GAINS REGISTERED

Intermittent Selling Brings Recessions in Sugar and Steel Stocks.

Ajax Rubber
Allied Chem.
Allied Chem.
Allis Chalmers
Am. Can. Co.
Am. Int. Corp.
Amer. Loco.
Am. Smelting
Am. Steel Fd.
Am. Sugar Ref.
Am. Sugar Ref.
Am. T. and T.
Am. Woolen
Anaconda Cop.
Atchison Associated Press Despatch.
New York, June 2—Wall Street, noon.
Some of the standard industrial issues
sistered moderate improvement, but
a general price trend was uncertain
d transactions were on a restricted
ile.

ale.
Intermittent selling brought about cessions in Cuba Cane Sugar preferd, International Paper, Willys-Overd preferred, Crucible Steel preferred Republic Steel, the latter reaching new 1924 low price at 42%. Public rvice of New Jersey continued its cent rise, attaining the year's best

NEW YORK CURB

Toro	oronto, June 2.		
Industrials—			Noon
Acme Coal Durant Del Durant Ind Reo Motors Radio Tobacco Products Un Pro Sharing U R Candy	1634 334 414 6	5 1634 334	5 1634
Mining— Divide Extension Fureka Croesus Parmac Florence Fon Divide United Eastern West End Oils— Anglo-American Cities Service Carib Syndicate Federal Glenrock International Petro Imperial Mutual Pennock Standard of N Y do, of Indiana	5 30 17 21 63 51 15½ 136 6 14 30 1738 103 1048	30 17 21 63 51 15 ¹ / ₂ 136 6 14 30 17 ³ / ₈ 10 ¹ / ₃ 10 ¹ / ₃ 14 ¹ / ₃ 38 ¹ / ₃	17 21 63 51 15½ 136 6 14 30 17% 103 8 10½ 136 14 30 1136 10½

Exchange

Bar gold, 95s 10d.

Associated Press Despatch. New York, June 2.—Bar silver, 67c Associated Press Despatch.
London, June 2.—Gilt-edged securities were steady on the stock exchange today. Oil shares were easy, while British industrials were inactive.
Money, 1½ per cent.
Discount rates—Short bills, 3 per Pun Rent; three months, 3 1-16 per cent.

Associated Press Despatch.
New York, June 2.—Sterling exchange
steady. Demand rates: Great Britain,
\$4.39%; France, 4.93c: Italy, 4.31%c;
Germany, per trillion, 23½c.
Canadian dollars, 1 19-32 per cent

per cent loan, 66 francs 50 at 20 francs 43 centimes.

COMMODITY NOTES

Special to The Advertiser.

better shape than the automobile busibetter shape than the automobile busiformance of the great imperial choir
of 10,000 voices and orchestra of 500
policies, along with a huge portable organ, under the direction of Dr.
Charles A. E. Harris, of Ottawa, which was held in the stadlum at the British Empire Exhibition on Saturday, receives highly favorable comment here. In point of size the choir and orchestra were remarkable, and the performance in the more delicate features of the harmony produced is also hailed as a notable triumph.

A noteworthy incident was that the immense audience remained standing during the singing of "God Bless the Prince of Wales," this being probably the first occasion when what is hailed as "the new etiquette" has been observed in the absence of the prince.

St. Louis, May 31.—The St. Louis Coke and Iron Company will erect a \$2,500,000 blast furnace here, which will increase the pig iron capacity of the company 100 per cent to 1,200 tons a day.

GOVERNMENT LOANS

DETROIT DISCOUNT RATE Special to The Advertiser.

Detroit, June 1.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Monday will be at a discount of \$1.58 per \$100. GOVERNMENT LOANS

market for rolled oats was steady.
Flour—Man. spring wheat patents,
firsts, \$6.50; seconds, \$6; strong bakers,
\$5.80; winter patents, choice, \$5.90 to \$6.
Rolled oats—Bag 90 lbs., \$2.90 to \$3.
Bran—Per ton, \$23.25.
Shorts—Per ton, \$24.25.
Middlings—Per ton, \$30.25.

CLEARINGS INCREASE. Associated Press Despatch.
New York, May 31.—The actual condition of clearing-house banks and trust companies for the week show an excess in reserve of \$36,462,670. This is increase of \$32,846,890.

WHEAT RECEIPTS DOUBLE.
Canadian Press Despatch.
Fort William, June 1.—Receipts of grain at Port Arthur and Fort William last week were more, than double the previous week, so that in spite of the fact that there were bigger shipments by over a million bushels, the stocks on hand here have been lowered by less than a million bushels during the week. The increase in shipments was largely due to the greater demand for coarse grains, shipments of which remain about the same.

BEANS

Special to The Advertiser.

Detroit, June 1.—Beans, immediate and prompt shipment, \$4.35 per ewt. at shipping points.

35 per ewt. at

Associated Press Despatch.
Minneapolis, May 31. — Flour t
changed; shipments, 44,576 barrels.
Bran—Per ton, \$17 to \$18. Ridgetown, June 2. — 1 Belling price, \$2 to \$2.10.

How the Stocks Closed Today

Novar	Vorle	Toron
New	York	loroi

New York	loronto			
Reported for The Advertiser	Canadian Fress Despatch. Toronto, June 2.			
New York, June 2—Final.	Stocks- Bid Ask			
Stocks. Open High Low Close Jax Rubber	Atlantic Sugar			
Chicago & G. W. 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Canadian Press Despatch. Toronto, June 2.			
1 65 36 65 86 bote bote	1 1000 Demodone 20 1940 20			

STANDARD EXCHANGE

Toronto, June 2.—Tracing on the Standard Mining Excl* nage this morning centered around four stocks, Ophir, West Tree, Hattie and Lorrain, in order of activity. The rest of the market was on the whole weak, but the four leading issues were all strong. Over 90,000 shares, of Ophir cl* naged hands, advancing %c at 4%c, while West Tree was dealt in to the extent of 67,000 shares, gaining 1%c at 5%c. Hattie advanced %c at 6%c, and Lorrain also %c at 24%c. Mining Corporation lost 14c at \$2.77.

Reported for The Advertiser by Jones, Easton McCallum.

Toronto, June 2.—Stocks—OpenHigh|Low|Close

Hunton Hollinger Lake Shore ... Moneta McIntyre New Ray Preston T O Burnside Tex-Hughes . Description of the product of the p

Seattle, May 31.—The volume of furniture sales in this district has held
up remarkably well, in spite of an
anticipated decline. Dealers look for an
expanding demand and a quicker turn
over as fall approaches.

Fruit.

Atlanta, May 31.—Canteloupes from
this state now are moving in quantities,
and the watermelon crop, the best in
years, is just a few weeks from maturtry. The Mayflower peach movement
now is in full swing.

Chicago, May 31.—The corn belt this
year is to have a crop of about the
same acreage as that of 1923. Winter
wheat acreage in the Mid-West district
is below normal by several million
bushels, according to present estimates.

Fort Worth, May 31.—There is a
heavy demand in this section for
threshing machines as a result of good
prospects for grain yield.

Akron, May 31.—There is a
heavy demand in this section for
threshing machines as a result of good
prospects for grain yield.

Akron, May 31.—Few tire factories in
this district are carrying heavy inventories, and the majority are in a position to take advantage of present low
raw material prices. Bankers in close
touch with the industry say it is in
better shape than the automobile busiformance of the great imperial chocir
of 10,000 voices and orchestra of 500
pieces, along with a huge portable

Vast Paralice (10,000 voices and orchestra of 500
pieces, along with a huge portable

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pieces, along with a huge portable

Vasing (10,000 voices and orc

WILL BE MOVED HERE

U. S. Firm Chief Declares

New York, June 2.—Looking forward to the gradual removal of its entire newsprint manufacturing interests to Canada, the International Paper Company will break ground in the near future for the erection of a new plant in the Dominion, Philip | Royal Bank Chambers, furnish the following prices and yields: Year. 5\(2^{\chicknothered{States}}\) Yield. The Dominion of the Company, announced yesterday. The Company of the States for a long time to the free list. The Company of the Company

of foreign countries,

"Our plants in the United States will be utilized for the manufacture of electricity, for which we have a well-equipped engineering force. The company, of which Table 1 about Canadian Press Despatch.

Montreal, June 1.—The flour situation was without new development. A fair will suffer no loss."

well-equipped engineering force. The company, of which I am the head, will suffer no loss."

ANIMALS INSPECTED.

Montreal

Canadian Press Despatch.

Toronto, June 2.—The cattle run is a little too heavy. Few sales were made before noon. The buyers were slow in making bids. Prospects are for a slow trade at easier prices. Small lots of export steers brought \$7.50 to \$8.50. Feeder trade opened slow.

The calf market opened strong, with some sales 50c higher. Choice ewes brought \$10 to \$10.50. Hogs sold from \$1.50 to \$8.60. $\begin{array}{c} 12852 & 12852 & 12815 & 12815 \\ -50 & 50 & 50 & 50 \\ 3234 & 3234 & 32 & 32 \\ 8734 & 8734 & 8734 & 8734 \\ 1215 & 1215 & 1215 & 1215 \\ 166 & 107 & 10648 & 107 \\ 112 & 112 & 112 & 112 \\ 165 & 165 & 165 & 165 \\ 1164 & 167 & 1664 & 16612 \\ 13815 & 13815 & 13815 & 13815 \\ 42 & 42 & 42 & 42 \\ 1094 & 10914 & 10878 & 10878 \\ 72 & 72 & 72 & 72 \\ -5834 & 5834 & 5844 & 5844 \end{array}$ N. Scotta. 397 - 3

Reported for The Advertiser by Johnston & Ward. Montreal, Jan. 2—3 p.m. do, fair.
Milch cows, choice.....
Springers, choice.....
Calves—Receipts, 555.

EAST BUFFALO.

Associated Press Despatch.

East Buffalo, N.Y., June 2.—Cattle—
Receipts, 2.150; shipping steers, bulls and yearlings steady, cows strong, butcher grades 15c lower; shipping steers, \$8.50 to \$10.75; butchers, \$7.75 to \$9; yearlings, \$8.75 to \$10.25; helfers, \$6 to \$8; fair to choice cows, \$3.75 to \$7; canners and cutters, \$2.25 to \$3.75; bulls, \$3.25 to \$6; stockers and feeders, \$4 to \$6.25; fresh cows and springers active and strong, \$35 to \$129.

Calves—Receipts, 2.800; slow; choice \$1 lower, \$10.50 to \$11; fair to good, \$9.50 to \$10; culls 50c lower, \$6 to \$9; heavy, \$6 to \$8; grassers, \$3 to 5.

Hogs—Receipts, 1,600; active and yorkers, \$7.90; light yorkers, \$7 to \$1.50; pigs, \$6.75 to \$7; roughs, \$6.50; stags, \$3.50, to \$4.50.

Sheep and Lambs—Receipts, 5.400; slow, lambs 75c lower, \$7 to \$14.25; yearlings, \$7 to \$12; wethers 25c higher, \$8.50 to \$9.25; ewes, \$3 to \$7; mixed sheep, \$7.50 to \$8. EAST BUFFALO.

Associated Press Despatch. Liverpool, June 2.—Turpentine spirits

Kerosene No. 1, 1s 2d; kerosene No

Local Market

No potatoes were offered. Very few small vegetables were

Spring chickens, over
5 lbs. each....
do, 4 to 5 lbs. ...
do, under 4 lbs....

..\$ 77 to \$ 77 .. 1 60 to 1 60 .. 1 10 to 1 10

1s 3d. Rosin—Common, 14s.

Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, June 2.

Abitibi Power

Penmans
Shawinigan
St Maurice Power
Spanish River
do, pfd
Steel Company of Can
Toronto Railway
Winnipeg Electric

Open High Low Clos

Spanish River Leads in Point of Activity at Today's Session.

Canadian Press Despatch.

Montreal, June 2.—The volume of business transacted on the stock exchange this morning was very small and the tone was decidedly easier, losses outnumbering gains by a wide margin Spanish River common led in point of activity, and closed at 109 for a negain of ½. Second in volume of trading came Montreal Power, that stock suffering a recession of ½ to 166.

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, May 31.—There seems to be growing feeling in the trade that rices are due for a decline. Some table inquiries have come from Great Britain, but now business has been reported so far.
Toronto—Jobbing, special 34c, extras 31c, firsts 28c, seconds 24c. Poultry little changed, with the exception of Anontreal—very holding firm, with continuation of cool weather. Demand and supply good; quality reported excellent. Jobbing, extras 30c, firsts 27c, where the continuation of cool weather. Demand college for the continuation of cool weather. The continuation of cool weather the continuation of cools are continuated to the continuation of cools are continuated to the continuation of the continuation of the continuation of cools are continuated to the continuation of cools are continuated to the continuation of cools weather. Demand continuation of cools weather the continuation of cools weather. Demand continuation of cools weather. Demand continuation of cools weather the continuation of cools weather. Demand continuation of cools weather the continuation of cools were continuated to the cellent. Jobbing, extras 30c, firsts 27c, seconds 22c.

Manitoba—Firm, with prices unchanged.
Saskatchewan—Receipts light; paying country shippers for delivered extras 23c, firsts 21c, seconds 17c.
Alberta—Markets unchanged.
British Columbia—Steady; jobbing, extras 28c, firsts 26c, seconds and pullets 24c.—Live poultry steady; unchanged.
St. John, N. B.—Market dull; jobbing, extras 30c, firsts 27c; retailing 30c to 35c.
British cable (prices shillings per 10 dozen):

Alberta—Markets unchanged.
British Columbia—Steady; jobbing.
extrak 28c, firsts 26c, seconds and pullets 24c. Live poultry steady; unchanged.
St. John, N. B.—Market dull; jobbing.
extras 30c, firsts 27c; retailing 30c to 35c.
British cable (prices shillings per 10 dozen):
Liverpool—Market steady; firmer tendency; Irish scarcer, 13s to 13¼s; Russian fourteens 10½s to 11s; Polish 10½s.

GRAIN MARKET GOSSIP

No buying power in wheat. Selling is by flour traders. Some short covering in May corn, but not much demand otherwise.
Burton Hungerford wires from Paxton, Ill.: "Many fields with only two-thirds stand will be left standing on account of shortage of good seed corn and lateness of season."

Between the slow demand for cash wheat and the need of a larger yield of the new crop, the market is undecided and inactive. Clear skies and rising temperatures would renew complaints of drought.
A little buying of wheat by western houses influenced the traders, but local operators seem willing to follow selling by commission-houses.
A sharp break occurred in Winnipes, said to be due to local pit conditions.

BUTTER AND EGGS
Canadian Press Despatch.
Montreal, June 1.—The undertone to the butter market was easier. Total

BUTTER AND EGGS

Canadian Press Despatch.

Montreal, June 1.—The undertone to the butter market was easier. Total receipts from May 1 to date have been period of 1923.

The undertone to the egg market is very firm. Receipts since May 1 have been \$9,288 cases, as against 147,311 list."

L. S. Ill con-United June 1.—Sheep the same period last year. Ill cases for th

Special to The Advertiser.
Cornwall, May 31.—On the Cornwall cheese board today 146 white and 1,560 colored, a total of 1,706 boxes, were offered. Both lots sold at 147%c.

Grain Markets

Winnipeg, June 2.—Futures options of follows:
Wheat—July, ¼c lower to unchanged at \$1.05% to \$1.05%; Oct., ¼c lower to ½c higher at \$1.01½ to \$1.01¼.
Oats—July unchanged at 40c.
Flax—July unchanged at \$2.10%; Oct., ¼c lower at \$1.85.
Rye—July unchanged at 68c.

WINNIPEG GRAIN MARKET.

From \$7.50 to

Sall Press Despatch.

Canadian Press Despatch.

Small Lots of Export Steers

Sell From \$7.50 to

\$8.10.

Canadian Press Despatch.

Canadian Press Despatch.

Canadian Press Despatch.

Canadian Press Despatch.

Small Lots of Export Steers

Sell From \$7.50 to

\$8.10.

Canadian Press Despatch.

Corn and oats rallied in sympathy with wheat, although bearishly affected about 1¼c, exporters and shippers came into the market for fair amounts, which caused a little reaction. Weaker cables, better weather and weakness at Chicago also contributed to the downturn been seables, better weather and weakness at Chicago also contributed to the futures opened:

CHICAGO.

Associated Press Despatch.

Chicago, June 2.—Influenced by un-official estimates that the 1924 domestic chicago, June 2.—Influenced by un-official estimates that the 1924 domestic chicago, June 2.—Influenced by un-official estimates that the 1924 domestic chicago, June 2.—Influenced Press Despatch.

Chicago, June 2.—Influenced Press Despatc Futures opened: Wheat—July, \$1.05%; Sept., \$1.07%; Corn—July, 76%c; Sept., 75%c. 4 Oats—July, 44c; Sept., 30%c. 4

CHICAGO

CHICAGO GRAIN MARKET. Reported for The Advertiser by Jones, Easton, McCallum.

Sept. ... 68% 50%

Dec. ... 68% 50%

Oats—
July ... 44 44¼ 435% 435%
Sept. ... 39% 40 39¼ 33¼
Dec. ... 41¼ 41¼ 405% 405%

MONTREAL.

Canadian Press Despatch.

Montreal, June 1.—The market for cash oats was easy on Saturday, but cash oats was easy on Saturday, but there was no change in prices.

there was no change in prices.

price.
Spring lambs brought \$16 to \$18.50 per cwt. Sheep trade was draggy.
Quotations:
Cattle—Receipts. 5.237.

Beef steers, heavy. \$7.50 to \$8.10
Butcher steers—
Good to choice. 6.50 to 7.50
Fair to good. 6.00 to 6.00
Butcher heifers—
Good to choice. 6.50 to 7.50
Butcher heifers—
Good to choice. 6.50 to 6.00
Butcher cows—
Good to choice. 5.00 to 6.00
Butcher bulls, good. 4.00 to 5.00
Canners and cutters. 1.50 to 2.50
Butcher bulls, good. 4.50 to 6.00
Butcher bulls, good. 4.50 to 6.00
Canners and cutters. 1.50 to 2.50
do, fair. 6.00 to 6.50
Butcher specified, 37.50
Butcher specified, 37.50 Associated Press Despatch. Liverpool, June 2. — Wheat—No. 1 Manitoba, 9s 11d; No. 3 Manitoba, 9s 8d. Corn—American, mixed, 8s 8d.

HAY AND STRAW

Canadian Press Despatch. Montreal, June 1.—Hay, No. 2, per on, carlots, \$16. Oats—
July ... 40 4014 3914 3915
Oct. ... 3834 3834 3818 3818
Flax—
July ... 2 11 2 11 2 0934 2 0934 carlots, \$1.45 to \$1.50.

BARCELONA TAKES

Brazilian Traction Is Also Fairly Active on Toronto Market.

Canadian Press Despatch.
Toronto, June 2,—Active trading i
Barcelona, at a slight advance, marke
this morning's session of the Toront
stock exchange. Brazilian was also

LINSEED

SEEDS

Associated Press Despatch, Chicago, May 31.—Timothyseed, \$5 to \$7.25 per cwt. Cloverseed—\$10.50 to \$18 per cwt.

WHEAT INSPECTIONS

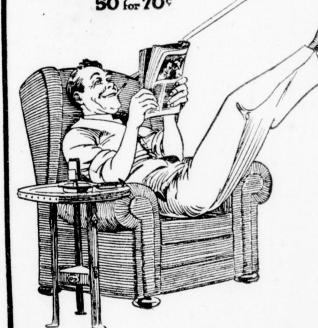
Buy yourself a pack of smokes and make yourself at home. Be sure and ask for MILLBANKS, for they really are "high toned" Pick out an easy seat,

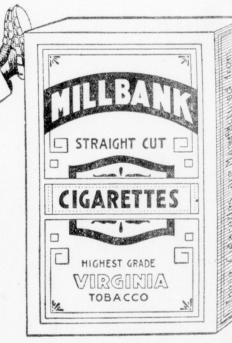
Shed your coat and rest your feet. So buy yourself a pack of smokes and make yourself at home.

(To the tune of "Cut yourself a piece of cake.")

10 for 15¢ 25 · 35¢

also in round tins and cardboard boxes of 50 for 70¢





A Through Ticket Whether you travel over the level roads of the West, the hilly roads of Upper Canada, or the mountainous roads of the East, you have a ticket for a through passage without stops for tire troubles, if your car is equipped with GUTTA PERCHA CORD TIRES "Quality all Through"

Gutta Percha & Rubber, Limited

Head Office and Factories, Toronto, Branches from Coast to Coast