

### CHICAGO MARKET.

**WHEAT STEADY TO STRONG.**  
**CORN AND OATS A SHADE BETTER.**  
**PROVISIONS FRACTIONALLY LOWER.**

Chicago, 2.15 p.m., June 23.

There was no feature to the market today. Cash wheat firm and none pressed for sale. Indications point to a better price for it in the near future, some anticipate a squeeze in July wheat. September option was by far the most active and though it gained very little on the day closes strong. Corn and oats steady to strong with only moderate trading. Provisions heavy and declining slowly, demand nil.

#### U. S. YARDS.

Chicago, June 23.

Estimated receipts.—Hogs 33,000 ; Official yesterday 40,510, shipments, 6,033, left over 4,512, estimated for tomorrow 27,000. Market opened weaker ; now strong to 5 cents higher. Light Mixed \$3.70 to \$3.92½ ; Mixed Packing \$3.80 to \$3.97½ ; Heavy Shipping \$3.80 to \$4.05 ; Rough goods \$3.80 to \$3.85 ; Cattle 10,500. Sheep 12,000 steady. Weather—Cloudy; N.E. wind; temp. 64. Curb Wheat, Sept., 67¼.

#### LAKE SHORE.

We asked New York Central officials about the increase in the Lake Shore dividend and they confirm our previous statement, that this is the way New York Central gets Lake Shore surplus earnings. They will not tell how much Lake Shore stock has been converted into bonds, but they do say that New York Central owns a very large majority of the Lake Shore stock, and whereas there were more than 4,000 Lake Shore stockholders some time ago there are now less than 1,000.

The Lake Shore dividend is payable July 29. The Canada Southern August 1.

It is apparent that the holder of Lake Shore statement were made out with bonds, has so far the better of the bargain.

In the quarterly statement \$300,000 of operating expenses were for new equipment and for the year \$800,000 operating expenses were for new equipment.

The original notices for the Lake Shore statement were made out with the regular 3 per cent. dividend, and amended thereafter to 3½ per cent., showing that the action was hardly anticipated.

Lake Shore gross earnings for six months increased 6.25 per cent., expenses increased 7.81 per cent., net increased 3.04 per cent., charges decreased 16.07 per cent., the result of refunding, and the increase for the stock was \$364,767 or 25.34 per cent.

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	2,000	45,000
Corn, bush.....	290,000	409,000
Oats, bush.....	168,000	172,000
Flour, brls.....	6,608	8,345
At New York—		
Wheat, bush.....	190,550	209,649
Corn, bush.....	119,025	40,566
Oats, bush.....	68,400	150,839
Flour, brls.....	2,196	7,436
Flour, sacks.....	17,298	3,461
At Milwaukee—		
Wheat, bush.....	4,000	
Corn, bush.....	11,000	1,000
At Toledo—		
Wheat, bush.....	6,000	2,000
Corn, bush.....	19,000	12,000
At St. Louis—		
Wheat, bush.....	2,000	6,000
Corn, bush.....	36,000	48,000
At Duluth—		
Wheat, bush.....	45,000	107,000
At Detroit—		
Wheat, bush.....	4,000	2,000
At Minneapolis—		
Wheat, bush.....	17,000	47,000

### EUROPEAN MARKETS.

#### Liverpool—Opening.

Wheat—Spot dull. Futures, quiet. June, nominal; July, 6s ¾d; Sept., 5s 10½d; Oct., nom.; Dec., 5s 8d.  
 Maize—Spot, quiet. Mixed American per cental, 3s 2¼d. Futures, quiet. June, nom.; July, 3s 1¼d; Sept., 3s 3¼d; Oct. and Dec., nom.  
 Flour—Minn. 1st bakers avg. price per sack, 27s.

#### Liverpool, 12.30.

Wheat No. 1 northern spring, 7s; red winter, 6s 10d.  
 Corn, 3s 2¼d; peas, 5s 1½d.  
 Pork, 51s 6d; lard, 29s 6d; tallow, 19s 8d; bacon, L. C. heavy, 31s 6d, light, 31s; short C. light, 31s.  
 Cheese, 36s.  
 Both wheats, dull. Corn, quiet.

#### London—Opening.

Wheat—Off coast, nothing doing, on passage, nominally unchanged. Parcels of No. 1 hard Manitoba American terms 2s 3d. English country markets of yesterday, weak.  
 Maize—Off coast, nothing doing. On passage, quiet.  
 Paris wheat, June, 25f. 30c; Sept.—Dec., 21f. 40c.  
 Flour—June, 58f 60c; Sept. and Dec., 43f 75c. French country markets, firm.

### RAILWAY EARNINGS.

#### LAKE SHORE.

The statement for the half year to June 30, partly estimated:

	1898	1897
Gross.....	\$10,158,782	\$ 9,619,214
Op. ex.....	1,944,330	6,445,175
Net.....	\$ 3,214,452	\$ 3,174,039
Charges.....	1,410,009	1,680,000
Surplus.....	\$ 1,804,452	\$ 1,494,039
Dividends 3½%....	1,731,327	1,483,995
Surplus.....	\$ 73,124	\$ 10,044
On stock.....	3.6%	3.02%

#### NEW YORK CENTRAL.

Statement of the New York Central for the quarter ending June 30, partly estimated:

	1898	1897
Gross.....	\$11,377,000	\$11,055,000
Op. ex.....	7,815,000	7,159,000
Net.....	\$ 3,562,000	\$ 3,896,000
Charges.....	2,538,000	2,640,000
Balance.....	\$ 1,024,000	\$ 1,256,000
Dividends.....	1,000,000	1,000,000
Surplus.....	\$ 24,000	\$ 256,000

For the fiscal year ending June 30, partly estimated:

	1898	1897
Gross.....	\$46,475,000	\$44,127,000
Operating Expen. 31,426,000		29,540,000
Net.....	\$15,049,000	\$14,587,000
Charges.....	10,334,000	10,540,000
Balance.....	\$ 4,715,000	\$ 4,947,000
Dividends.....	4,000,000	4,000,000
Surplus.....	\$ 715,000	\$ 47,000

### MINING STOCKS.

June 23, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.09	\$.10
Can. Gold Fields Syn.....	.07	.07½
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14	.16
Dom. Developing Co.....	.25	.25
Evening Star.....	.05½	.05
Fern.....	.60	.70
Golden Cache.....	.45	.45
Gold Hills Developing.....	.10	.10
Iron Colt.....	.70	.80
Iron Mask.....	.28	.31
Josie.....	.40	.40
Jumbo.....	.30	.33
Monte Christo Con.....	.30	.30
Montreal & London.....	.17½	.19
Montreal Red Mountain.....	.17½	.19
Noble Five.....	.17½	.20
Old Ironsides.....	16½	20
Reco.....	1.50	1.50
Slocan Star.....	1.65	1.65
Smuggler.....	14	14
Silverine.....	.05	.05
Tin Horn.....	.15	.15
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.38	.40
War Eagle Con.....	2.42	2.43½
Winchester.....	.17	.17

### MONTREAL STOCK MARKET.

Continued from page 1.

The buyers were:—Forget & Co., Turpin, McDougall Bros., Meredith and Wilson & Gillespie.

In other stocks the sellers were:—Clark, Oswald, Hanson & Ferguson, Forget & Co., Meredith, Meeker, Garland, G. Strathy & G. Weir.

The buyers were:—McDougall Bros. Burnett & Co., Scott, Try Davies, Meeker & Riddell.

**Canadian Pacific.**—100@84½, 325@84½, 75@84½.  
**Montreal Street Ry.**—35@262, 75@261½, 25@261.  
**Royal Electric Co.**—105@158, 25@158½, 25@158½.  
**Toronto Street Railway**—25@97½, 25@98, 25@98½, 175@98½.  
**War Eagle**—1000@243, 1000@243½, 3250@245.

#### MONTREAL EXPORTS.

#### PER S.S. INCEMORE.

to Liverpool, June 18.

Deals—W. & J. Sharples, 8,708 pcs.; McArthur Bros., 7,421 pcs.; Dobell, Beckett & Co., 11,455 pcs.; J. Burstall & Co., 34,597 pcs.; Fobt. Cox & Co., 40,615 pcs.

Staves—C. P. Ry., 1,400 bbls.; G. T. Ry., 2,313 bbls.

Doors—G. T. Ry., 650 bbls.  
 Flour—G. T. Ry., 600 sacks.  
 Cheese—A. W. Grant, 678 boxes; J. C. & G. D. Warrington, 6,182 boxes.  
 Ashes—Hy. Dobell & Co., 12 bbls.  
 Maple Slips—C. P. Ry., 6,664 bbls.  
 Lumber blocks—C. P. Ry., 4,200.

#### PER S. S. AMARYNTHIA.

to Glasgow, June 21.

Corn—A. G. Thomson, 25,713 bush; Bartlett, Frazier & Co., 25,806 bush; Wight & Esdaile, 21,496 bush.

Oats—A. McFee & Co., 18,224 bush.

Flour—C. P. Ry., 1,715 sacks; G. T. Ry., 340 sacks.

Cheese—Duckett, Hodge & Co., 244 boxes; C. P. Ry., 222 boxes; G. T. Ry., 189 boxes.

Butter—A. J. Brice, 100 pkgs.  
 Deals—W. & J. Sharples, 5,244 pcs.; J. Burstall & Co., 7,608 pcs.; Dobell, Beckett & Co., 7,836 pcs. Robt. Cox & Co., 1,471 pcs.

Furniture—Steel & Burnett, 39 pkgs.

Apples—C. P. Ry., 807 cases.  
 Oatmeal—C. P. Ry., 600 sacks; G. T. Ry., 1,452 sacks.

Cattle—R. Reford & Co., 350 head  
 Horses—R. Reford & Co., 31 head  
 Hay—R. Reford & Co., 38 tons.  
 Feed—R. Reford & Co., 19 tons.

#### PER S. S. YOLA.

to London, June 22.

Corn—A. G. Thomson, 119,979 bush.

Flour—C. P. Ry., 2,500 sacks.  
 Flour—C. P. Ry., 2,500 sacks; C. A. Ry., 1,000 sacks.

Cheese—A. W. Grant, 319 boxes; J. C. & G. D. Warrington, 2,038 boxes.

Oatmeal—C. P. Ry., 66 bags.

Peas—C. P. Ry., 228 bags.

Meats—G. T. Ry., 52 boxes.

Deals—McArthur Bros. & Co., 10,671 pcs.; Dobell, Beckett & Co., 1,624 pcs.; G. T. Ry., 7,477 pcs.

Boards—G. T. Ry., 40 cases.

Leather—C. P. Ry., 23 cases.

Wax—G. T. Ry., 412 bbls.

Pictures—W. Scott & Son, 3 cases.

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Published Daily at 4.30 p.m.

Delivered to any address in the country. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,

457 ST. PAUL STREET,

Tel. 2937. MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.