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Mercantile Summary.

DEBENTURES to the amount of \$3,500 are
offered for sale by tender by the town trea-
surer of Embro.

THE Creighton Gold Mining Company, com-
posed of Ottawa capitalists, has applied for
letters of incorporation. It is said that \$600,-
000 of the \$1,000,000 capital stock has already
been taken up.

A GOLD medal and diploma have been
awarded to Mr. T. Doherty, of the Doherty
Manufacturing Company of Sarnia, by the
Parisian Inventors' Academy of Paris for his
hot water heating boiler for house heating
purposes.

THE North Shore Navigation Company has
given to Captain John Simpson of Owen
Sound the contract to build a new steamer
for the Sault route. When finished she will
cost some \$90,000, and will, says the *Times*,
likely be much larger than any boat on the
local route.

THE new steamer "Campania" of the Cu-
nard line is now the largest in the world. She
is forty feet longer than the "City of Paris,"
and eighteen feet longer than the "Teutonic"
and "Majestic," her length over all being 620
feet. The extreme breadth is 65.3 feet, and
depth to upper deck 43 feet, with a gross ton-
nage of about 12,500 tons.

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Mercantile Summary.

SEPTEMBER the 22nd saw the largest business
of the season transacted at the New York Cot-
ton Exchange. Upwards of 208,000 bales of
cotton changed hands. A possible short crop
and a growing confidence in general business
conditions are mentioned by the *Times* as ac-
counting for the activity.

A SOREL grocer, J. A. Chapdelaine, is re-
ported in difficulties, his stock having been
seized. It is said he will try to compromise
liabilities of about \$2,000.—Miss Eloise Lemi-
eux, who has been running a small dry goods
business, along with a boarding house, since
last year, at Black Lake, Que., has been asked
to assign.—Elie Audet, a butcher and trader,
of Coaticook, has assigned to the court for the
benefit of creditors. Liabilities are small.

THE Hamilton Associated Bank commenced
business last week. It is a savings bank sys-
tem by means of stamps, similar in appear-
ance to postage stamps, which have been
placed on sale in some nine depots. On be-
coming a depositor each person receives a
card, which, when filled with stamps, no mat-
ter what their value, is returned to the secre-
tary, who exchanges it for a new card and a
pass-book in which is credited all deposits.
The secretary will collect all the money in
each depot once a week.

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Monetary Times Printing Co., Toronto

Mercantile Summary.

L. T. ROCHON, grocer, Ottawa, is reported to
be in embarrassed circumstances and has sent
a statement of his affairs to creditors, showing
liabilities of \$5,619 and assets \$4,930. Mr. R.
underwent a pretty severe experience at the
time of the W. Donahue & Co. failure in
Montreal a year or more ago, having given ac-
commodation paper to that firm for quite a
considerable amount.

Quite a number of new buildings have re-
cently been erected in Hamilton, and one of
the finest and most imposing of these is that
of the Bank of Hamilton, on the corner of
King and James streets, the centre of the city.
It is beautifully ornamented and impressively
substantial. A square tower rises from the
north end, and, together with the artistically
carved front and plate-glass windows, presents
a very handsome appearance. The interior
arrangements are excellent, making one of the
finest banking offices in the Dominion. The
Barton street branch of the same bank, also
recently built, is a neat and commodious af-
fair. Another large structure, much less or-
namental, but very solid looking, is that of
the Tuckett Tobacco Manufacturing Co. This
building is situated on Queen street, and is
180 by 75 feet, with four floors, besides stone
basement, and gives employment to some 400
hands.

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