

PROBLEM 2.

The following is the trial balance of the Town of Langleybayne at the end of 1915:

Fire Hall and Site	11,400.00	
Fire Hall and Equipment	2,322.60	
Cement Sidewalks	12,671.05	
Bridges	7,280.42	
Cash on hand	7,405.11	
General Debentures		23,250.00
Electric Light Debentures		48,165.00
Waterworks Debentures		112,332.00
Local Improvement Debentures, Sidewalks		10,152.00
Sewers Debentures, Trunk		32,124.60
Sewers Debentures, Local Improvements		25,000.00
Sinking Fund		3,413.13
Public Scales, Asset Account	180.33	
Unpaid Taxes	12,885.85	
Athletic Park	7,000.00	
Fire Pump and Storage Basin	5,582.91	
Electric Light, Power House and Site ..	14,431.58	
Electric Light, Machinery	12,895.86	
Electric Light, Boilers	4,897.34	
Electric Light, Pole Lines	9,796.84	
Electric Light, Meters	3,806.98	
High School Debenture Liability		22,000.00
Sewers	44,984.43	
Sewage Disposal Plant	8,032.82	
House Connections, deferred payments by householders	5,326.38	
Town Hall and Site—Asset Account	15,298.03	
1914 Forfeited Lands Account	1,962.11	
Water Supply System	70,302.64	
Water Distribution System	31,246.28	
Water house services, town share of cost ..	5,326.38	
Water Meters	3,422.90	
Public School Tax Liability		2,665.98
High School Tax Liability		1,311.90
Fire Hydrants	2,326.82	
Teams and Equipment	1,171.89	
High School Contractor's Payments	21,822.34	
Bank Accounts—General	491.49	
Elec. Light, Operating ..		3,656.80
Waterworks Operating ..		1,911.20