11

That your Memorialists have received from his worship the Mayor of Hamilton a circular, bearing date the 6th of December 1861, setting forth as the reason for non-payment of such half-yearly dividends, that it would necessitate the levying of a tax of 10 s. 6 d. in the pound on its assessed annual value to meet them, and suggesting "that in the event of no adequate relief being obtained from the Provincial Legislature, the bondholders should consent to accept a much lower rate of interest, and defer the payment of the principal until such a time as a reasonable sinking fund would accumulate to meet it."

That, besides being disappointed that no sinking fund already exists, your Memorialists are indignant at any proposition of compromise being even hinted at, because of an alleged inconvenience, not inability, to meet your Memorialists' just and legal demands; and your Memorialists cannot help contrasting the Municipality of Hamilton with the State of Virginia, which, despite the horrors of civil war now concentrated on its soil, advertises payment of its dividends, due in London, the same time as the Hamilton dividends now in default

default.

That while suffering as holders of City of Hamilton Bonds, your Memorialists are thus threatened with a consequent distrust and depreciation in all colonial securities.

Your Memorialists therefore, in the interest of the Crown of Great Britain, the British Colonies generally, and the Province of Canada in particular, respectfully but most earnestly appeal to your Honourable House: That Canada may be rescued from initiating a course of repudiation, as suicidal to the Colony as it would be disastrous to its creditors, as derogatory to as it would be subversive of British rule, and reminding your Memorialists that in a neighbouring country the very facts of kindred and indebtedness have been considered as giving a license towards England, such as no other power would tolerate, and all Christendom condemns.

And your Memorialists will ever pray, &c.

Appendix, No. 2.

COPY of a LETTER from Sir Frederic Rogers, Bart., to Messrs. Dawes & Sons. Sir Frederic

Downing-street, 10 February 1862. Gentlemen.

I AM directed by the Duke of Newcastle to acknowledge the receipt of your Sons. letter, dated the 4th instant,* on behalf of the holders of bonds of the City of 10 February 1862. Hamilton, Canada West. I am to acquaint you in reply, that as the subject of your letter purely regards the management of local affairs in Canada, it is one upon which the Secretary of State cannot undertake to interfere, and that his Grace regrets therefore that he is unable to comply with the request of the bondholders, and can only leave them to make their own application to the Governor of the Province.

I have, &c. (signed) Frederic Rogers.

Appendix, No. 3.

COPY of a LETTER from T. Frederick Elliot, Esq., to Messrs. Dawes & Sons.

Gentlemen. Downing-street, 10 April 1863.

WITH reference to your letter of the 4th,† and to the answer from this office of the 21st of February last, I am directed by the Duke of Newcastle to acquaint you that a Despatch has been received from the Governor of Canada, in which he reports that he has sent direct to you a reply to your communication on the subject of your claims on the Municipality of Hamilton.

> I have, &c. T. Fred. Elliot. (signed)

Appendix, No. 4.

Copy of a LETTER from Messrs. Dawes & Sons, to his Grace the Duke of Newcastle, K.G.

9, Angel Court, Throgmorton-street, London, E. C.

My Lord Duke, 14 April 1863. WE have the honour to forward to your Grace a print of "The Money Market Review" of the 11th instant, containing an article headed "What will the Government of Canada do with the Bondholders of Hamilton?" to which we beg to invite the favour of your Grace's attention.

Messrs. Dawes & Sons to his Grace the Duke of Newcastle, K.G. 14 April 1863.

Rogers, Bart., to

Messrs. Dawes &

* Page 8.

T. F. Elliot, Esq., to Messra. Dawes

10 April 1863.

† Page 3. ‡ Page 5.

& Sons.

Your

301.