

BANK BRANCH NOTES

Royal Bank Continues Expansion in Canada and Abroad—
Forty-Five Branches Opened and Nine Closed in April

The following is a list of branches of Canadian banks which have been opened recently:—

Cienfuegos, Cuba	Royal Bank of Canada.
Calyada de Dolores, Cuba	Royal Bank of Canada.
Consolacion del Notre, Cuba ..	Royal Bank of Canada.
Cross Roads, Kingston, Jamaica	Royal Bank of Canada.
Lac Du Bonnet, Man.	Royal Bank of Canada.
West Vancouver, B.C.	Royal Bank of Canada.
St. James, Winnipeg, Man.	Royal Bank of Canada.
Prince George, B.C.	Bank of Commerce.
Winnipeg, Man.	Bank of Commerce.
Dover Centre, Ont.	Bank of Commerce.
Little Bras d'Or, N.S.	Bank of Nova Scotia.
Quesnel, B.C.	Bank of Commerce.

A branch of the Canadian Bank of Commerce has been opened at Quesnel, B.C., temporarily in charge of Mr. L. P. Dallaire.

The Bankers Trust, Ltd., have purchased the Pratt estate at the Corner of Drummond and St. Catherine Sts., Montreal, the price reported being over half a million dollars. The property will, it is understood, be converted into a branch of the Merchants Bank in the near future.

A new Imperial Bank head office building is to be built at the corner of King and Yonge Sts., Toronto, according to a statement made at the annual meeting held on Wednesday, at the annual meeting held on Wednesday.

Branches Opened in April

Forty-six branches of Canadian banks were opened in April, distributed among the various banks, as follows:—

Montreal, 1; Nova Scotia, 3; Royal, 7; Commerce, 4; Dominion, 4; Toronto, 1; Nationale, 7; Merchants, 6; Provinciale, 5; Molsons, 1; Home, 1; Hochelaga, 2; Standard, 3.

The following nine branches were closed in April:—

Avon, Ont., Royal; Craven, Sask., Dominion; Mount Elgin, Ont., Imperial; Perkins, Que., Provinciale; St. Elizabeth, Man., Hochelaga; Snipe Lake, Sask., Standard; Trois Rivieres Sta., Que., Nationale; Vita, Man., Hochelaga; Wolfestown Sta., Que., Nationale.

The following is a list of branches of Canadian banks which were opened in April, and which have not already been mentioned in *The Monetary Times*:—

Avondale, Nfld., Nova Scotia; Abbotsford, B.C., Montreal; Bala, Ont., Royal; Bartonville, Ont., Royal; Barwick, Ont., Commerce; Calgary, Alta., stockyard, Dominion; Cap de la Madeleine, Que., Toronto; Centre, Nationale; Pont St. Maurice, Nationale; Combermere, Ont., Merchants; Eganville, Ont., Nova Scotia; Edmonton, Alta., stockyard, Dominion; Grande Freniere, Que., Provinciale; Halifax, N.S., Young and Gottingen, Royal; Hesketh, Alta., Merchants; Howick Sta., Que., Nationale; Hymers, Ont., Merchants; L'Anse St. Jean, Que., Nationale; London, Ont., Market branch, Molsons; Marquette, Man., Home; Montreal, Que., Chevrier St. and Hubert, Nationale; New Westminster, B.C., Nova Scotia; Notre Dame du Bon Conseil, Que., Hochelaga; Palermo, Ont., Merchants; Plumbridge, Sask., Standard; Port Alfred, Que., Nationale; Pt. Morien, N.S., Royal; Roblin, Ont., Dominion; S. Antonin de Temiscouata, Que., Provinciale; S. Bruno de Kamouraska, Que., Provinciale; St. Fereol, Que., Nationale; S. Louis de Kent, Que., Provinciale; S. Paul de la Croix, Que., Provinciale; Sarnia, Ont., Christina and Confederation, Royal; Silveira, Cuba, Royal; Stratton, Ont., Commerce; Thetford Mines, Que., Merchants; Thornhill, Ont., Royal; Toronto, Ont., Bathurst and Dupont, Standard; Vancouver Heights, B.C., Commerce; Vimy, Alta., Hochelaga; West Summerland, B.C., Commerce; White Bear, Sask., Standard; Woodlands, Man., Merchants; Yorkton, Sask., Dominion.

BANK FIGURES STILL GROW

The statements of chartered banks as at April 30, shows a continued increase in loans and in deposits. Some of the figures, in comparison with those for March, are as follows:—

	April, 1920.	March, 1920.
Reserve fund	\$ 126,475,000	\$ 124,925,000
Note circulation	223,387,731	225,769,628
Demand deposit	652,918,760	657,412,028
Notice deposit	1,209,574,990	1,197,719,570
Call loans in Canada	125,644,859	128,233,310
Call loans outside Canada ..	206,229,451	205,202,133
Current loans in Canada ...	1,347,238,230	1,322,267,030
Total liabilities	2,811,434,155	2,789,254,730
Total assets	3,083,537,664	3,061,826,474

EXCHANGE QUOTATIONS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter
N.Y. funds	12½ pm	12¾ pm	
Mont. funds	Par.	Par.	⅛ to ¼
Sterling—			
Demand	\$4.34	\$4.36	
Cable transfers ..	4.35	4.37	

New York quotations of exchange on European countries, as supplied by the National City Co., Ltd., as at May 27, 1920, are as follows: Cable, London, 388½, cheque, London, 387¾; cable, Paris, 7.90, cheque, Paris, 7.89; cable, Italy, 6.03, cheque, Italy, 6.02; cheque, Belgium, 8.18.

WEEKLY BANK CLEARINGS

The following are the Bank Clearings for the week ended May 27, 1920, compared with the corresponding week last year:—

	Week ended May 27, '20.	Week ended May 29, '19.	Changes.
Montreal	\$124,369,506	\$114,275,775	+ \$10,093,731
Toronto	87,143,947	72,273,077	+ 14,870,870
*Winnipeg	40,516,442		+ 40,516,442
Vancouver	14,920,818	10,550,835	+ 4,369,983
Ottawa	9,385,875	8,298,591	+ 1,087,284
Calgary	6,402,679	5,132,599	+ 1,270,080
Hamilton	6,378,684	4,314,671	+ 2,064,013
Quebec	5,979,024	3,786,538	+ 2,192,486
Edmonton	4,685,345	3,298,229	+ 1,387,116
Halifax	4,507,164	3,663,983	+ 843,181
London	3,321,950	2,432,784	+ 889,166
Regina	3,533,039	3,064,069	+ 468,970
St. John	3,132,788	2,436,320	+ 696,468
Victoria	2,188,013	1,906,283	+ 281,730
Saskatoon	1,792,490	1,712,560	+ 79,930
Moose Jaw	1,328,317	1,224,322	+ 103,995
Brantford	1,279,373	906,839	+ 372,534
Brandon	596,245	406,187	+ 190,058
Fort William ...	732,100		+ 732,100
Lethbridge	575,276	610,733	— 35,457
Medicine Hat ...	461,163	379,363	+ 81,800
New Westminster	600,051	516,781	+ 83,270
Peterboro	831,137	705,524	+ 125,613
Sherbrooke	1,167,256	640,190	+ 527,066
Kitchener	1,025,369	882,222	+ 143,147
Windsor	2,625,000	1,284,912	+ 1,340,088
Prince Albert ...	378,992	282,915	+ 96,077
Totals	\$329,858,043	\$244,986,302	+ \$84,175,098

*As a result of the general strike in Winnipeg from May 17 to June 2, 1919, last year's clearings were not reported.