ONE-THIRD

"of your time is spent in bed. That is why Endowment Insurance is so profitable. It grows while you rest and sleep, and attains its growth at once, if you never wake. While it is investment, and of the best king, we approach you on the ground of protection. A protecting investment, an investing protection. Something which grows all the time. Grows bigger when you grow less."

SECURE A POLICY IN THE NORTH AMERICAN LIFE ASSURANCE CO. ON THE COMPOUND INVESTMENT PLAN

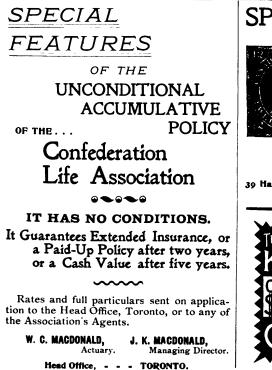
and rest assured that your investment will prove to be a very satisfactory one, furnishing protection during your earning years and an excellent return if you live to the end of the investment period.

The North American Life has a larger ratio of assets to liabilities and net surplus to liabilities than any other Canadian Company.

For pamphlets and full particulars respecting the attractive investment plans of the Company and its unexcelled financial position, apply to

WM. McCABE, Managing Director.

Head Office-22 to 28 King Street West, Toronto.



SPECIAL OFFER



1,000, all different, including many scarce and obsolete stamps alphabetically arranged on sheets. Every stamp guaranteed genuine and original. No post cards, fiscals or reprints.

Price, **\$**5.00

H. A. KENNEDY & CO., 39 Hart St. - New Oxford St., London, W.C. (3 doors east of Mudies' Library.)

