

Waseca. Eston Pioneer, \$13,400; Nay and James, Regina. Alpha, \$2,900; J. A. Thompson, Winnipeg. Fortune, \$8,600; J. A. Thompson, Winnipeg. McLaren, \$8,700; J. A. Thompson, Winnipeg. Wilkie East, \$12,000; W. L. McKinnon and Company, Regina.

School Districts.—Dundurn, \$3,000; Great-West Life Assurance Company. Kutawagan, \$1,800; Great-West Life Assurance Company. St. Magnus, \$2,500; Great-West Life Assurance Company. Bloomville, \$2,300; Great-West Life Assurance Company. White Creek, \$1,600; Bond and Debenture Corporation. Maryton, \$2,000; Mrs. A. J. Wickware, Birtle. Rowandville, \$2,000; Canada Landed and National Investment Company. Eagle's Crest, \$2,000; Canada Landed and National Investment Company. Sprayville, \$2,000; Canada Landed and National Investment Company. Sunbeam, \$2,000; Canada Landed and National Investment Company. Nipawin, \$800; Nay and James, Regina. Glen Elder, \$1,800; Goldman and Company, Regina. Sharon, \$1,800; Diocese of Saskatchewan, Prince Albert. Sunny Valley, \$2,000; Western Canada Bond Company, Winnipeg. Colonsay, \$7,000; Canada Landed and National Investment Company. Querrin, \$2,000; Great-West Life Assurance Company.

London, Ont.—That the city's debentures command a ready sale in the city itself is evidenced from the fact that two issues, totalling \$85,000, recently offered for sale locally, have all been disposed of. City treasurer Bell stated that all had sold quickly. It is expected that another block of \$100,000, authorized last January for the London Railway Commission, for which a by-law is now being prepared, will be offered for sale locally. Approximately \$2,000,000 yet remain unsold, but on these short-term loans have been made. On \$1,300,000 a three-year loan was made two years ago. This falls due next summer, and another loan will probably be made on the same conditions. Several weeks ago a five-year loan on \$760,000 worth of debentures was negotiated in Toronto.

MONARCH LIFE INSURANCE COMPANY'S CONVENTION

The Monarch Life Assurance Company of Winnipeg held their annual convention at the head office at the same time as the Life Underwriters' Association. Delegates attended



Reading from left to right, commencing with the top row, the delegates to the convention are:—

Top Row—R. J. Dean, Winnipeg; W. D. Crumb, Regina, Sask.; C. C. Coffee, Regina, Sask.; S. W. Goldin, Winnipeg; E. Henselwood, Winnipeg.
Second Row—J. F. L. de Rouville, Inspector, Winnipeg; H. A. Fish, Head Office; C. A. Manlove, Estevan, Sask.; V. E. Lee, Shaunavon, Sask.; D. A. Macdonald, Winnipeg; G. Bridgman, Minnedosa, Man.; A. Lucier, Winnipeg.
Third Row—J. H. Reid, Silverton, B.C.; M. R. Godfrey, Vancouver, B.C.; S. S. Davis, Vancouver, B.C.; R. J. Sivil, Calgary, Alta.; H. J. Denhart, Taber, Alta.; H. R. Leacock, Etzikom, Alta.; C. T. Docherty, Calgary, Alta.
Fourth Row—R. H. Brydon, Branch Mgr., Guelph, Ont.; M. B. Farr, Prov. Supt., Regina, Sask.; C. A. Crysdale, Mgr. for Vancouver, B.C.; J. W. W. Stewart, Managing Director; R. W. Simpson, Branch Mgr., Windsor, Ont.; H. S. Ellis, Prov. Supt., Calgary, Alta.; F. J. Castle, Inspector, Head Office.
Bottom Row—J. A. Macfarlane, Secretary and Actuary; C. H. Philpot, Branch Mgr., Ft. William and Pt. Arthur; J. H. Romig, Head Office; G. J. Teller, Head Office; J. E. S. Buchanan, City Mgr., Winnipeg; A. Splatt, Head Office.

from Ontario and throughout the west as far as the Pacific Coast. The Monarch Life is making consistent, steady progress. The business for the first eight months of 1917 is over sixty per cent. ahead of the same period of 1916, and there is every indication that this company will issue \$4,000,000 of business before the year closes.

NEARLY 250,000,000 BUSHEL WHEAT

That is the Government's Estimate for the Whole of Canada

The preliminary estimate of this year's wheat crop in Canada is for a total of 249,164,700 bushels from 14,755,800 acres, an average yield per acre of 16.88 bushels, as compared with 17 bushels in 1916 and 29 bushels in 1915, according to figures of the census and statistics office, Ottawa, issued this week. The estimated yield of wheat in 1916 is 229,313,000 bushels from 13,448,250 acres, so that the estimated total for 1917 represents an increase of 19,851,700 bushels or 8 per cent. The total yield of oats in 1917 is estimated at 399,843,000 bushels from 12,052,000 acres harvested, as compared with 365,553,000 bushels from 10,178,000 acres harvested in 1916. For the prairie provinces it has been necessary to deduct from the sown areas percentages of 10 in Manitoba and 17 in Saskatchewan and Alberta for crops not ripened into grain. The yield per acre on the harvested area is therefore for all Canada 33.18 bushels, as compared with 35.91 bushels in 1916 and 45.84 bushels in 1915. For rye the estimate is 4,194,950 bushels from 211,870 acres, as compared with 2,967,400 bushels from 148,620 acres in 1916, the yields per acre being nearly 20 bushels in both years. Barley yields 59,318,400 bushels from 2,392,200 acres, as against 42,647,000 bushels from 1,703,700 acres in 1916, the yields per acre being 24.80 and 25 bushels respectively. The total yield of flaxseed is placed at 10,067,500 bushels from 1,242,000 acres, as compared with 7,316,300 bushels from 622,000 harvested acres in 1916, the average yields per acre being 8.11 bushels in 1917 and 11¾ bushels in 1916.

Grain Yields of the Prairie Provinces.

The estimated total production of wheat in the three prairie provinces (Manitoba, Saskatchewan and Alberta) is 225,778,700 bushels from 13,619,370 acres, as compared with 208,846,000 bushels from 12,441,350 acres in 1916. In Manitoba the total yield of wheat for 1917 is 41,642,200 bushels, as compared with 27,943,000 bushels in 1916, in Saskatchewan 130,356,000 bushels as against 131,765,000 bushels and in Alberta 53,780,500 bushels against 49,138,000 bushels. Oats yield 224,199,000 bushels in the three prairie provinces as compared with 269,258,000 bushels in 1916, barley 43,168,400 bushels against 33,296,000 bushels, rye 2,498,850 bushels against 1,636,000 bushels and flaxseed 9,951,500 bushels as against 7,269,000 bushels.

Condition of Field Crops.

At the end of August the condition of field crops for Canada, expressed in percentage of a standard representing a full crop was as follows: Spring wheat, 73; oats, 76; barley, 75; rye, 82; peas, 76; beans, 81; buckwheat, 85; mixed grains, 88; flax, 63; corn for husking, 73; potatoes, 77; turnips, 84; mangolds, etc., 83; alfalfa, 87; corn, for fodder, 81; sugar beets, 89; pasture, 87; and hay and clover, 95. The Saskatchewan department of agriculture telegraphed September 11 that wheat cutting was completed and that some oats were still too green and were ripening slowly. Threshing had commenced, and wheat was turning out a good sample, with the yield higher than was expected. Labor was scarce and prices were high. Frost in some parts would injure late crops. Potatoes were a fair crop. The Alberta department telegraphed September 8 that frosts had done more or less damage to vegetables but that all grain, except late barley and oats, had been saved.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter.
N.Y. funds	1-64 dis.	par	¾ to ¾
Mont. funds	par	par	¾ to ¾
Sterling—			
Demand	\$4.75.35	\$4.75.50	\$4.78
Cable transfers	\$4.76.35	\$4.76.50	\$4.79
Sterling demand in New York, \$4.75.45.			
Bank of England rate, 5 per cent.			