March 9, 1907.

Toronto Stock Ex

## Finance Reinforc Concrete

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be ready next week contain, amongst of following articles: The Cement In-

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## VANCOUVER SECTION

## PROVINCE WANTS POPULATION.

British Columbia Awaits the Completion of Railway Routes and the Peopling of the Province-Capital is Being Invested Freely-Lumber Outlook.

> (From Our Own Correspondent) Vancouver, B., C., March 2nd.

British Columbians are not viewing with alarm the recent statement made by Mr. James J. Hill that there will be a recession of business or rather a retrenchment among buiness men and companies. He is credited with stating that already this is apparent in fewer orders. The reason that people in Canadals Western Province are resting easy is that a little recession or something to enable manufacturers to catch up with orders will allow materials of various kinds to reach this coast to be used in various development purposes.

ment purposes.

At present if orders are placed for cars, for instance, the manufacturers here are told that all the factories and shops are 50 busy that nothing can be done for a long time to come. The same excuse is given in regard to other manufactured articles, until the result is that enterprises are actually retarded within commencement or expansion. tually retarded either in commencement or expansion.

British Columbia Would Like a Respite. Should conditions such as Mr. Hill prophesies come to pass, this Province should not feel the effect as much as the older Provinces. Here, where labor is scarce, the slackening of employment would afford an easement to the present

ing of employment would afford an easement to the present tension, and if factories were not quite so overflowing with orders the requisite amount of utility material could be secured to enable progress on lines already laid down.

Although the local administration has entered into an agreement with the Salvation Army to bring out settlers to this Province from Great Britain, Adjutant Wakefield, who is in Vancouver this week, gives the assurance that there will be no great or sudden influx. He stated last evening that situations would be secured first and then the men will be no great that situations would be secured first and then the men would be brought here. As there is a fair amount of work would be brought here. As there is a fair amount of work offering, there is every prospect, from this source alone and on the basis proposed, that considerable increase will be made this year to British Columbia's population.

With population and railways, both of which are ultimately in view, will come more and more industrial enterprises. The people's requirements will create a market for products, which is at present lacking.

Contract for Four Hundred Million Feet of Lumber.

The Victoria lamber and Manufacturing Company, which has large sawmils at Chemainus on Vancouver Island, immediately opposite Vancouver, has let a contract to Mr. Williamson, of Seattle, to furnish them with 400,000,000 feet of timber from their limits. Just what this means cannot be realized by the ordinary man, but it is apparent on the face of it that the company must have an impease faith the face of it that the company must have an immense faith in the future of the lumbering industry in this country to such an order.

Mr. Williamson estimates that it will take him fifteen or sixteen years to cut this timber. All the members of the Victoria Lumber and Manufacturing Company are Americans. Mr. Weyerhauser being one of the principals. The awarding of this contract may not be credited so much to business foresight as to an attempt to escape, if possible, present conditions. Considerable trade was lost last year, business foresight as to an attempt to escape, it possible, present conditions. Considerable trade was lost last year, owing to the impossibility to secure logs, and with a large amount of timber to be depended on every year, the company, with its other usual sources of supply, should be in a better position to have sufficient product to meet current.

Capital from different parts of the world has at times been invested in the industry in British Columbia of dredging for gold, and with varied success. It is interesting to note that this form of mining is going on steadily. Mr. D. P. Cameron vice-president of the Western Engineering and Construction Company, of San Francisco, was in the city the other day on his way to the upper Fraser country. He will install there two dredges this year. The

He will install there two dredges this year. The ground was prospected last year for this purpose, and this is the first intimation that good ground was found. As is the first intimation that good ground was found. As dredges of this kind cost \$100,000 or more to construct, the indications must be good to warrant experienced making the expenditure

Will Develop Oil and Coal Fields.

Mr. Victor Vigelias was in Vancouver this week, having arrived from the Orien Charlotte Islands, where he is \$0.042.6 acting for a company organized to develop oil and coal fields there. He has come down to purchase drilling ma-

chinery, Little has been heard of the immense resources of timber, oil and coal on this group of islands, but the next year or two should bring them prominently to the front. Especially when the Grand Trunk Pacific gives transportation to the mainland coast almost directly opposite, and the country takes unto itself the activity of civili-

zation, will development proceed apace.

That such riches should remain practically unclaimed further indicates what British Columbia has in the way of great potential wealth. These islands are easily accessible, and the fact that heavy traces of oil and coal have been found have been known for years. In the interior, which is more difficult of access, lie other of the earth's resources.

Possessing all these bases of immense wealth, it is no

great task to discern looming up in the dim of the future the shadow of expansive possibilities. There has been talk of the growth of Prince Rupert affecting Vancouver, but with untold riches yet untouched, the British Columbia coast will see not only two, but more great cities, all pros-pering from the acquirement of the land's wealth, and the commerce which will be concomitant.

Intentions of the C. P. R.

The Canadian Pacific Railway is still very reticent as to policy of development of Vancouver Island. Mr. \*R. its policy of development of Vancouver Island. Mr. R. Marpole, who for years has been general superintendent of the company in this city, and who has come back from the East with the new position of executive assistant, is to have direct charge of the carrying out of the company's policy on this coast.

Still he makes no definite announcement, though it is Still he makes no definite announcement, though it is undestood that as soon as the exploratory surveys are completed, a number of parties being now in the field that work will go ahead rapidly. It is not known that the railway will be projected across the island and also run to the north and west.

and west.

The anticipation of action on the part of the company has had the effect of quickening values in property in Nanaimo and Victoria, the two principal cities on Vancouver Island. Many large deals have been negotiated, particularly in the latter city, and to-day it is stated that Winnipeg men have bought 500 acres from the Hudson's Bay Company, and will lay out the area, which is just outside Victoria, in in a residential townsite. The expenditure of large sums of money in investments are the straws of finance which surely show the presence of a current of immediate future development.

## NEWS OF MINES.

COBALT.

Up to date the capital of the mines incorporated in Cobalt is \$340,000,000.

Cobalt incorporations during 1903 were capitalized at \$10,000,000; 1905, \$7,000,000; 1906, \$240,-\$25,000; 1904, 000,000; 1907, \$83,065,000; total, \$311,530,000.

A Cobalt Stock Exchange, it is stated, will be opened by Monday week. The membership will be limited to one hundred. Mr. W. Abbot is the President of the enterprise.

A plant to run ten drills will be installed by the Right of Way Company, Cobalt, Ont.

The McKinley-Darragh mine at Cobalt, Ont., is to be equipped with a ten-drill compressor and two 80-horse-power

The largest nugget in the Cobalt camp was recently taken from Shaft No. 26 of the Nipissing Mine. The nugget weighs close upon 4,000 pounds, and is valued at \$1,500.

MISCELLANEOUS.

A new find of native silver has been made in the Townof James, in the Temiskaming country, 40 miles northwest of Latchford.

The Nadeau property, 7 miles from Latchford, has been to Americans for \$105,000.

Two ore shoots of considerable magnitude, and of good grade, are said to have been located on the 800-foot level of the White Bear mine. The management is much pleased over the fords and fools confident that the White Rear has over the finds, and feels confident that the White Bear has

Ontario stands first among the provinces of the Dominion, not only in variety, but in values of mineral productions. Its mineral production in 1905:—Metallic—Gold, 3.519 ounces, valued at \$59,274; silver, 5,357,830 ounces, \$3-543,089; cobalt, 312 tons, \$30,819; nickel, 10.932 tons, \$3,836,419; copper, 5,940 tons, \$908,548; lead, \$93,500; iron ore, 128,609 tons, \$301,032; pig-iron, 275,558 tons, \$4,554,247; zinc ore, 1908, tons, \$6,000; total \$12,423,038. Less the value of Ontario 400 tons, \$301,032; pig-iron, 275,558 tons, \$4,554.247; zinc ore, 400 tons, \$6,000; total, \$13.422,928. Less the value of Ontario iron ore smelted into pig-iron, 101.569 tons, \$243,766; net metallic production, \$13.179,162. Non-metallic production, \$0.042.646; total, \$22.221.808. The total combined production for 1905, which was the previous highest record, was \$17.854.208.