Co'v Overhauls

off Over a Million, In-

vestments Depreciated

SOME REASONS GIVEN

Depreciation of Securities is Due to Paradoxical Reason That Trade Has Been Prosperous — Capital Directed to Other Channels.

Nothing can prevent capital seeking the most remunerative of uses, and thus it comes about that the Canadian investment field has a direct effect upon the finances of companies that are mainly British. But it will be observed that while this depreciation in its investments has occurred, the Royal Insurance Company has profited in another direction from the same causes.

capital has been withdrawn from le remunerative, and put into more remu-nerative concerns. In other words, it has gone to expand trade, and from the expansion of trade the insurance com-manies benefit considerable. (The

Serious Menace

Associations Interested in

Forest Preservation in

Province Will Act

GOVERNMENT TO HELP

Fires Still Raging in Laurentians
Towns in Danger — More

Inspectors Needed.

That the forest fires which are a esent raging in the Laurentian

That the forest fires which are at present raging in the Laurentian Mountains and in other parts of the Province, and which are destroying large tracts of timber land, as well as threatening towns, are caused by the negligence of settlers burning brush about their premises is generally conceded.

Forest Fires

SOME SAFETY RULES

XXIX. No. 16

VOL. XXIX

Kailmans. IAN PACIFIC

toria Day

ra Service

ontreal, 7.07 p.m., Ivry, 7.17 p.m., 7.40 p.m. o aud from Nantel,

ERVICE TO IICAGO nencing May 31. t... 8.45 a.m. 10.00 p.m. 7.45 a.m. 9.05 p.m.

St 141-143 St. James Street
Phone Main 3125
Windsor Hotel, Pince Viger
& Windsor Street Stations TRUNK RAILWAY n to New York 28th, 1914 \$12.30 to return until June 6th.

o return until June 6th.
TORIA DAY,
First Class Fare,
y 25, Return May 25,
Fare and One Third,
24, 25, Return Limit,
May 26, 1914. N PARK, MAY 25th. om Montreal . . . 85c. real 8.61 a.m., returning real 6.05 p.m. NATIONAL LIMITED," est and Fastest Train. onto-Chicago, 9.00 a.m. daily.

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ASSANDRA. May 23 ASSANDRA. May 30
ATURNIA . May 30
THENIA . June 6
s—One class cabin
ards. Third-class.
id, \$31.25.

REFORD CO.

20 Hospital Street, 188 St. James Street. 30 St. Catherine W.

A meeting of the various clubs and THERN STEAMSHIPS, MITED.

A mechan of the various clubs and associations interested in the preservation of the forest of the northern sections of Quebec is of the northern sections of Quebec is filely to be held in the interests of the Canadistance of the company, has returned.

Mr. W. R. Mont is expected home of sections of Quebec is filely to be held to be taken up will be that of calling on the Provincial Government to take effective measures to stop the forest ries now devastating the north.

The Government will be asked to held to see the company in the company in the company in the company in the sassociations complain that these men stay around the villages and neglect their duties allowing settlers in disreased to disregard all the laws of the province in regard to forestry.

Farm houses in the Laurentians have been any first than the company in the company in the many first than the company in the province in regard to forestry.

Farm houses in the Laurentians have been shown the province in the neighborhood of Mont Laurier, Mont Trenoblant, Ferm Neuve and Similary than the more of a streamous fight against the surface company and the Hartford Aromanic province in the neighborhood of Mont Laurier, Mont Trenoblant, Ferm Neuve and Similary the portace where the state of the stream of the surface of t

No Change in the Its Investments Life Blank Form

Royal Insurance Co. Writes Life Insurance Co.'s in United States Feel They Have Won Victory

NO RADICAL CHANGES

Meeting In New York Puts An End To Agitation For New Life Blank Form.

to Paradoxical Reason That Trade Has Been Prosperous — Capital Directed to Other Channels.

(Special Correspondence.)

(Special Correspondence.)

(Special Correspondence.)

(Special Correspondence.)

(London, May 22.—The action of the Royal Insurance Company in writing for about a million and a quarter dolars from its investments has attracted wide attention. The company finds that some of its investments have dentated and that the direct assession was made that the direct assession was made that the direct ones might consider the setting up of an "investment fluctuation reserve fund." but though there is something attractive about the proposal, the directors considered, in the chairmant forward thing to do was to write off the whole amount at once." He made it very clear, however, that this depreciation was not due to any clicumstances over which the directors considered, in the chairmant of the whole amount at once." He made it very clear, however, that this depreciation was not due to any clicumstances over which the directors considered, not the rather paradoxical reason that trade has been prosperous. To quote his own words:—

"It will be remembered that the fall in values has been continuous for a number of years, and, speaking broadly, I am disposed to think that an important factor in causing the depression has been the great increase in the volume of the trade of the world during the past ten years. Commercial enterprise and activity have led to a demand for capital which has outstripped what I may call the normal increase of wealth, and so diverted into 'rade and commerce those accumulations which would ordinarily have found an outlet in the bond and investment marks to generally, in which markets we and other insurance companies have been at the directors on the found. The blank to be to fine c

mand for capital which has outstripped what I may call the normal increase of wealth, and so diverted into !rade and commerce those accumulations which would ordinarily have found an outlet in the bond and investment markets generally, in which markets we and other insurance companies have necessarily to invest a portion of the funds with which we are entrusted." There is no doubt that other investing concerns will have to overhaul their investments in the light of the same-circumstances that have led to the action of the Royal Insurance Company. Nothing can prevent capital seeking the most remunerative of uses, and addition suggestions and criticisms were received.

"The committee is impressed with the fact that while some companies which are equipped and prepared to eport upon the proposed basis are in (avor of the new blank," said the report, "the large majority of common companies consider the revenue basis blank a radical departure from the present blank which has been in general ise in the United States for many rears, and therefore are very much opposed to the adoption of the new form. The committee says it can see no accessity for a radical change. Department statistics and reports which have been based upon the present form for some time would be subject to ma crial alteration and would render statistics now in existence of much less alue for comparative purposes that

istics now in existence of much lessable for comparative purposes that hey have been.

The committee stated that so much lime has been given to the subject and much data obtained that furthe consideration should not be given the natter except upon the vote of the formittee on blanks or upon the instructions of the executive committee of the convention. The question of the convention of the companies was under the convention of the companies was the properties of the companies was the convention of the conventio expansion of trade the insurance companies benefit considerably. Thes cannot be prejudicially affected, therefore, by a reduction in the value of such securities as these. In fact, those companies which can afford to allow for liberal depreciation are and will remain the strongest financially.

电流电流 医多色 医多色 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 Personals

Mr. W. B. Torrance, who has been spending about two months in England has sailed for home on the Alsatian. Mr. Thomas Davidson has gone to hi ountry place at Waterloo for the sum-ner.

Mr. Charles Hosmer has returne rom the Old Country. Amongst the Montrealers who wil titend the races at Woodbine to-mor-row are Mr. Colin Campbell and Si Montagu Allan.

Mr. James Redmond has sailed for tome on the Alsatian.
Mr. G. H. Smithers is returning of the Empress of Britain, which arrive this evening.

Mr. Newman, of the Ontario Manu facturing Company, who has been ab road in the interests of the Canada Steamship Company, has returned.

SAW MILL BURNED NO INSURANCE

Fire at Moor's Mills, New Brunswick, Destroys Three Saw Mills and Machine Shop.

(Special to the Journal of Commerce) St. John, N.B., May 22.—In a fire at the village of Moor's Mills, eight miles from here, on the C. P. R., Mr. B. L. Moore lost a steam saw mill, grist mill, machine shop and waggon factory, valued at \$8,000 and uninsured, also another steam saw mill owned by A. J. Maxwell, and under lease to Erneet Graham, was destroyed, with \$2500 loss, uninsured, except for \$600 on Graham's machinery.

Life Underwriters Association of New York Will Hear Lecture on How to Sell Life Insurance.

The next regular meeting of the Life Underwriters' Association of New York Work Infe Insurance.

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The next regular meeting of the Life Underwriters' Association of New York Will Land on Commenter Stage Underwich Scholars and Insurance.

The next regular meeting of the Unde

Passed Behind Car. Knocked Down by Auto. Look Before You Step.

SAFETY FIRST" MOVEMENT IN CHICAGO A SUCCESS

Public Lectures in City Parks and Instruction of School Children has Resulted in Reducing the Fatal Street Car Accidents 75 p.c.

MOVEMENT IS BECOMING GENERAL

Safety Movement Bound to Come in Montreal, Where Many Meet With Ac-cidents Every Year, Through Ignorance—Campaign Would be En-dorsed by Leading Citizens.

That by far the greater number of accidents which occur in every city redue, not so much to the person who causes the accident, but to the person ho is injured not observing the proper rules for his own safety, is proven by

atistics.

In Montreal every year there are a certain number of persons, the marity of whom are children, that are run over and killed on the city streets, ther by street cars, automobiles or vehicles of some other description.

At the coroner's inquests, into these accidents, probably in 19 out of 20 ses is "accidental death," the full meaning of which, is that no blame could attached to anyone in connection with the accident, except to the negligence the victim. of the victim.

Sometimes it seems almost impossible that these accidents occur when notor cars and street cars are going at a slow rate of speed, and the conductor or chauffeur were sounding a warning, but such is the evidence which enerally sworn to at an inquest, and must, therefore, be taken for as the ted.

How, then, do these accidents occur, in cases when the drivers of vehicles

fact.

How, then, do these accidents occur, in cases when the drivers of vehicles of every description are taking the necessary precautions, the only answer is, by the aggligence or the ignorance of the average pedestrian.

Taking this for granted, a "Safety First" movement was started in Chicago and its vicinity last summer.

Motion pictures and safety lectures were given in Chicago schools, A book was printed called. "Safety Instruction for School Children," and 7,000 schools that the store were given in Chicago schools, A book was printed called. "Safety Instruction for School Children," and 7,000 schools deachers used this fittle manual in carrying out the orders of the Superintendent of Schools to, teach safety to children.

The children in the schools took the matter up in a whole hearted way, in some of the schools dividing themselves into committees, and members of these committees were free to call to time any member of the school, whom they might see disobeying the safety instructions.

The results of this campaign are already marvellous, and certainly most startifying. It is estimated since the campaign began, that fatal street car accidents to children in Chicago have been reduced 75 per cent.

The pamphlet of instruction which is used in the schools was compiled by H. L. Brownell, Safety Inspector of Chicago surface lines and pictures showing the right and wrong way for children to cross the streets were exhibited. The common occurrence of a child passing behind a street car, and being cun down by a motor car which he did not see, is now becoming a very rare school, is said to have remarked to his father, "you must alw 's look both ways when you get off a street car."

Montreal has taken up the Clean-up Campaign for the first time this year, and both from the view of the Fire Underwriters and the Fire Department, he move has been most successful. With the appalling number of accidents, many of them fatal to children and older persons on the streets every year, and bein from the view of the Fire Und

INSURANCE RATES ON MOTOR BOATS HIGHER

Companies Doing Business in Montreal Raise Their Rates

e effect of raising the rates this year, which was absolutely necessar, business, has been the cause of a considerable falling off in the amoun business written.

Howing is a table comparing rates in 1913-1914;—

| 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| | 10| Over 5 yrs. The rates are per \$100.

ACCIDENTS IN CANADA.

fatal accidents, a total of 480.

EDISON ACCIDENT RECORD

Industrial accidents to 402 workcopile in Canada in March, 1914, were
corded by the Department of Labor,
Although the electrical industry is Ottawa. Fifty-five were fatal, and 347 resulted in serious injuries. In March, 1913, there were 93 fatal and 387 non-fatal accidents, a total of 480,

How to Find an Energetic Producing Partner Why Not have an Able, Aggressive Business-Getting

Fartner? WOULDN'T your business develop more rapidly if you had a competent partner with whom you could share the burden of management and responsibility? Don't

you need a keen-minded business associate to put additional capital, new ideas, fresh view-points, renewed vigor and vim into your organization? Haven't you often thought how the help of a man upon whom you could rely—a man who would put his heart and soul into the work—would leave your mind free for the highly important creative work—the work of increasing sales, finding new customers, reducing costs, &c. ? If you are looking for such a man you can find him most quickly at trivial expense through our Want Ads. Just write out your requirements in a few definite, concise

sentences and insert in this paper. Do it now. The results

USE

(Suggestions for You to Adopt)

"The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES.

WANTED—POSITION. BY AN AC-countant, with thorough British training, having had, in addition, a University course in Dublin, Would prefer electrical railway work, hav-ing served some time with a large company of this kind. Address C. M. T., Journal of Commerce Office.

BUSINESS MEN AND MANUFAC IUSINESS MEN AND MANUFAC-turers—Do you want a live ad, writ-er? Ho ware, your circular letters." Are they state, commonplace and not Winners? I am not an advertising genius but I have selling gumption and can help you save money as well as make money. Drop a note to Al-lan West, ournal of Commerce, to-day.

BUSINESS INVESTMENT — THE advertiser , owing to ill health, has to relinquish all or a part of his own-ership in a standard monthly publiership in a standard monthly publi-cation, enjoying a large advertising and subscription, and now in its fifth year. Negotiations will only be con-ducted with a magazine man of ex-perience. Cash required down \$3,000 and balance of arranged price on time at 7 per cent. To a bona fide purchaser full access will be allowed to youthers and records. In first instance address Advertiser P. O. Box, \$162, Winnipeg.

OR SALE AT GOOD CONDITIONS. and Valise Store, situated in the West End part of the city. A good opportunity. Apply P. O. Box 74?, City.

DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

OR SALE NEW THREE STORY OR SALE—NEW THREE STORY brick hotel, fine stables and yard, fine summer resort, four thousand population. Sickness cause of sale. For particulars apply to Box 156, Lachute, P.Q.

street for sale; everythin gin good condition; fine chance for prompt buyer. Cause for selling illness.

danuFacturer wants party to organize and manage sales force to sell one of the fastest selling articles on the market. Every merchant a customer. Position pays from \$3,000 to \$5,000 annually. Investment of \$500 to \$1,000 required as deposit on goods, which is fully secured. Don't answer unless you can bring good references. See A. H. Shields, Gen. Sales-manager, after \$5 p.m., each day at Windsor Hotel.

3 p.m., each day at Windsor Hotel.

SANITARIUM, DOING A GOOD business, which can be largely increased. Liberal terms offered. An ideal refined business. Only those possessing business ability and who can furnish unquestionable references considered. This proposition will bear the most searching investigation, in first instance. Apply to Box C. 45, Journal of Commerce.

MOTOR BOAT—IN GOOD ORDER, 25 Foot, two cylinder engine, reverse TYPEWRITER REPAIRS.

TUNGSTEN LAMPS.

EVERYTHING ELECTRICAL FOR lighting, heating and wiring. Phone for quick service. Star Electric Co., 803 St. Catherine W., Up 1375.

DIGBY-NOVA SCOTIA. LOUR LODGE AND COTTAGES. --Write Aubrey Brown, for illustrated

FOR SALE. LEADER OUTFITS AND GILE MAR-ine motors, now located at 1200 De-Montigny st., east, M. J. O'Hara.

ESTAURANT AT 514 ST. JAMES GASOLINE YACHTIN FIRST CLASS

FOR SALE—WATER POWER SITE, 1,000 h.p. capacity. First 500 could be developed cleap. Situation, Madawassia, New Brunswick, three miles from Transcontinental and C. P. R. R. For details apply J. A. Guy, Edmundston, N.B.

MANUFACTURER WANTS PARTY to organize and manage sales force to sell one of the fastest selling arti-

KOBAN TWO CYLINDER DE-tachable rowboat; motors can be ob-tained from the Montreal agents for \$95.00. Ask for Mr. Thornton, Dia-mond Light Co., 308 Craig Street West.

LIGHT ENGLISH RIGGED SKIFF wanted on lake shows to wanted on lide Shore between La-chine and Beaconsiled to hold about four people. Frice moderate, full particulars to Box C 81, Journal of Commerce, 45 St. Alexander St., City.

25 Feet, two cylinder engine, reverse gear, top, chairs, now in water; Can be seen any time. Apply Box C 42, dournal of Commerce, City.

AGENTS FOR AMERICAN OLIVED Typewriters. Expert repairs on all makes. American machinists Ltd., 324 Craig W Main 1615. two cylinder, will seat 15, with top and clutch, speed 14 miles. \$309 or nearest effer, can be seen any dy at Lacking water works. J. B. 1544-

MIRRORS AND FRAMES, OLD MIR-rors and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and mouldings, wholesale and retail, The

PART OF STORE.

WILL SUBLET PART OF STORE IN

The April Fire Notes of Interest

It is fortunate for the fire insurance companies in the Province of Quebec that they do not take risks on standing timber or the present forest fires would come as a greater blow to fire companies than the storms on the Great Lakes last year did, to compan les in the marine insurance business.

Fire protection on motor boats would seem to be necessary, considering that 75 per cent, of the loss on these boats is due to fire.

Law Union and Rock Insurance Co. will not move into their new premises on Beaver Hall Hill until next week.

Life underwriters in Montreal report that business up-to-date during the present month has been exceptionally good; many people were waiting to take out policies until after moving day.

Loss Improving For Boston Ready

Loss by Fire in Canada and Bill Will Take Effect August in March

MORE THAN LAST YEAR

The average daily fire loss in this untry during April was \$590,027, or \$232,965 per day less than in March. but \$32,085 more than in April, 1913, and \$45,047 per day greater than in

and \$45,047 per day greater than in April, 1912.

According to the records kept by the Journal of Commerce and Commercial Bulletin of New York, the fire losses in the United States and Canada last month amounted to \$17,700,800, as compared with \$15,738,250 for the same month of 1913 and \$16,349,400 in April, 1912; the March losses of the surrent year as afterday are

Fire Hazard Bill

U.S. Less in April than 1, Completed by Committee on Metropolitan Affairs

> RESULT OE BIG FIRE (By leased wire to the Journal of Commerce)

Boston, May 22.-A fire hazard bill or the Boston Metropolition district has been completed finally by ommittee on Metropolitan affairs and committee on Metropolitan affairs and will be reported in the Massachusetts house; where chairman Bothfeld, of Newton, will have it in charge. The measure comes as the result of the recent Melvin apartment house fire, which cost eight lives, after which an investigation was started. The bill contains thirty sections and applies to those cities of the sections and applies to INSURANCE SOCIETY TO MEET

A meeting will be field o.j the 26th of this month, at which time a president is to be nominated and as Mr. Buswell declines re-election, it would appear to be a "free for all." The nominating committee will consist of Wills O. Robb and the former presidents of the society: Messrs. R. P. Barber, A. M. Thorburn, H. E. Hess

CHEMICALS IN BIRMINGHAM

Of 237 fires real.

nominating committee will consist of Willis O. Robb and the former presidents of the society; Messrs. R. P. Barber, A. M. Thorburn, H. E. Hess

CHEMICALS IN BIRMINGHAM.

Of 237 fires reported by Chief Bennet of Birmingham Ala, during Febnuct of the molition of buildings condemned a diangerous to safety against fire, in three months in 12 towns directed the promptness in settling claims.

REFORD CO., ted. 20 Hospital Street. 3 St. James Street; 0 St. Catherine W.

w, Rudolf & Com-d ship-owners, is iabilities are esti-The failure is due arrassment of an