THE WEEKLY MAIL: TORONTO, FRIDAY, OCTOBER 24, 1873

The Weekly Mail.

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NOTICE TO SUBSCRIBERS.

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THE FACTORY QUESTION.

On the second of Thursday next, at noon, Mr. Lowe's Bill Electronic, as far as the matter of Commons Committee of the Whole, to consider the propriety of granting a bonus to any cotton factory that may be established in Ontario. Mr. Lowe's Bill proposes to grant a bonus of one cent per pound for the first million pounds of cotton yarn manufactured, and two cents per pound for the second million pounds manufactured, and one cent per pound for the third million pounds manufactured, provided that the total bonus granted to any one factory shall not exceed $30,000. The Bill also provides that the bonus shall be granted for a period of five years, and that the factory shall be in operation within two years from the passing of the Act. The Bill further provides that the Act shall not come into force unless the Legislature of Quebec shall pass a similar Act. The Bill has been introduced in the House of Commons by Mr. Lowe, and has been read a first time. It will be read a second time on the 31st inst., and will probably be referred to the Committee of the Whole on the following day. The Bill is a very important one, and will no doubt be discussed at length. We have already expressed our opinion that the Bill is a wise one, and we hope it will be passed into law. The Bill is not a protective measure, but is simply intended to encourage the manufacture of cotton yarn in Canada. It is not intended to benefit any particular class, but the country at large. The Bill is not intended to benefit any particular class, but the country at large. The Bill is not intended to benefit any particular class, but the country at large. The Bill