

INTRODUCTION.

THE following letters were originally published in the Toronto DAILY PATRIOT. They are collected, and now published in the present form, for the purpose of affording a more connected perusal, and for more easy reference; as it is possible that the various topics therein contained may hereafter become a subject of important consideration. Whether or not,—the letters are now within a compass of ready access, and placed within the reach of parties who have any inclination to give them more careful consideration than the perusal of a newspaper would admit of.

The circumstances which gave rise to them are familiar to almost all parties in this city, and to most others who have given attention to the subject of Railway enterprise; and it is to be hoped, that if an exposition of the occurrences and proceedings connected with the present case have any influence on the judgment of the public, the enactment of a similar force will not be permitted in any concern in which the public have an undoubted right of interference.

In perusing these letters consecutively, there will be found repetitions which were unavoidable, in the detached form in which they originally appeared. For these, the reader will be prepared; and is requested to make all necessary allowance on that score.

The election of Directors by the Proprietors had been staved off, by the old Board, as long as possible. The pressure from without, together with the critical position in which both DIRECTORS and CONTRACTORS found themselves placed, from the discovery that all acts and engagements done and made, heretofore, were illegal, and consequently untenable, rendered an AMENDED ACT necessary. An Amended Act was obtained, and AFTER ITS PASSING, WAS approved of and adopted by the Board. By this Amended Act, "EACH AND ANY ACT, MATTER, OR THING HERETOFORE DONE, OR TO BE DONE, BY SUCH DIRECTORS AND THEIR SUCCESSORS" ARE LEGALISED AND MADE VALID!!!

Such an enactment needs no comment: it carries along with it its own elucidation; and the results will ultimately show themselves.

By this Amended Act, both Directors and Contractors have escaped, for a time, the dilemma overhanging them. For how long, time has yet to determine.

When the Board had advertised a meeting to be holden for the election of Directors, the following letter was addressed to the Stockholders,