Winnipeg Electric, hitherto controlled by Mackenzie & Mann, is, it is stated, in course of purchase by American interests. It is also said that the new owners will build rural lines throughout the province. It will be remembered that the recent negotiations for the sale of the undertaking to the city proved abortive.

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Messrs. Wood, Gundy & Compnay have purchased an issue of $1,000,000 City Regina public school district debentures. These debentures bear interest at the rate of 4½ p.c. per annum and mature in twenty instalments. The assessment of the school district is practically $20,000,000, and the total debt, including this issue, is $319,000.

* * * *

Canadian Northern's gross earnings for week ending October 14, are as follows:—

		July 1st to date
1911	$480,900	$5,414,350
1910	341,800	4 265,700
Increase	$139,100	$1 148,650

* * * *

The following is a statement of the affairs of the Nipissing Mining Co., Ltd. (the Operating Company), as of October 2:—

Cash in Bank	$999,894.59
Ore in transit and at smelters	131,782.94
Ore sacked at mine ready for shipment	197,653.00
	$1,329,330.53

* * * *

The announcement is made from St. John, N.B., that Bearinger and Chapin, of Toronto, who purchased the Montgomery lumber limits a few years ago, have sold the same to the Dominion Steel Corporation of Sydney for $250,000. Besides eighty square miles of timber limits there is also a fair size limit located in Dalhousie, with tug boats, booms, logs and the whole outfit. The new owners contempate extensive improvements.

* * * *

The finance department has just issued the public accounts for the last fiscal year. The receipts totalled $117,780,049, and the expenditure on account of the consolidated fund, $87,744,198, leaving a balance of $30,006,211. Capital account expenditure totalled $30,852,963, of which $23,487,986 was upon the Transcontinental Railway. The bounties amounted to $1,597,663, the aid to iron and steel being $1,138,748; to lead, $248,534; binder twine, $49,784, and petroleum, $160,596. The debt increased $3,773,504 during the year.

The Porto Rico Railways comparative statement of earnings for September, 1911, is as follows:—

	1910.	1911.	Inc.	P. C.
For September.				
Gross	$44,588	$62 848	$18 260	40.95
Net	16 324	31,625	15,300	93.73
For Nine Months.				
Gross	404,613	552,399	147,786	36.52
Net	199,470	280,459	80 989	40.60

* * * *

La Rose directors held a long meeting on Tuesday on the subject of the distribution of the surplus. It was eventually decided that there would be no immediate distribution of the surplus, but that action would be deferred until after December 31. The fiscal year of the company ends on that date, and at that time all shareholders of the company will be put in possession of the financial and physical aspects of the company through the reports of the president, treasurer and general manager.

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The September statement of the Sao Paulo Tramway Light & Power Company shows total gross earnings for the month of $312,740, an increase of $51,911 upon 1910, when the total was $260,829. Operating expenses were $110,908 against $92,037, an increase of $18,871, so that net earnings were $201,832 against $168,792, an increase of $33,040. Aggregate gross earnings since January 1, are reported as $2,584,230 against $2,150,573, an increase of $433,657, and aggregate net earnings, $1,625,113 against $1,372,555, an increase of $252,558.