

Election of
Directors.

connected with the said Bank. And it shall be lawful at such meeting to elect the requisite number of Directors of the said Bank, and thereupon the duties of the Provisional Directors shall cease, and the Bank may thereupon issue its notes and carry on business, provided that if no more than One Hundred Thousand Dollars shall then have been paid in upon such Stock in manner aforesaid such further sum as shall be required to make up the sum of Two Hundred Thousand Dollars shall be called in and paid up within two years thereof. 5-

Directors.

5. The number of Directors of the said Bank shall be Seven, subject to be increased or diminished from time to time by by-law to be passed as provided in the Twenty-eighth Section of the Act of the Parliament of Canada, passed in the Thirty-fourth Year of Her Majesty's Reign, entitled "An Act relating to Banks and Banking." 15

34 Vict. c. 5
to apply.

6. The said Act and all the Provisions thereof shall apply to the Bank hereby incorporated in the same manner as if the same were expressly incorporated in this Act, except in so far as such provisions relate specially to Banks in existence before the passing thereof or to Banks *en commandite*, or are inconsistent with this Act. 20

Duration of
Act.

7. This Act shall remain in force until the First Day of July, in the Year of Our Lord One Thousand Eight Hundred and Eighty-one.