Chartered Banks' Statement for October, 1920

LIABILITIES

	Name of Bank	Capital Authorized	Capital Stock: Capital Subscribed	Capital Stock: Capital Paid Up	Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		$	$	$	$		$	$	$	$	$	$
1	Bank of Montreal.	28,075,000	22,000,000	22,000,000	22,000,000	12	42,367,310	17,657,119	1,534,144	141,387.818	208,299,247	83,063,125
2	Bank of Nova Scotia.	15,000,000	9,700,000	9,700,000	18,000,000	16	22,498,107	3,280,404	687,731	37,845,166	107,776,484	30,851,409
3	Bank of Toronto..............	10,000,000	5,000,000	5,000,000	6,000,000	12	9,154,453	1,725,102	89,846	29,311,824	45,945,885	39,851
4	The Molsons Bank..............	5,000,000	4,000,000	4,000,000	5,000,000	12	6,474,323	6,055,259	134,958	16,933,940	47,598,461	....
5	Banque Nationale	5,000,000	2,000,000	2,000.000	2,300,000	12	6,604,550	8,404,007	422 485	7,274,501	38,164,856	6,468,007
6	Merchants Bank of Canada	15,000,000	10,199,100	9,955,970	8,400,000	12	17,707,977	11,728,769	3,405,089	58,080,366	90,315,966	2,487,236
7	Banque Provinciale du Canada...	5,000,000	3,000,000	2,923,379	1,100,000	9	3,249,463	2,531,902	228,928	5,189,749	25,430,037	....
8	Union Bank of Canada	15,000,000	8,000,000	8,000,000	5,600,000	10	13,771,969	7,090,560	3,415,694	43,393,248	68,325,450	9,717,997
9	Canadian Bank of Commerce	25,000,000	15,000,000	15,000,000	15,000,000	12	32,565,609	37,138,407	7,146,110	123,001,204	171,261,203	43,155,259
10	Royal Bank of Canada...	25,000,000	19,993,500	19 586,890	18,293,445	12	44,439,451	25,770,814	2,188,370	101,722,462	181,308,189	162,468,960
11	Dominion Bank......	10,000,000	6,000,000	6,000,000	7,000,000	12	10,158,169	9,512,659	296,284	32,457,950	64,834,190	1,703,389
12	Bank of Hamilton	5,000,000	4,965,200	4,889,770	4,644,885	12	7,191,460	6,297,812	438,063	20,177,556	43,084,496	....
13	Standard Bank of Canada.......	5,000,000	3,500,000	3,500,000	4,500,000	14	6,802,268	7,752,408	259,307	18,867,737	47,240,576	....
14	Banque d'Hochelaga.............	10,000,000	4,000,000	4,000,000	3,900,000	10	7 862,394	4,731,178	101,575	10,688,295	42,531,698	....
15	Imperial Bank of Canada	10,000,000	7,000,000	7,000,000	7,500,000	12	14,126,071	2,789,505	1,445,798	29,008,452	63,888,008	....
16	Home Bank of Canada...........	5,000,000	2,000,000	1,959,286	500,000	7	2,381,310	3,345,248	2,858,211	5,460,403	12,163,117	....
17	Sterling Bank of Canada	3,000,000	1,266,600	1,229,572	450,000	8	1,291,153	3,860,604	279,426	5,288,188	11,868,150	....
18	Weyburn Security Bank.........	1,000,000	655,700	524,560	225,000	7	519,670	457,495	10,879	1,562,922	1,239,738	....
	Total..........	197,075,000	128,280,100	127,269,427	130,413,330	....	249,165,707	160,129,252	24,942,898	687,651,781	1,271,275,751	339,955,233

LIABILITIES—Continued

	Loans from other banks in Canada, secured, including bills re-discounted.	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Balances due to the Imperial Government	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the the month	Greatest amount of notes in circulation at any time during the month
	$	$	$	$	$	$	$	$	$	$	$	$	$
1	....	2,863,393	50,000	4,331,643	2,500,807	7,836,994	1,907,358	....	513,798,962	835,622	25,448,438	37,685,426	42,904,399
2	....	2,055,982	12,747	3,866,500	165,816	216,135	12,170	....	209,268,657	1,128,367	11,957,339	12,580,977	22,826,290
3	....	231,836	....	2,185,381	....	265,051	1,457	....	88,950,689	348,280	979,495	7,509,481	9,208,200
4	....	957,927	93,263	698,364	....	384,795	468,620	....	79,799,913	247,990	584,116	4,443,501	6,623,123
5	....	4,303	....	260,944	500,000	....	....	....	68,103,656	892,879	355,700	4,015,400	6,607,375
6	....	2,525,929	39,695	815,024	938,615	2,491,664	297,370	....	190,833,703	958,985	3,985,564	7,946,133	17,915,737
7	....	....	....	7,501	....	....	130,624	....	36,768,206	....	115,661	311,951	3,399,897
8	....	979,593	539,620	4,785,539	....	3,672,356	108,471	....	155,800,502	1,565,408	1,020,367	12,874,812	13,771,969
9	....	1,258,632	2,833,644	9,116,648	1,400,069	12,299,817	6,572	....	441,183,180	836,924	20,467,000	31,488,000	33,351,385
10	....	2,659	1,791,135	17,891,365	3,748,723	16,315,104	16,986	....	557,664,222	714,645	14,077,957	19,205,036	44,439,451
11	....	899,858	507,506	3,079,747	267,840	3,225,107	583,876	....	127,526,580	367,785	2,108,000	9,889,000	10,666,529
12	....	106,639	6,934	302,466	....	405,269	....	....	78,010,700	507,698	896,069	3,357,811	7,397,841
13	....	1,821,634	264,688	1,432,348	26,948	141,885	....	....	84,609,803	454,407	1,745,978	6,106,709	6,802,268
14	....	....	9,233	1,367,159	....	175,600	....	....	67,467,135	187,050	460,566	3,210,033	7,862,394
15	....	882,532	22,124	1,193,653	....	192,222	....	....	113,548,367	101,302	1,691,099	8,874,965	14,730,915
16	....	469,646	146,738	1,096,948	....	....	1,287	....	27,922,911	413,248	163,900	2,096,056	2 381,310
17	....	316,468	....	502,964	....	13,100	3,052	....	23,423,107	323,856	137,857	1,232,535	1,411,817
18	....	....	....	26,939	....	....	18,256	....	3,835,903	66,563	16,767	181,112	581,860
	....	15,377,031	6,317,327	52,961,133	9,548,818	47,635,099	3,556,099	....	2,868,516,196	9,951,009	86,211,873	173,008,938	252,882,760

thoughts of more than one person, and has been brought about by the education received from our Victory loans.

This factor has not entered very largely into the situation as yet, but may be something which the banks may have to contend with in the future. The banks, however, have demonstrated their ability to meet the demands of the commercial and industrial community, which have been very much in excess of savings deposits during the past year, and are ready to take care of any future condition. The withdrawal of a few millions from the savings accounts would not affect the general economic situation to any great extent, if the money was used to absorb some of the investment securities, which would otherwise go out of the country.

Demand deposits showed an increase of about $10,000,000 for the month, but that account is much lower than it was a year ago. The following table shows the trend of the demand and savings deposits since October, 1919:—

	Deposits payable on demand.	Deposits payable after notice.
1919—October	$705,280,241	$1,262,746,984
November	728,657,589	1,137,858,277
December	$703,329,292	$1,138,086,691
1920—January	621,408,024	1,163,297,037
February	620,069,555	1,187,027,307
March	657,412,028	1,197,719,570
April	652,918,760	1,209,573,990
May	645,957,229	1,229,073,515
June	659,622,583	1,243,700,977
July	639,415,025	1,253,170,443
August	640,361,707	1,261,647,732
September	677,286,905	1,270,194,097
October	687,651,781	1,271,275,751

A comparison of these figures during recent years also shows some interesting changes:—

Oct.	On demand.	After notice.	Total.
1915	$392,042,193	$ 701,336,850	$1,093,379,043
1916	489,230,234	814,297,404	1,303,527,638
1917	495,058,449	985,780,850	1,480,849,299
1918	644,220,998	1,076,514,627	1,720,735,625
1919	705,280,241	1,262,746,984	1,968,027,225
1920	687,651,781	1,271,275,751	1,958,927,532