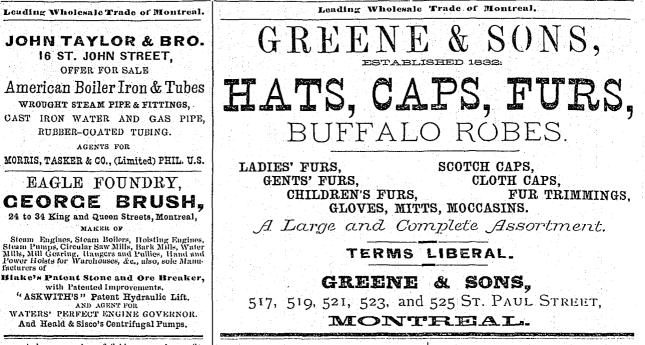
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



the product of forty-five hours' crushing of a ten stamp mill.

- Advices from the Magdalen Islands to the 29th ult. report that the herring fishery ended unfavourably. The fleet have returned home with small fares. The fish were abundant, but continued north-east gales prevented the hauling of the seines.

-Just before going to press we have heard of the reported fuilure of McGregor Bros., bankers, of Windsor, Ont. This firm has always stood very highly, and its members are among Windsor's most prominent citizens. It is to be earnestly hoped that the report is incorrect.

- The ratepayers of Smith's Falls will shortly vote on a by-law granting R. Locke a bonus of \$2,000 and five years' exemption from taxes for the purpose of encouraging him to re-build and continue the manufacturing of sash, blinds, mouldings, &c.

- The New York Tribune says : " The embarrassments of the life insurance business, owing to the loss of confidence, are already very damaging, having led, it is calculated, to the loss of 50,000 policies on persons in sound health, while almost all the sick people have kept up their insurances."

-The lumber trade into Chicago is not dull. but the carrying prices are said to be quite unremunerative. The local papers say, if there is not improvement soon some owners must go to the wall, and submit to the lying-up process. As low as \$1.121 is accepted for Sheboygan charters.

- The Kingston elevators are kept constantly at work. The lumber business continues brisk at Garden Island and Collins Bay. Demurrage is not allowed on lumber vessels, and grumbling is the result. Charters from Kingston average three a day. Corn comes in from Chicago at 54c.

- The Belleville Intelligencer of a recent date says :- " The last drive of the season on the Moira was swept off the Tweed rapids on the 30th May ; all will cross Stoco lake on the 31st, if the wind is favourable. There are about 10,-000 pieces and over one hundred men. The water has not failed yet."

- We note that another writ of attachment has been issued against Canada's "Railroad King" A. B. Foster. The action is taken by D. A., Manson, who was injured at the Richford accident on the South Eastern Railroad, and who recovered a verdict of \$7,500 damages, which has never been paid, -hence this action.

- Insurance rates are coming down in Ohicago. The rate established by the companies making a compact was 40c. net per \$100 on cargoes. Some of the companies broke through, and came down to 30c. They are now 20c. to Sarnia, 25c. to Buffalo, 35c. to Lake Ontario ports, and 70c. to Montreal.

- The Canada Permanent Building and Loan Association are defendants in a case arising out of their having consolidated two mortgages held on different parcels of land as against the purchase of the equity of redemption of one parcel, and having proceeded to sell said land to satisfy their claim. An injunction has been granted by the Court of Chancery restraining the Association from proceeding until hearing of cause.

- The Customs receipts at Halifax, N.S., for the past month, were \$85,041, an increase over May of last year of \$13,157. Inland Revenue, \$16,641, a decrease, compared with the corresponding month of last year, of \$2,912. Deposits in the savings bank the past month, \$64,480; withdrawals, \$56,398. The scaling vessels all returned, with pretty good fares.

- The Chicago Tribune reports a vesselowner who runs a schooner of 45,000 bushels

- A large number of fishing vessels are fitting out at Halifax for the Labrador coast.

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- Hart & Rawlinson, of Toronto, have published a well defined and neatly colored map of the seat of war.

- Caterpillars are swarming on the fruit trees in Durham County, Ontario, and in many districts it is feared that on this account the fruit crop will be a failure.

- An exchange says the apple crop throughout West Oxford will be almost a failure, some of the very best orchards having neglected to come out in bloom.

-Divisions "M." and N." of the Pacific Railway survey left Victoria, B.C., for their districts on the 19th May. These divisions consist of from twenty to thirty men each.

- The assessment of Excter this year amounts to \$485,000, an increase of \$56,000 over that of 1876. Its population has increased 300 within the last twelve months.

- The Carleton Place Central Canadian, in its issue of the 21st ult., copied our Wool Report of the previous week word for word without as much as saying "by your leave."

-The quantity of strawberries sold in the New York markets by raisers on 1st inst. was the largest ever known, amounting to over 750,000 quarts, at from 5 to 12 cents per quart.

- "The Agricultural Investment Society and Savings Bank," of London, Out., is applying to the proper authorities for an order to change the name to "The Agricultural Savings and Loan Co."

- A by-law will be submitted to the people of Guelph on the 18th of this month, which provides for the borrowing of \$30,000 to be spent upon the streets and highways of that town during the present and next year.

- A bar of gold, weighing upwards of a pound, was exhibited in Belleville on the 5th by a gentleman from the Feigel mine. It was

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