

**LIFE INSURANCE IN CANADA IN 1902.**

(From the Report of the Superintendent of Insurance.)

The total amount of insurance in force at the close of the statements was \$508,812,305, which shows the large increase of \$45,043,271 over that of the previous year, being distributed as follows.—

	Total in force.	Increase.
Canadian companies..	308,202,596	\$23,517,975
British companies..	41,556,245	1,340,059
American companies..	59,053,464	20,185,237
Total..	\$508,812,305	\$45,043,271

The following tables will enable the progress of the total business to be traced during the past twenty-eight years, both as regards the amount of insurances effected from year to year, and the total amount in force:—

Amounts of Insurance effected in Canada during the respective years 1875-1902.

Year.	Canadian companies.	British companies.	American companies.	Total.
	\$	\$	\$	\$
1875....	5,077,601	1,689,833	8,306,824	15,074,258
1876....	5,465,966	1,683,357	6,740,894	13,890,127
1877....	5,724,648	2,142,702	5,667,317	13,534,667
1878....	5,508,556	2,789,201	3,871,998	12,169,755
1879....	6,112,706	1,877,918	3,363,600	11,354,224
1880....	7,547,876	2,302,011	4,057,000	13,906,887
1881....	11,158,479	2,536,120	3,923,412	17,618,011
1882....	11,855,545	2,833,250	5,423,960	20,112,755
1883....	11,883,317	3,278,008	6,411,635	21,572,960
1884....	12,926,265	3,167,910	7,323,727	23,417,912
1885....	14,881,695	3,950,647	8,332,646	27,164,988
1886....	19,289,694	4,054,279	11,827,375	35,171,348
1887....	23,503,549	3,067,040	11,435,721	38,006,310
1888....	24,876,259	3,985,787	12,364,483	41,226,529
1889....	26,438,858	3,399,313	14,719,266	44,556,937
1890....	23,541,404	3,390,972	13,591,080	40,523,456
1891....	21,904,302	2,947,246	13,614,739	37,866,287
1892....	25,585,534	3,625,213	15,409,266	44,620,013
1893....	28,089,437	2,967,855	14,145,555	45,202,847
1894....	28,676,364	3,211,216	17,640,677	49,526,257
1895....	27,969,672	3,337,638	13,093,888	44,341,198
1896....	26,171,830	2,869,971	13,582,769	42,624,570
1897....	30,351,021	2,778,510	15,138,134	48,267,665
1898....	35,043,182	3,323,107	16,398,384	54,764,673
1899....	42,138,128	3,748,127	21,514,478	67,400,733
1900....	38,545,949	3,717,997	26,632,146	68,896,092
1901....	38,298,747	3,059,643	32,541,438	73,899,228
1902....	45,882,167	3,324,317	31,346,482	80,552,966
Total....	604,344,251	85,061,588	357,818,814	1,047,264,653

\*Including 20 months' business of the Canada Life.

**Amounts of Insurance in force in Canada, 1875-1902.**

Year.	Canadian companies.	British companies.	American companies.	Total.
	\$	\$	\$	\$
1875....	21,957,296	19,455,607	43,596,361	85,009,264
1876....	24,649,284	18,873,173	40,728,461	84,250,918
1877....	26,870,224	19,349,204	39,468,475	85,687,903
1878....	28,656,556	20,078,533	36,016,848	84,751,937
1879....	33,246,543	19,410,829	33,616,330	86,273,902
1880....	37,838,518	19,789,863	33,643,745	91,272,126
1881....	46,041,591	20,983,092	36,266,249	103,290,932
1882....	53,855,051	22,329,368	38,857,629	115,042,048
1883....	59,213,609	23,511,712	41,471,554	124,196,875
1884....	66,519,958	24,317,172	44,616,596	135,453,726
1885....	74,591,139	25,930,272	49,440,735	149,962,146
1886....	88,181,859	27,225,607	55,908,230	171,315,696
1887....	101,796,754	28,163,329	61,734,187	191,694,270
1888....	114,034,279	30,003,210	67,724,094	211,761,583
1889....	125,125,692	30,488,618	76,448,392	231,963,702
1890....	135,218,990	31,613,730	81,599,847	248,428,567
1891....	143,368,817	32,407,937	85,698,475	261,475,229
1892....	154,709,077	33,692,706	90,708,482	279,110,265
1893....	167,475,872	33,543,884	94,602,966	295,622,722
1894....	177,511,846	33,911,885	96,737,705	308,161,436
1895....	188,326,057	34,311,172	96,590,352	319,227,581
1896....	195,303,042	34,837,448	97,660,009	327,800,499
1897....	208,655,459	35,293,134	100,063,684	344,012,277
1898....	226,209,636	36,606,195	105,708,154	368,523,983
1899....	252,201,516	38,025,948	113,913,209	404,170,673
1900....	267,151,086	39,485,344	124,433,416	431,069,846
1901....	284,684,621	40,216,186	138,868,227	463,769,034
1902....	308,202,596	41,556,245	159,053,464	508,812,305

**Amount of Insurance terminated in 1902.**

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$9,958,332, which is greater by \$1,432,147 than the corresponding amount in the previous year, and the amount terminated by surrender and lapse was \$37,822,772, being greater than in the previous year by \$4,767,619.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$19.76, terminated in natural course and \$75.04 by surrender and lapse, making a total of \$94.80. In the year 1901 these rates were \$18.22 and \$70.63 respectively, making a total of \$88.85, thus giving a difference of \$5.95 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

Terminated out of each \$1,000 current risk.

	Naturally.						Surrender and Lapse.					
	1897.	1898.	1899.	1900.	1901.	1902.	1897.	1898.	1899.	1900.	1901.	1902.
Canadian companies.....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
British ".....	14.97	13.47	13.74	13.80	14.40	12.91	70.46	63.58	64.94	59.29	58.34	57.45
American ".....	19.73	21.44	21.76	23.46	22.90	20.81	44.27	45.25	35.37	37.93	48.61	35.23
	28.14	26.03	28.09	25.69	24.62	33.11	99.10	81.14	88.43	96.20	102.22	120.85

The average amount of *new* policies is, for Canadian companies, \$1,433; for British companies, \$1,938; and for American, \$1,430. The corresponding amounts last year were \$1,435, \$1,765 and \$1,518.

**DEATH RATE.**

In the calculation of the death rate this year, as in previous years, the mean number of policies in force,

and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.