

Where your savings earn while you save.

BONDS

\$2,000
CAPE BRETON ELECTRIC CO.
5 p. c. Bonds Due 1932.
PRICE ON APPLICATION.
W. F. MAHON & CO.,
Investment Bankers.
92 Prince William Street.
Phone 2055. ST. JOHN, N. B.

Listed Stocks

Our Circular No. 459, gives valuable information regarding thirty-four issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rates, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the coupon or registered form, interest rates and due dates, and high and low prices for 1909. We classify the different issues as follows: High grade investments, Conservative, and Semi-Speculative Investments. We execute commissions on issues upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending its investment.

SPENCER TRASK & CO.
Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

"S. S. May Queen"

This popular steamer leaves St. John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Capetown. This is the most beautiful and picturesque route in the Maritime Provinces, also the best hunting ground for moose and caribou, ducks, snipe and partridge. Good trout fishing near Chipman. Good hotel accommodation can be procured at Chipman, and small parties can be accommodated on board the steamer.

R. H. WESTON, Manager.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a. m., connecting at Digby with trains east and west, returning arrives at 5:30 p. m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, June 19, 1910, trains will run daily, Sunday excepted, as follows:
Lv. St. John East Ferry, 7:30 a. m.
Lv. West St. John, 7:45 a. m.
Arr. St. Stephen, 12 noon.
Lv. St. Stephen, 1:30 p. m.
Arr. St. John, 5:45 p. m.
H. H. McLEAN, President.
Atlantic Standard Time.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summerville, Kennebec Island and Bayswater daily (except Saturday and Sunday) at 6:45 and 9:30 a. m., 2, 4, and 6 p. m., returning from Bayswater at 6:30 and 10:30 a. m., 2:45 and 5:15 p. m., Sundays at 9 and 10:30 a. m., 2:30 and 6:15 p. m., returning at 9:45 and 11:15 a. m., 2:30 p. m., and 7 p. m. Returning at 5:30, 7 and 10:30 a. m., 3:15, 5:45 and 7:45 p. m.

JOHN MCGOLDRICK, Agent.

CANADIAN PACIFIC

SHORT ROUTE

"THE BUSINESS MAN'S TRAIN"

WEEK DAYS AND SUNDAYS

ST. JOHN, N. B.

TO MONTREAL

W. E. BOWARD, D.P.A., St. John, N. B.

GRAIN AND CATTLE IN CHICAGO MARKET

SHORTS BOUGHT AND MARKET ROSE

New York, Aug. 9.—The development of positive strength in the stock market was the outgrowth largely of the power of resistance to unfavorable factors which was demonstrated. The news of the attempt upon the life of Mayor Gaynor confronted the market when it opened. This new element was superposed upon the disappointing government report on the condition of the grain crops, which influenced the market at the close yesterday. The depression of the early price was so moderate as to serve as a warning to the bear element in the speculation that present holders of stocks would not be induced easily to sell. A market bare of stocks is not a comfortable situation for an uncovered short and a substantial demand sprang up from that source. The advance in prices was largely due to that cause. The stock market action. The quiet tone of the corn market today and a downward tendency in wheat left no room for sensational inferences of harm to those crops. The weather was of the day was good, and the tone of the weekly bulletin of the weather bureau strengthened the assumption that improvement had been going on since the date of the monthly government report. Cotton was affected even more sharply by the weather news, especially the prospect of rains in Texas, upon interest largely centres at this time for those concerned for the cotton crop.

In the field dividend action, there was the increase in the Canadian Pacific dividend and the maintenance of the Sloss-Sheffield steel dividend. The Canadian Railroad stock made a strong response. The declaration of the regular dividend on Sloss-Sheffield disposed of rumors that had been very insistent that it was intended to reduce or pass the dividend. The rebound in the price was correspondingly sharp.

The better feeling over the crop promise was of far reaching effect. The manner of its working was illustrated in the assertion made by President Brown of the New York Central that he was influenced in placing large orders for new equipment by the conviction that good harvests were now assured. The influence of this was seen in the iron and steel industries, including United States Steel.

Secondary consideration of the July statistics of the copper producers association seemed to give greater satisfaction than the first impression and the copper stocks were all strong.

Bonds were firm, except for the depression of New York City stocks. Total sales, par value \$1,187,000. United States 2s registered advanced 1-8 and the coupon quarter per cent in the bid price on call.

UNITED STATES CROP REPORT IS POOR

Washington, Aug. 9.—Crop growth throughout the United States was unfavorable during July, according to the bureau of statistics of the department of agriculture in a statement issued today. The deterioration was about 4.2 per cent, as compared with an average decline of 2.3 per cent, during July. Aggregate crop conditions in the United States on August 1, were 6.5 lower than on August 1 a year ago, and about 5.2 per cent. lower than the average condition on August 1 of the past ten years. However, the area under cultivation is about 3.2 per cent. more than last year. Conditions average highest in New Hampshire, 25 per cent. above the average due largely to good hay prospects and average lowest in North Dakota, 59 per cent. below the average, due to severe drought affecting all crops.

By states the aggregate of crop conditions on August 1, 1909 representing the average on August 1, of the past ten years, was as follows:—Maine 122; New Hampshire 125; Vermont 119; Mass. 111; Rhode Island 101; Connecticut 108.

MONTEAL STOCK MARKET.

By direct private wires to J. C. Mackintosh & Co.

Asbestos Com.	16	15
Black Lake Com.	25	24
Black Lake Pfd.	55	54
Can. Pac. Rail.	190 1/2	190 1/4
Can. Convert.	36	34 1/2
Cement Pfd.	80	80
Cement Com.	18 1/2	18 1/4
Crown Reserve.	274	270
Detroit United.	50 1/2	50 1/4
Dom. Tex. Com.	64 1/2	63 1/2
Dom. I. and S. Pfd.	104	103 1/2
Dom. St. Corp.	85	84 1/2
Lake Woods Com.	120	119
St. Paul S. S. Marie.	130 1/2	130
Mont. St. Rail.	234 1/2	234
Mont. H. and P.	128 1/2	128
Mackay Com.	86	84 1/2
Mackay Pfd.	72	71
N. S. S. and C. Com.	85	84 1/2
New Que. Com.	41 1/4	41
Ogilvie Com.	128 1/2	127
Penn. Pfd.	85	84 1/2
Rich. and Ont. Nav.	86 1/2	86
Tor. St. Rail.	116 1/2	114 1/2
Twin City Rpd. Trst.	108 1/2	108

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	45100	64 1/2	64 1/2	65 1/2	66 1/2
Am. Beet Sugar	700	33 1/4	33 1/4	33 1/2	33 3/4
Am. Car and Fdry.	400	40 1/2	40 1/2	40 3/4	41
Am. Cotton Oil	400	51 1/2	51 1/2	51 3/4	52
Am. Loco.	800	36	37 1/4	37 1/2	37 3/4
Am. Sm. and Ref.	13200	67	69 1/4	69 1/2	69 3/4
Am. Tel. and Tele.	1600	133	132 1/2	133	133 1/2
Am. Sugar	500	118 1/2	118 1/2	118 3/4	119
Am. Tupper	100	105 1/2	105 1/2	105 3/4	106
Atchafalpa	15400	98 1/2	98 1/2	98 3/4	99
Balt. and Ohio	1900	107	108 1/2	107	108 1/2
B. R. T.	2000	74 1/2	74 1/2	74 3/4	75
Can. Pac. Rail.	1800	187	190 1/2	188 1/2	190 1/4
Ches. and Ohio	10900	71 1/2	72 1/2	73	73 1/2
Am. Steel Pfd.	100	143	143 1/2	144	144 1/2
Chic. and N. West.	4500	121 1/2	124 1/2	122 1/2	124 1/2
Col. Fuel and Iron	600	142 1/2	143	143	143
Con. Gas	1000	29	29 1/2	29	29 1/2
Denver and Grand	1600	127 1/2	127 1/2	127 3/4	128
Erie	2800	24	24 1/2	24 1/2	24 3/4
Gen. Elec.	200	142 1/2	143	143	143
Gr. North. Pfd.	2800	123 1/2	125 1/2	124	125 1/2
Int. Met.	400	17	17 1/2	16 1/2	17 1/2
Louis. and N. E.	1400	138 1/2	138 1/2	139 1/2	140
N. Y. Cent. and H. J.	1400	20	21 1/2	20 1/2	21 1/2
Kansas City So.	1400	27	27 1/2	27	27 1/2
Miss. Kan. and Texas	2100	30	32 1/2	30 1/2	32 1/2
Miss. Pac.	900	50 1/4	51 1/2	50 1/2	51 1/2
Nat. Lead.	1000	51 1/2	51 1/2	51 3/4	52
N. Y. Cent. and H. J.	6500	111 1/2	113 1/2	111 1/2	113 1/2
N. Y. Ont. and West.	1500	40 1/4	40 1/2	40 1/4	40 1/2
Nor. Pac.	7000	114 1/2	116 1/2	114 1/2	116 1/2
Nor. and West.	96	96	96	96	96
Penn.	7800	127 1/2	129 1/2	127 1/2	129 1/2
People's Gas	1000	105 1/2	105 1/2	105 3/4	106
Pr. Steel Car.	3400	34 1/2	34 1/2	34 3/4	35
Ry. Steel Sp.	32	30 1/2	30 1/2	30 3/4	31
Reading	96400	138 1/2	141 1/2	138 1/2	141 1/2
Rep. Ir. and St.	30	30	30	30	30
Rock Island	1000	30 1/2	30 1/2	30 3/4	31
Sloss-Sheffield	1500	58	61	58	60 1/2
Southern Pac.	25200	112	114 1/2	111 1/2	113 1/2
Soc.	1300	128 1/2	129 1/2	129	129 1/2
Sou. Ry.	1800	22 1/2	23	22 1/2	23
St. Louis and South West.	34	34	34	34	34
Un. Pac.	1000	105 1/2	105 1/2	105 3/4	106
U. S. Rubber	800	33 1/2	34 1/2	33 1/2	34 1/2
U. S. Steel	15700	68 1/2	70	67 1/2	69 1/2
U. S. Steel Pfd.	1500	115 1/2	115 1/2	115 3/4	116
Utah Copper	11300	45 1/4	47 1/4	45	46 1/2
Wabash Pfd.	1400	36 1/2	37 1/2	36 1/2	37 1/2
Virginia Chemical	1700	58 1/2	58 1/2	58 3/4	59
Total Sales, 3 p. m.	588,600	11 a. m.	187,000		
Noon	314,000	1 p. m.	407,000		

PRODUCE PRICES IN AMERICAN CENTRES

Boston, Aug. 9.—BEEF—Fresh, steady, whole cattle 11-12 to 12.50. BRAN—Lower, 23.75 to 24.25. BUTTER—Higher; Northern 30 1-2 to 31; western 30 1-2 to 31. CHEESE—Steady; New York 15 1-2 to 16. CORN—Higher, No. 3 yellow 75. EGGS—Steady, choice 35 to 36; western 24 to 25. FLOUR—Steady, spring patent 6 to 6.60. HAY—Higher, No. 1, 27. LAMBS—Steady, 14 to 15. LARD—Steady, pure 13 7-8. MIXED FEED—Easier, 25 to 28. OATS—Higher, No. 2 clipped white, 47 1-2. PORK—Easy, medium backs, 24 to 24 1/2. POTATOES—Steady, 2 to 2.25. SUGAR—Unchanged, granulated 530. VEALS—Unchanged 11 to 14.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh and Co.

New York, N. Y., Aug. 9.—Overnight consideration of the crop report appeared today to have convinced the financial community that this document contained nothing upon which to predicate a bearish position on the stock market indicating as it did, a full average yield of the leading grain crops. It was disclosed early that a short interest of considerable dimensions had been built up over the recent gradual recovery of prices and that the market was responding, essentially, to moderate purchases around the room. Aside from the crop report the only stimulating features of the day's news were the increased dividend of Canadian Pacific, and the declaration of the regular dividend on Sloss-Sheffield but on the other hand early reports of a cut in the price of steel rails upon forecasts of a good part of the short interest in the market had been predicted, were emphatically denied. Houses credited with connections close to the management were good buyers of steel common notes yesterday and the average due largely to good hay prospects and average lowest in North Dakota, 59 per cent. below the average, due to severe drought affecting all crops.

COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, N. Y., Aug. 9.—Liverpool cables lower on rain reports and also complaint of poor trade in Manchester. The local market opened easy August 4 down near 16 p. m. on Texas reporting rains in many sections. It would seem that after the rapid advance to near 14 cents for new crops the market is very susceptible to weather news and cotton is offered freely on any rains reported in drought sections.

THE WINNIEPEG WHEAT MARKET.

The Ogilvie Flour Mills Co. Ltd., supply the following quotations of the Winnipeg Wheat Market:—

October	104
December	102
May	106 1/2

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 9.—The Winnipeg grain market was closed yesterday and trading on the local market was dull. Prices throughout the grain list remains unchanged. There is a fair demand for Manitoba spring wheat, while the coarse grain market is without movement. Flour is active and the undertone to the market continues firm, with prices unchanged. Winnipeg wheat flour is in demand, and feed continues to be in good demand and prices remain firm, while rolled oats and cornmeal are unchanged. EGGS—Active; selected stock 21 cents to 22 cents dozen; straight receipts 17 1-2 cents to 18 cents dozen; second grade 12 to 12 1-2 cents. POTATOES—Firm; per bag in car lots, 45 cents to 50 cents; jobbers 70 cents to 75 cents. OATS—Car lots, ex store, No. 2 Canada No. 42 1-2 cents; No. 3, 40 cents to 41 cents. HAY—Active; No. 1, \$14.50 to \$15; No. 2 extra, \$12.50 to \$14; No. 2, \$12 to \$12.50; clover mixed \$10.50 to \$11; clover \$9 to \$10. MILFEED—Strong; Ontario bran, \$20.50 to \$21; Manitoba \$20; middlings, Ontario, \$21 to \$22; shorts, Manitoba \$22; moultrie pure grain, \$23 to \$24; mixed \$28 to \$29. FLOUR—Firm; Manitoba spring wheat, No. 1, \$6.50; No. 2, \$6.50; No. 3, \$6.50; No. 4, \$6.50; No. 5, \$6.50; No. 6, \$6.50; No. 7, \$6.50; No. 8, \$6.50; No. 9, \$6.50; No. 10, \$6.50; No. 11, \$6.50; No. 12, \$6.50; No. 13, \$6.50; No. 14, \$6.50; No. 15, \$6.50; No. 16, \$6.50; No. 17, \$6.50; No. 18, \$6.50; No. 19, \$6.50; No. 20, \$6.50; No. 21, \$6.50; No. 22, \$6.50; No. 23, \$6.50; No. 24, \$6.50; No. 25, \$6.50; No. 26, \$6.50; No. 27, \$6.50; No. 28, \$6.50; No. 29, \$6.50; No. 30, \$6.50; No. 31, \$6.50; No. 32, \$6.50; No. 33, \$6.50; No. 34, \$6.50; No. 35, \$6.50; No. 36, \$6.50; No. 37, \$6.50; No. 38, \$6.50; No. 39, \$6.50; No. 40, \$6.50; No. 41, \$6.50; No. 42, \$6.50; No. 43, \$6.50; No. 44, \$6.50; No. 45, \$6.50; No. 46, \$6.50; No. 47, \$6.50; No. 48, \$6.50; No. 49, \$6.50; No. 50, \$6.50; No. 51, \$6.50; No. 52, \$6.50; No. 53, \$6.50; No. 54, \$6.50; No. 55, \$6.50; No. 56, \$6.50; No. 57, \$6.50; No. 58, \$6.50; No. 59, \$6.50; No. 60, \$6.50; No. 61, \$6.50; No. 62, \$6.50; No. 63, \$6.50; No. 64, \$6.50; No. 65, \$6.50; No. 66, \$6.50; No. 67, \$6.50; No. 68, \$6.50; No. 69, \$6.50; No. 70, \$6.50; No. 71, \$6.50; No. 72, \$6.50; No. 73, \$6.50; No. 74, \$6.50; No. 75, \$6.50; No. 76, \$6.50; No. 77, \$6.50; No. 78, \$6.50; No. 79, \$6.50; No. 80, \$6.50; No. 81, \$6.50; No. 82, \$6.50; No. 83, \$6.50; No. 84, \$6.50; No. 85, \$6.50; No. 86, \$6.50; No. 87, \$6.50; No. 88, \$6.50; No. 89, \$6.50; No. 90, \$6.50; No. 91, \$6.50; No. 92, \$6.50; No. 93, \$6.50; No. 94, \$6.50; No. 95, \$6.50; No. 96, \$6.50; No. 97, \$6.50; No. 98, \$6.50; No. 99, \$6.50; No. 100, \$6.50; No. 101, \$6.50; No. 102, \$6.50; No. 103, \$6.50; No. 104, \$6.50; No. 105, \$6.50; No. 106, \$6.50; No. 107, \$6.50; No. 108, \$6.50; No. 109, \$6.50; No. 110, \$6.50; No. 111, \$6.50; No. 112, \$6.50; No. 113, \$6.50; No. 114, \$6.50; No. 115, \$6.50; No. 116, \$6.50; No. 117, \$6.50; No. 118, \$6.50; No. 119, \$6.50; No. 120, \$6.50; No. 121, \$6.50; No. 122, \$6.50; No. 123, \$6.50; No. 124, \$6.50; No. 125, \$6.50; No. 126, \$6.50; No. 127, \$6.50; No. 128, \$6.50; No. 129, \$6.50; No. 130, \$6.50; No. 131, \$6.50; No. 132, \$6.50; No. 133, \$6.50; No. 134, \$6.50; No. 135, \$6.50; No. 136, \$6.50; No. 137, \$6.50; No. 138, \$6.50; No. 139, \$6.50; No. 140, \$6.50; No. 141, \$6.50; No. 142, \$6.50; No. 143, \$6.50; No. 144, \$6.50; No. 145, \$6.50; No. 146, \$6.50; No. 147, \$6.50; No. 148, \$6.50; No. 149, \$6.50; No. 150, \$6.50; No. 151, \$6.50; No. 152, \$6.50; No. 153, \$6.50; No. 154, \$6.50; No. 155, \$6.50; No. 156, \$6.50; No. 157, \$6.50; No. 158, \$6.50; No. 159, \$6.50; No. 160, \$6.50; No. 161, \$6.50; No. 162, \$6.50; No. 163, \$6.50; No. 164, \$6.50; No. 165, \$6.50; No. 166, \$6.50; No. 167, \$6.50; No. 168, \$6.50; No. 169, \$6.50; No. 170, \$6.50; No. 171, \$6.50; No. 172, \$6.50; No. 173, \$6.50; No. 174, \$6.50; No. 175, \$6.50; No. 176, \$6.50; No. 177, \$6.50; No. 178, \$6.50; No. 179, \$6.50; No. 180, \$6.50; No. 181, \$6.50; No. 182, \$6.50; No. 183, \$6.50; No. 184, \$6.50; No. 185, \$6.50; No. 186, \$6.50; No. 187, \$6.50; No. 188, \$6.50; No. 189, \$6.50; No. 190, \$6.50; No. 191, \$6.50; No. 192, \$6.50; No. 193, \$6.50; No. 194, \$6.50; No. 195, \$6.50; No. 196, \$6.50; No. 197, \$6.50; No. 198, \$6.50; No. 199, \$6.50; No. 200, \$6.50; No. 201, \$6.50; No. 202, \$6.50; No. 203, \$6.50; No. 204, \$6.50; No. 205, \$6.50; No. 206, \$6.50; No. 207, \$6.50; No. 208, \$6.50; No. 209, \$6.50; No. 210, \$6.50; No. 211, \$6.50; No. 212, \$6.50; No. 213, \$6.50; No. 214, \$6.50; No. 215, \$6.50; No. 216, \$6.50; No. 217, \$6.50; No. 218, \$6.50; No. 219, \$6.50; No. 220, \$6.50; No. 221, \$6.50; No. 222, \$6.50; No. 223, \$6.50; No. 224, \$6.50; No. 225, \$6.50; No. 226, \$6.50; No. 227, \$6.50; No. 228, \$6.50; No. 229, \$6.50; No. 230, \$6.50; No. 231, \$6.50; No. 232, \$6.50; No. 233, \$6.50; No. 234, \$6.50; No. 235, \$6.50; No. 236, \$6.50; No. 237, \$6.50; No. 238, \$6.50; No. 239, \$6.50; No. 240, \$6.50; No. 241, \$6.50; No. 242, \$6.50; No. 243, \$6.50; No. 244, \$6.50; No. 245, \$6.50; No. 246, \$6.50; No. 247, \$6.50; No. 248, \$6.50; No. 249, \$6.50; No. 250, \$6.50; No. 251, \$6.50; No. 252, \$6.50; No. 253, \$6.50; No. 254, \$6.50; No. 255, \$6.50; No. 256, \$6.50; No. 257, \$6.50; No. 258, \$6.50; No. 259, \$6.50; No. 260, \$6.50; No. 261, \$6.50; No. 262, \$6.50; No. 263, \$6.50; No. 264, \$6.50; No. 265, \$6.50; No. 266, \$6.50; No. 267, \$6.50;