

Government, Municipal and Corporation BONDS

To Yield
5.30 p.c. to 6.3-4 p.c.

We buy and sell investment securities only.

Before investing consult us.
Eastern Securities Company, Ltd.
INVESTMENT BANKERS
92 Prince William Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

QUOTATIONS IN ST. JOHN MARKET

Groceries.	
Sugar	Standard . . . \$10.25 @ \$10.30
Yellow	... 2.75
Rice	... 9.00 @ 9.10
Tapioca	... 0.14 @ 0.15
Beans	...
Pink eye	... 6.60 @ 7.00
White	... 5.50 @ 6.00
Cream of Tartar	... 0.75 @ 1.00
Molasses	... 0.95 @ 1.00
Peas, split, bag	... 7.25 @ 7.50
Barley, pot. bag	... 5.25 @ 5.50
Cornmeal, gran.	... 6.60 @ 6.75
Raisins	...
Choice, seeded	... 0.00 @ 0.14
Fancy, seeded	... 0.00 @ 0.14 1/2
Salt, Liverpool, per sack, ex store	... 2.20 @ 2.25
Soda, bicarb.	... 2.25 @ 2.35

Meats, Etc.	
Beef—	...
Western	... 0.18 @ 0.21 1/2
Country	... 0.10 @ 0.14
Butchers'	... 0.15 @ 0.17
Veal	... 0.18 @ 0.21
Mutton	... 0.18 @ 0.20
Lamb	... 0.44 @ 0.50
Hall	... 0.45 @ 0.50
Chicken	... 0.00 @ 0.45
Pork	... 0.00 @ 0.35
Potatoes, barrel	... 3.00 @ 3.25

Fruits, Etc.	
Bananas	... 10.00 @ 10.50
Lemons	... 7.00 @ 8.00
Cal. Oranges	... 5.00 @ 7.00
Peanuts, roasted	... 0.18 @ 0.25
Can. onions, 7 lb. bag	... 2.00 @ 2.25
N. S. Apples	... 2.50 @ 3.00
Fish.	...
Cod, medium	... 13.00 @ 13.25
Pinnan Haddies	... 0.00 @ 0.15
Ladlock	... 0.00 @ 0.08 1/2
Halibut	... 0.00 @ 0.25
Herring	... 0.00 @ 0.12

Canned Goods.	
Corn, per doz.	... 2.40 @ 2.50
Beans	...
Baked	... 2.40 @ 2.85
String	... 2.40 @ 2.50
Beef	...
Corned	... 4.00 @ 4.90
Corned	... 4.00 @ 4.90
Peas	... 1.60 @ 2.50
Peaches	... 3.00 @ 3.05
Fruit, Lombard	... 2.25 @ 2.40
Raspberries	... 4.40 @ 4.45
Salmon, per case	... 8.50 @ 10.00
Clams	... 8.00 @ 8.25
Oysters—Per doz.	...
Is	... 2.25 @ 2.30
Is	... 3.60 @ 3.70
Tomatoes	... 2.20 @ 2.25
Strawberries	... 3.10 @ 3.20

Flour.	
Government standard	... 12.65
Ontario	... 12.65
Oatmeal, standard	... 10.00
(No quotation)	...
Oatmeal, rolled	... 10.25 @ 10.50
Oils.	...
*Royalite	... 0.00 @ 0.21
*Premier mot. gasoline	... 0.36
*Palatine	... 0.00 @ 0.24
*By barrel \$5.00 charged.	...

CHICAGO PRODUCE.	
Chicago, Ills., Feb. 13—Corn, No. 2 yellow \$1.27; No. 4 yellow \$1.22 to \$1.25; No. 5 yellow \$1.20 to \$1.23.	...
Oats, No. 3 white 58 1/2c to 59 1/2c; Standard 58c to 59c.	...
Rye, No. 2 \$1.30 to \$1.31 1/2; Barley 81c to 85c; Timothy 87c to 91c; Clover nominal; pork nominal; lard \$25.50; Tine \$23.50 to \$24.50.	...
Corn.	...
High	Low
Feb.	120 126 129
Mar.	121 122 127
1 day	125 124 122 1/2
Oats.	...
Feb.	29 1/2 27 1/2 25 1/2
Mar.	28 1/2 26 1/2 24 1/2
May	29 1/2 27 1/2 25 1/2
Pork.	...
May	40 1/2 40 50 40 30

MONTREAL PRODUCE.

Montreal, Feb. 13.—OATS, extra No. 1 feed, 78.	
FLOUR—Man. Spring wheat pat. 11.00 to 11.25.	
MILFEED—Bran, 3.90 to 4.10; Shorts 40 to 50; Middlings, 44 to 48; Mouline 64.00.	
HAY—No. 2, per ton, car lots, 24.00.	
CHEESE—Finest eastern, 34 to 35.	
BUTTER—Choice creamery, 51 to 51 1/2.	
EGGS—No. 1 stock, 50.	
POTATOES—Per bag, car lots, 1.90.	

DEFAULTER RUINS PITTSBURG BANK

Cashier, Charged With Defalcation to the Extent of \$350,000, Attempts Suicide

Pittsburg, Pa., Feb. 13.—With the arrest of J. F. Schwartz, cashier, charged with embezzling \$350,000 of its funds, the Park Bank, one of the leading financial institutions of the east end, was closed this morning. It was announced that P. G. Cameron, state bank examiner, had been appointed receiver. The bank's statement on January 1, showed deposits of \$2,235,850.

NEWS AND GOSSIP OF WALL STREET

No New Foreign Loans.

Reports of negotiations for various credits to foreign countries other than Belgium were not confirmed in international banking circles yesterday. Bankers said they know of no new financing of that character. As has been stated heretofore, a number of foreign countries, among them Italy, Denmark and Rumania, would like to negotiate loans here. But nothing has been done in this line as yet. As far as known, no definite inquiries have been received from other countries than Belgium.

Demand for Oil Stocks.

Various reasons are assigned for the sharp upturn in oil stocks, with brisk demand. Some buying of Mexican Petroleum was on the knowledge that Mexican officials are in conference with New York bankers. Texas Oil appeared to be influenced by oil developments in various counties of Texas. These movements stimulated the entire oil group.

Railroad Financing.

It is understood in banking circles that John Skelton Williams, director of finance of the Railroad Administration, has undergone a change of heart regarding railroad financing since the Southern Railway went "shopping" to sell bonds. Railroad bankers say that Mr. Williams does not insist that all companies "shop" for loans. He advises this policy, they say only in exceptional instances. The Southern Railway financing is criticized because the government through the War Finance Corporation underwrote half of the issue. The 100s are not selling well and prospects are that the War Finance Corporation will be compelled to take up the bonds it guaranteed. Bankers say they had the bonds been offered to the public on an attractive basis they could have been sold readily.

MONTREAL SALES.

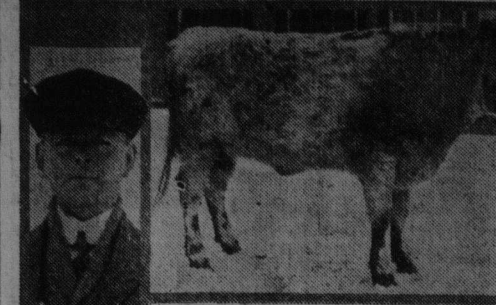
(McDougall and Cowans.)
Morning.

Montreal, Thursday, Feb. 13.—	
Vic Bonds 1922—500 @ 98 1/2, 2,500 @ 99 1/2, 3,850 @ 99 1/2.	...
Vic Bonds 1927—1,000 @ 100 1/2.	...
Vic Bonds 1937—2,500 @ 102 1/2, 200 @ 102 1/2, 1,000 @ 102 1/2.	...
Vic Bonds 1923—4,000 @ 100 1/4, 3,500 @ 100.	...
Vic Bonds 1933—4,500 @ 101 1/2, 2,000 @ 101 1/2, 9,000 @ 101 1/2, 1,200 @ 101 1/2.	...
Steamships Com—25 @ 43 1/2, 116 @ 43.	...
Steamships Pfd—5 @ 78, 5 @ 77 1/2, 25 @ 77 1/2, 60 @ 77.	...
Dom Tex—10 @ 101 1/2.	...
Steel Can Com—105 @ 93 1/2.	...
Steel Can Pfd—23 @ 93 1/2, 2 @ 93 1/2.	...
Dom Iron Com—85 @ 60.	...
Shawmut—15 @ 57 1/2, 35 @ 57.	...
Montreal Power—178 @ 83 1/2, 56 @ 83 1/2, 115 @ 83 1/2, 750 @ 83 1/2, 1,095 @ 83.	...
1928 War Loan—200 @ 96 1/2.	...
Ottawa Light and Power—125 @ 80.	...
1927 War Loan—500 @ 97 1/2, 2,000 @ 97 1/2, 5,000 @ 97 1/2.	...
Laurentide Pulp—60 @ 198, 85 @ 198 1/2, 75 @ 198, 25 @ 198 1/2.	...
Smelter—25 @ 62 1/2.	...
Ger Elect—5 @ 103 1/2.	...
Price Bros—90 @ 166 1/2.	...
Scoti Pfd—22 @ 105 1/2, 10 @ 106.	...
Scoti Bonds—11,500 @ 83 1/2.	...
Laur Power—5 @ 61 1/2.	...
Asbestos Com—150 @ 49 1/2, 125 @ 49, 25 @ 49 1/2, 150 @ 49 1/2, 100 @ 50.	...
1927 War Loan—500 @ 97 1/2, 2,000 @ 97 1/2, 5,000 @ 97 1/2.	...
64 1/2, 400 @ 67, 25 @ 67 1/2.	...
Span River Com—120 @ 18.	...
Span River Pfd—108 @ 26 1/2.	...
Glass—50 @ 39, 150 @ 39 1/2, 500 @ 39 1/2, 50 @ 39 1/2, 255 @ 40, 50 @ 40 1/2, 165 @ 40 1/2, 10 @ 40 1/2.	...
Brompton—10 @ 57, 5 @ 56 1/2.	...
Nor Amer Pulp—300 @ 3 1/2, 20 @ 3 1/2.	...

Afternoon.

Vic Bonds 1922—1,500 @ 98 1/2, 8,000 @ 100 1/4, 4,000 @ 101 1/2.	...
Vic Bonds 1927—3,000 @ 101 1/2, 600 @ 100 1/2, 500 @ 100 1/2, 50 @ 100 1/2.	...
Vic Bonds 1937—500 @ 102 1/2.	...
Vic Bonds 1923—500 @ 100.	...
Vic Bonds 1933—13,500 @ 101 1/2, 1,000 @ 101 1/2, 200 @ 101 1/2, 75 @ 101 1/2.	...
Steamships Pfd—25 @ 77 1/2, 75 @ 77 1/2.	...
Dom Tex—25 @ 102, 25 @ 102 1/2, 25 @ 102 1/2.	...
Can Cam Com—50 @ 65 1/2.	...
Can Cam Pfd—2 @ 97, 6 @ 96 1/2.	...
Steel Can Pfd—40 @ 93 1/2.	...
Dom Iron—25 @ 60, 205 @ 60 1/2.	...
Can Car Com—40 @ 31 1/2.	...
1927 War Loan—300 @ 97 1/2.	...
Laur Pulp—75 @ 199, 25 @ 199 1/2, 100 @ 199 1/2, 15 @ 200 1/2, 100 @ 200 1/2.	...
50 @ 200 1/2, 25 @ 200 1/2, 325 @ 200 1/2.	...
Smelter—5 @ 65.	...
Scoti Pfd—5 @ 105.	...
Laur Power—25 @ 61 1/2.	...
Asbestos—10 @ 49 1/2.	...
Asbestos Pfd—25 @ 66 1/2, 75 @ 66 1/2, 2 @ 66.	...
Glass—50 @ 40 1/2, 77 @ 40.	...
Brompton—3 @ 57.	...
Nor Amer Pulp—40 @ 8 1/2.	...

A PRIZE GRADE HEIFER



"Queen" Winning Heifer in the class of Grades and Crosses of any Breed at the Ottawa Winter Fair. Exhibited by Pritchard Bros., Elora, Ont.

"We can't expect prices for beef cattle to keep as high as they have been since the war, now that the war has stopped," said Mr. George Pritchard, of Elora, exhibitor of the winning heifer in the class for Grades and Crosses of any breed. But there is money in beef cattle even at 10 cents a pound, and it is around 15 cents at the present time. There is plenty of feed in the country now and there is a good profit in feeding and finishing good cattle.

LIBERTY BONDS CONTINUE TO SAG

Selling Due to Uncertainty Regarding Next Loan Terms Causes Drop.

New York, Feb. 13.—Liberty bonds continued to sag yesterday under the influence of uncertainty regarding the terms of the next loan. The fourth 4 1/2's sold as low as 93.76, but rallied to 93.84, or slightly above the previous close, under accumulation by investors who are attracted by the large yield at current levels.

In contrast with the softness of the 4 1/2's per cent. bonds, the 4's were steady. Second 4 per cent. were bid up 20 cents on the \$100 bond in response to the renewal recommendation of Secretary Glass that the government renew the conversion privilege which expired on November 9th.

Foreign bonds were steady. Sales were registered of Chinese Railway 5 per cent. which have not appeared on the tape for many weeks. At 7 1/2, Argentine government 5's changed hands at 90. These also are inactive.

N. Y. QUOTATIONS.

Open.	High.	Low.	Close.
Am Beet Sug 68 1/2	68 3/4	68 1/4	68 1/2
Am Car Pfd 88 1/2	89 1/4	88 1/4	88 1/2
Am Loco 16 1/2	16 3/4	16 1/4	16 1/2
Am Sug 115 1/2	116 1/4	115 1/4	115 1/2
Am Smelt 64	65 1/4	64 1/4	64 1/2
Am Steel Pfd 76 1/2	76 3/4	76 1/4	76 1/2
Am Tele 44 1/2	45 1/4	44 1/4	44 1/2
Anaconda 57 1/2	58 1/4	57 1/4	57 1/2
Atchafalpa 99 1/2	100 1/4	99 1/4	99 1/2
Bell 44 1/2	45 1/4	44 1/4	44 1/2
Bad Loco 61	62 1/4	61 1/4	61 1/2
Brook Steel 50 1/2	51 1/4	50 1/4	50 1/2
Bruff Rap Tr 21 1/2	22 1/4	21 1/4	21 1/2
Can Pac 156 1/2	157 1/4	156 1/4	156 1/2
Cleas and Ohio 55	56 1/4	55 1/4	55 1/2
Chino 33 1/2	34 1/4	33 1/4	33 1/2
Cent Leath 58	59 1/4	58 1/4	58 1/2
Car Pfd 156 1/2	157 1/4	156 1/4	156 1/2
Distillers 56	57 1/4	56 1/4	56 1/2
Cruc Steel 54	55 1/4	54 1/4	54 1/2
Exide Com 156 1/2	157 1/4	156 1/4	156 1/2
Ind Alcohol 102 1/2	103 1/4	102 1/4	102 1/2
Gen Motors 130 1/2	131 1/4	130 1/4	130 1/2
Genl Dutch 83	84 1/4	83 1/4	83 1/2
Inspira Corp 44	45 1/4	44 1/4	44 1/2
Kennebec 29 1/2	30 1/4	29 1/4	29 1/2
Lehigh Val 54 1/2	55 1/4	54 1/4	54 1/2
Mer Mar Pfd 95 1/2	96 1/4	95 1/4	95 1/2
Mex Petrol 168	169 1/4	168 1/4	168 1/2
Middle Steel 41 1/2	42 1/4	41 1/4	41 1/2
Miss Pac 24 1/2	25 1/4	24 1/4	24 1/2
NY NH and H 25 1/2	26 1/4	25 1/4	25 1/2
N Y Cent 72 1/2	73 1/4	72 1/4	72 1/2
Nor Pac 90 1/2	91 1/4	90 1/4	90 1/2
Penn 44 1/2	45 1/4	44 1/4	44 1/2
Press Sul Car 60 1/2	61 1/4	60 1/4	60 1/2
Reading Com 77 1/2	78 1/4	77 1/4	77 1/2
Repub Steel 73	74 1/4	73 1/4	73 1/2
St Paul 26 1/2	27 1/4	26 1/4	26 1/2
Son Pac 98 1/2	99 1/4	98 1/4	98 1/2
Sou Rail 26 1/2	27 1/4	26 1/4	26 1/2
Studebaker 51 1/2	52 1/4	51 1/4	51 1/2
Union Pac 127 1/2	128 1/4	127 1/4	127 1/2
U S Stl Com 91 1/2	92 1/4	91 1/4	91 1/2
U S Rab 74 1/2	75 1/4	74 1/4	74 1/2
Utah Cop 67 1/2	68 1/4	67 1/4	67 1/2
Westinghouse 41 1/2	42 1/4	41 1/4	41 1/2

NEWS SUMMARY.

Ames Holden Com.	Bid.	Ask.
Brazilian L. H. and P.	50 1/2	51
Canada Car Pfd	31 1/2	32
Canada Com	65	66
Can. Cotton	65	66
Dom Canners	36	37
Dom Iron	60	61
Laurentide Paper Co.	199	200
Lake of Woods	160	161
McDonald Com	175	176
Mt. L. H. and Power	89	90
Ottawa L. and P.	80	81
Ogilvie	215	216
Quebec Imp.	175	176
Shaw W and P Co.	115 1/2	116
Span River Com	18	19
Span River Pfd	60	61
Steel Co Can Com	99 1/2	100

STOCKS BID UP AGAINST SHORTS

The Rise in Oils Featured Thursday's Session of Market—United States Steel Lifted 1 to 4 Points.

New York, Feb. 13.—Stocks were easily bid up against the shorts today, demonstrating the unriveted or over extended condition of that account. Rails, while strong for the most part, were the only exceptions to the general trend, reacting in the last hour on announcement of receivership proceedings against the New Haven Railroad.

Aside from the tenor of advice over the holiday, which testified to a more hopeful outlook respecting general trade conditions, there were no specific developments to explain the marked change in speculative sentiment. The rise in oils, in which gains of 2 to 5 points were largely held, came the motor group and their numerous subsidiaries, including rubber shares, at extreme advances of 1 to 3 points.

COTTON MARKET LOOKS BETTER

(McDougall and Cowans.)
New York, Feb. 13.—Today's cotton market has presented a more stable appearance than has been in evidence for some time past. Apparently a more confident feeling has been engendered by the improvement in the labor situation, reports a more hopeful view of the future in goods circles and reports from England of the cotton trade.

Liberty issues again accounted for the irregularity of the bond market, the first four making a new low at 92 1/4.

LIFT COTTON BAN

Washington, Feb. 13.—Removal of all restrictions against the free exportation of cotton, not only to enemy but also to neutral countries, was demanded in the Senate today by Senator Ford of Georgia, in presenting a resolution adopted by Georgia cotton planters, urging a more rigid regulation by Congress of the cotton exchanges.

MARKET GAINED STRENGTH THURS.

(McDougall and Cowans.)
New York, Feb. 13.—The market continued to gain strength all around in the afternoon and prices advanced easily in practically all sections of the list. The volume of trading was somewhat larger than in recent days, but was not extremely heavy. However, it was not a general advance, as some of the rails advanced a point or more. The urgency of the buying indicated a retreat of the shorts and the manner in which prices moved reflected the quiet absorption of stocks by investors and buying interests for several weeks past.

Stocks suffered a setback in the last hour in consequence of an application for a limited receivership for the New Haven. This proved to be merely an incident in the long standing attempt of a stockholders' committee to collect damages from the former directors for alleged losses on trolley and steamship properties. It disclosed nothing new in respect to New Haven's financial position, a receiver being asked for with power only to prosecute the suit. Prices were generally below the best of the day.

INSURE WITH THE GUARDIAN ACCIDENT AND GUARANTEE COMPANY