

SEVENTH ANNUAL REPORT

BY THE DIRECTORS OF

The Imperial Guarantee and Accident Insurance Company of Canada

For the Twelve Months Ending 31st December, 1911.

The Directors have much pleasure in submitting to the Shareholders their Seventh Annual Report for the twelve months ending 31st December, 1911.

BUSINESS:

The Company issued **13,018** policies for **\$31,078,339.00**, being an increase over last year of **648** policies, and of **\$2,220,934.00** on business written.

The premiums on business written amounted to **\$254,907.19**, of which **\$252,868.62** was paid, being an increase on business written of **\$28,572.51**, and on paid business of **\$32,954.53**.

The interest earnings amounted to **\$10,581.06**, being an increase of **\$1,202.66** over the previous year.

ASSETS:

The Assets of the Company now amount to **\$338,552.00**, being an increase of **\$32,314.09**.

SURPLUS:

The surplus to policyholders is **\$226,114.28**, which together with the uncalled subscribed Capital of **\$800,000.00**, makes the available security for all contracts **\$1,026,114.28**.

Toronto, 11th January, 1912.

E. W. COX,
President.

Balance Sheet as at December 31st, 1911

ASSETS.

Bonds and Debentures	\$221,906.25
Accrued Interest	533.52
Outstanding Premiums (less collection charges)	41,345.15
(Reserve on above included in Liabilities).	
Other Assets	9,635.78
Cash on Deposit and on hand	65,131.59
	\$338,552.09

LIABILITIES.

Government Reserve for Unearned Premiums	\$87,374.46
Reserve for Unfiled Claims	24,288.35
Sundry Accounts	775.00
Capital Stock paid	\$200,000.00
Surplus over all Liabilities ..	26,114.28
Surplus on Policyholders' Account ..	226,114.28
	\$338,552.09

President

E. W. COX, General Manager Canada Life Assurance Company.

Vice-President

NOEL MARSHALL, President Standard Fuel Company.

Directors

HON. GEO. A. COX, President Canada Life Assurance Company.
HON. F. T. FROST, President Frost & Wood Company, Ltd.
R. BICKERDIKE, M.P., Vice-President Banque Internationale, Montreal.
SIR WM. WHYTE, Winnipeg, Director Canadian Pacific Railway, Vice-President Winnipeg Street Railway.
ELIAS ROGERS, President Elias Rogers Company, Limited.

S. BURROWS, Belleville, Branch Manager, The Mutual Life Assurance Company of Canada.
D. B. HANNA, Toronto, Third Vice-President Canadian Northern Railway.
G. A. MORROW, Vice-President Dominion Securities Corporation.
H. C. COX, Toronto, Branch Manager Canada Life Assurance Company.
W. D. ROBE, Montreal, Superintendent of Motive Power, G.T.R.
P. G. GOLDSMITH, M.D., Toronto.

General Manager
E. WILLANS.

Secretary
FRANK W. COX