

Stock Exchange Notes

Montreal, February 2, 1911.

The statement of the Canada Cement Company for the year ending December 31, shows that the earnings, after paying all operating expenses, and considerable sums expended on improvements, providing for the bond interest, and the 7 per cent. dividend on the Preferred, give a surplus of \$142,697.84, or equivalent to about 1.05 per cent. on the Common stock. The total net profits are given as \$1,177,697.84, bond interest \$300,000, preferred dividends \$735,000, surplus \$142,697.84.

The rise of some 11 points in the price of Ottawa Power stock brought out good trading in these shares, and the announcement of a 25 per cent. stock bonus accounts for the movement. The stock pays 7 per cent., so deducting the stock bonus, it is now selling on approximately a 5 per cent. basis. The stock touched 165. The week saw an active market with advancing prices, and although the highest level was not held, there is a good gain throughout the list at the close to-night. Dominion Steel Corporation, Shawinigan, Rio, Power and Montreal Power were the most prominent securities with heavy trading in them all. Detroit, Richelleu, Scotts Common and Cement Common were also active and strong. Crown Reserve, now selling ex-dividend of five per cent. (the first of the monthly payment since the change from quarterly dividends) is off the equivalent of seven cents on sales of some 5,400 shares. There was no change in the Bank of England rate.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	54-6 %	54-6 %	5 %
" " in Toronto.....	54-6 %	54-6 %	5 %
" " in New York....	21-24 %	22 %	2 %
" " in London.....	21-3 %	34-4 %	2 1/2 %
Bank of England rate.....	4 %	4 %	3 3/4 %
Consols.....	79 1/2	79 1/2	81 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Paris.....	2 1/2	3 1/2	3
Berlin.....	3 1/2	5	3 1/2
Amsterdam.....	3 1/2	3 1/2	3 1/2
Vienna.....	4 1/2	5	3 1/2
Brussels.....	3 1/2	4 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing to-day.	Net change.
Canadian Pacific.....	1,734	209	+
"Soo" Common.....	335	136 1/2	+
Detroit United.....	3,737	71 1/2	+
Duluth Superior.....	1	81	+
Halifax Train.....	157	140 1/2	+
Illinois Preferred.....	81	93 1/2	+
Montreal Street.....	225	221 1/2	-
Quebec Ry.....	1,783	60	+
Toronto Railway.....	749	125 1/2	+
Twin City.....	1,055	109	+
Richelleu & Ontario.....	3,315	98 1/2	+
Amal. Asbestos.....	10 1/2	11	+
Amal. Asbestos Pref.....	..	..	..
Can. Cement Com.....	2,230	21 1/2	+
Can. Cement Pfd.....	1,363	87 1/2	+
Can. Con. Rubber Com.....	..	99	..
Can. Con. Rubber Pfd.....	..	106 1/2	..
Dom. Iron Preferred.....	319	102 1/2	+
Dom' Iron Bonds.....	\$31,000	..	..
Dom' Steel Corp.....	9,169	58 1/2	+
Lake of the Woods Com.....	638	141 1/2	+
Laurentide Common.....	594	197	+
Mackay Common.....	332	92	+
Mackay Preferred.....	45	74	..
Mexican Power.....	470	854	+
Montreal Power.....	6,441	149 1/2	+
Nova Scotia Steel Com.....	2,380	88 1/2	+
Ogilvie Com.....	265	129 1/2	+
Ottawa Power.....	2,650	152 1/2	+
Rio Light and Power.....	8,822	108	+
Shawinigan.....	7,205	109 1/2	+
Can. Converters.....	360	44	+
Dom. Textile Com.....	553	64	+
Dom. Textile Preferred.....	100	97 1/2	+
Montreal Cotton.....	8	130	..
Peermans Common.....	75	60	..
Peermans Preferred.....	180	87	..
Crown Reserve.....	5,429	2.72	2.60 x.d.

Bank Statements.

BANK OF ENGLAND.

	Yesterday	January 26, 1911	February 3, 1910
Coin & Bullion	£34,959,000	£352,784,000	£36,670,140
Reserve.....	25,334,000	27,176,000	26,355,775
Res. to liab.....	51.49 p.c.	51.80 p.c.	50.1 p.c.
Circulation.....	27,865,000	27,250,000	28,154,265
Public Dep.....	9,762,000	11,248,000	10,211,156
Other Dep.....	40,806,000	41,594,000	42,193,253
Gov. secur.....	14,905,000	14,555,000	14,010,875
Other secur.....	28,053,000	28,288,000	30,459,471

NEW YORK ASSOCIATED BANKS.

	January 28, 1911	January 21, 1911	Jan. 29, 1910
Loans.....	\$1,299,430,800	\$1,253,903,300	\$1,225,397,300
Deposits.....	1,352,016,400	1,274,153,800	1,249,865,800
Circulation.....	37,247,500	47,543,400	50,778,000
Specie.....	293,783,900	252,524,800	271,543,000
Legal Tenders.....	76,676,200	75,296,700	73,405,300
Total Reserves	\$370,362,100	\$357,421,500	\$344,948,900
Reserves Req'd.	335,044,100	318,538,459	312,271,700
Surplus.....	\$37,358,000	\$39,383,050	\$32,677,200
Ratio of Res'vs	27.8	28.1	27.6

NOTE.—Actual amount of government deposits reported was \$1,674,309, against \$1,578,600 last week.

CANADIAN BANK CLEARINGS.

	Week ending Feb. 2, 1911	Week ending Jan. 26, 1911	Week ending Feb. 3, 1910	Week ending Feb. 4, 1909
Montreal.....	\$40,687,297	\$39,959,194	\$33,113,867	\$26,804,015
Toronto.....	32,627,754	32,083,763	28,212,044	28,000,658
Ottawa.....	3,170,940	3,791,345	3,784,562	..

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$70,141,000	\$83,936,000	\$98,639,000	\$14,703,000
Week ending.	1909.	1910.	1911.	Increase
Jan. 7.....	1,090,000	1,315,000	1,349,000	34,000
" 14.....	970,000	1,342,000	1,154,000	Dec. 188,000
" 21.....	1,039,000	1,377,000	1,263,000	" 114,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$38,701,207	\$40,993,032	\$44,252,628	\$3,259,596
Week ending.	1909.	1910.	1911.	Increase
Jan. 7.....	536,240	654,885	711,427	56,542
" 14.....	645,218	725,025	795,371	70,346
" 21.....	624,750	764,825	812,861	48,036

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$ 7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.	1909.	1910.	1911.	Increase
Jan. 7.....	145,300	174,900	181,800	6,900
" 14.....	117,200	185,700	190,200	4,500
" 21.....	115,900	185,100	191,400	6,300

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$5,786,780	\$6,895,529	\$7,452,843	\$557,314
Week ending.	1909.	1910.	1911.	Increase
Jan. 7.....	117,399	129,017	133,739	4,722
" 14.....	117,126	130,746	138,720	7,974
" 21.....	..	131,642	141,302	9,660

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 7.....	121,284	140,004	154,539	14,535
" 14.....	117,871	133,624	151,507	17,883
" 21.....	..	137,100	158,446	21,286

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 7.....	3,288	3,556	3,959	403
" 14.....	3,129	3,436	3,641	205
" 21.....	3,111	3,551	3,737	186

HAVANA ELECTRIC RAILWAY.

Year to date.	1910.	1911.	Increase
Jan. 1.....	37,680	43,247	5,567
" 8.....	39,932	41,749	1,817
" 15.....	37,594	43,208	5,614
" 22.....	37,408	41,751	4,343
" 29.....	37,696	43,523	5,827

DULUTH SUPERIOR TRACTION.

Year to date.	1910.	1911.	Increase
Jan. 7.....	18,518	18,905	837
" 14.....	18,291	17,874	492
" 21.....	19,238	18,568	670