	106	
Toronto Corporation, 6%, 1897 Ster.	100	106	
do. do. 6%, 1906, Water Works Deb.	101	120	
do. do. con. deb. 1898, 6%	101	106	
do. do. gen. con. deb. 1919, 5%	114	116	
do. do. stg. bonds 1928, 4%	104	106	
do. do. Local Imp. Bonds 1913	103	107	
do. do. Bonds	101	102	
City of Ottawa, Stg.	1904, 6%	116	120
do. do. 4 1/2% 20 year debts	108	110	
City of Quebec, con.,	1905	114	116
" "	1908	116	118
" " sterling deb.,	—	105	107
" Vancouver,	1931	105	107
"	1932	105	107
City of Winnipeg, deb.	1907, 6%	117	119
do. do. deb.	1914, 5%	112	114