

shall not be so enclosed, held and vested, until the said company carry out their bargain subsisting with Elijah Leonard, for the purchase of parts of lots eleven and twelve; Provided Proviso. always, that in case the said thirty-three feet of land shall cease to be used for railway purposes, the said land shall revert to the Corporation of the City of London, as a public highway.

**2.** And whereas the London and Port Stanley Railway Recital. Company now hold and possess divers tracts and lots of land, situate in the said City of London and in the Town of St. Thomas, in the County of Elgin, purchased by the said company originally for the construction, maintenance and use of their railway, but which are no longer productive of any immediate benefit or profit. And whereas the said lands have, with the other real property of the said company, been mortgaged by the said company for the benefit of their railway, and the company are therefore unable to depart therewith, but are compelled to retain the same to their great loss and detriment: And whereas, having obtained the consent of a large proportion of the bondholders of the said company for that purpose, they have prayed that they may be authorized to dispose of and sell the said lands in the City of London, and in the Town of St. Thomas, above referred to, with the view of devoting the proceeds either in liquidation of the liabilities of the said company or in improving the permanent way of their said railway, and it is expedient, and for the interests of the said company and of the bondholders thereof, that such power should be granted them: Therefore, the said company shall have full power and authority, and they are hereby authorized to alienate, sell and dispose of all lots and parcels of land; the Company may alienate certain lands for which they have no further use. property of the said company, and situate, lying and being in the City of London and Town of St. Thomas aforesaid, and not now occupied or used by the said company for the purpose of their said railway, or for any other purposes of the said company; and the proceeds of such sale or sales shall be Application of proceeds. appropriated either towards the payment of the privileged debts of the said company or to the improvement of the permanent way of their railway, as the directors of the said company, for the time being, may deem most expedient; any law or usage to the contrary notwithstanding.

**3.** This Act shall be deemed a Public Act.

Public Act.